ESTABLISHED 1887

No. 31,934

Film on Molly,

**ZURICH, TUESDAY, OCTOBER 22, 1985** 

## Craxi Will Form New Government; Same Coalition Seen



Bettino Craxi

### Egypt Sees Collusion by U.S., Tunisia

By Bernard Gwertzman New York Times Service. WASHINGTON — President

- - Prode

PAROLE S

Ea. F2 MRES

— vigajski str

and TRAVEL

Hosni Mubarak has declared that he was certain that collusion by the Tunisian government had enabled the United States to intercept the Egyptian plane carrying the four hijackers of the cruise ship Achille

Mr. Mubarak contended in an interview Sunday on U.S. television that the interception by F-14s from the aircraft carrier Saratoga was possible because after Egypty majority and fending off attain authorities asked Tunisia for tempts by the Communist Party to permission for an EgyptAir jet to gain a footbold in the government land in Tunis, the Tunistans "asked Italy's Communist Party is the Americans" and "the Ameri-largest in the West and the second

The object was apparently to Democrats. here the plane into the air so that U.S. jets could intercept it:

nied Sunday that there had been of foreign policy, particularly to-collusion between Tunisia and the ward the United States leading up to the Middle East.

The Republicans left the property

interception Oct. 10. sion with Tunisia," said the spokes-whom the United States has acman, Edward P. Djerejian. There cused of planning the Oct. 7 hijack-

American intelligence on its own slain during the two-day hijacking had ascertained that the Egyptian Mr. Abbas was on the same plane was departing and that it Egyptian sirliner as the four hijack-believed the plane was headed for Tunis because that was the site of the headquarters of the Palestine North Atlantic Treaty Organiza-

flying toward Tunisia, the Tunisian are charged with seizing the ship authorities refused it landing and killing Mr. Klinghoffer. rights. But the White House Mr. Cossiga's decision to ask Mr. spokesman said that this was Tunisia's own decision and that it was had been expected after the presinot based on a special arrangement

with Washington.
Mr. Mubarak has publicly ac-

sia, Mr. Mubarak said that the hi-

jackers had already left Egypt. In the interview Sunday, he said that at the time he said the gunmen had left Cairo, which was at midday Oct. 10, plans were under way to send the hijackers somewhere

But when he learned at about 3 (Continued on Page 4, Col. 7)

SAN SALVADOR - The Salvadoran guerrilla command assumed responsibility Monday for

The rebels' acknowledgement came on their official Radio Venceremos. Previous statements from the Farabundo Marti National Liberation Front had emphasized the political advantages of the kidnapping without clearly accepting

Ines Guadelupe Duarte Duran as a "functionary," alluding to her role as publicity director in her father's

man Catholic Church intermediaries tried to shore up a deal for her release in exchange for 22 rebel prisoners held by the government By Samuel Koo
The Associated Press

ROME - Bettino Craxi was asked to form a new government Monday, four days after he resigned as Italy's prime minister, and politicians here said they ex-pected him to try to resurrect the same coalition that fell apart over the hijacking of the croise ship Achille Lanro.

prime minister-designate.
Politicians said Mr. Craxi would

try to form a government with the same four parties that joined his Socialists in the former coalition— the Christian Democrats, Republicans, Social Democrats and Liberals. He has continued to serve as caretaker prime minister since his

Hopes for a solution to the latest of many government crises in post-war Italy boosted prices on the Milan Stock Exchange. Shares regained two-thirds of the 6 percent they lost after Mr. Craxi's resignation Thursday.

The success of Mr. Craxi's effects researched to desired learners.

Giovanni Spadolini's Republican Party, which precipitated the col-lapse by pulling its three ministers out of the cabinet formed 26 months ago.

was the 44th in Italy since World War II and in another month

would have been the longest-lived. Political sources said that another five-party coalition headed by Mr. Craxi would be the most realistic way of obtaining a parliamenta-

Italy's Communist Party is the cans told them, 'Give them permismost powerful political group in the country after the Christian

take the decision for the intercep-tion," Mr. Mubarak said.

A White House spokesman de-

There was absolutely no collu- Mohammed Abbas, a Palestinian ment over its decision to release is absolutely no basis for the allega-tion. I checked this at the very top."

Mr. Djerejian insisted that

offer, 69, of New York City, was

ers when U.S. Navy jets intercepted it Oct. 10 and forced it down at a Liberation Organization.

While the Egyptian airliner was who have been jailed in Spoleto,

> Craxi to form a new government dent's three days of consultations with leaders, of the five political parties in the former coalition.

for intercepting the Egyptian plane. But the Egyptian government has also said that ways must be found to end the mutual recriminations.

One reason for the strain in relations was that many hours before the Egyptian airliner left for Tunisia, Mr. Mubarak said that the bi-

ing scheduled for mid-November. Politicians saw the Republican Party's conditions as a face-saving gesture in response to widespread criticism by the other coalition partners of its decision to leave the government. Many said that the party's grievances could have been for the Israeli raid on the headquar-resolved without bringing down the ters of the Palestine Liberation Or-

John D. Elliott of Elders

IXL of Australia an-

£1.8-billion offer for Al-

lied-Lyons PLC. Page 9.

nounced his company's

government.

i i Circe



"I will immediately start work to resolve the political crisis, which does not lend itself to easy solu-tions," Mr. Craxi said after Presi-

resignation.

Hopes for a solution to the latest

forts appeared to depend largely on his talks with Defense Minister

Mr. Craxi's previous government

and Rick Atkinson WASHINGTON - Since March 1983, when President Ronald Reagan unveiled his dream of a space-based defense against nuclear missiles, his Strategic Defense

public praise, some private skepticism and, inevitably, open palms. Inside the arms industry, strate-All previous partners but the Rogic defense, sometimes known as publicans have said they would jone. "Star wars," now is viewed as the ns have said they would join-"At that time, you decided to a new Craxi government. The Re- greatest prospect for profit ever.

The military-industrial complex, as President Dwight D. Eisenhower called the marriage of public and ters and SDI division vice presi- into vice presidents.

By Fred Hiatt

American defense contractors with

opportunity against any threat, in-

By John Kifner New York Times Service

barak of Egypt met for two hours Monday with the American envoy

sent to mollify him over the Achille

Whitehead, the deputy secretary of

state, described the talks as "thor-

Whitehead flew to Tunisia, another

ally. It was angered by President

Reagan's expression of approval

ough and friendly."

CAIRO - President Hosni Mu- Achille Lauro hijacking.

chiding political potshots, techni- Mr. Pike's view, although not his cal naysayers and arms control trepidation.

U.S. Businesses See a Bonanza in SDI

VIOLENCE IN THE PHILIPPINES — A demonstra-

tor aimed a slingshot at the driver of a police car during a

clash Monday in Manila. Students and leftists joined in

That campaign is gathering moby the Electronic Industries Assomentum as each new tide of cash
ciation on "Exploring the Opportubrings jobs, underwrites graduate nities" predicted steadily rising revtank" contractors in McLean, Vir-

studies and builds a constituency.

Iohn E Pike, an opponent of the totaling 569 billion from 1985 to

Were we to proceed with deployment, it would be the biggest thing this industry has ever had happen to it, by far.' A financial analyst

He had already been to Italy, did," Mr. Whitehead said. "Our

where the government fell after the only object was to bring to justice

Egyptian jet carrying the four ac-cused Palestinian hijackers of the murder others."

space-defense plan who works for 1994. "By 1988." said James L. Lee the Federation of American Scien- of Hughes Aircraft Co., "it may be tists, said: "Once they get a couple institutionalized." private defense interests, has in the of hundred million dollars under past 30 months cobbled together a their belt, this is what turns an strictly research. Next year, Con-

"The ultimate question is wheth-As the space-based system is in- er this develops such a constituency tended to shield the United States that it leaves the realm of sensible from enemy warheads, so the lobby discourse, so that by the time we hopes to defend this new business have a new president it's too late." blip on the defense giants' earnings Many industry executives share reports.

U.S. Attempts to Pacify Mubarak

Special Envoy Asks Egypt to 'Put Differences Behind Us'

Mr. Mubarak has condemned as

The unorthodox capture of the

hijackers an outraged public in

Egypt.

Mr. Whitehead said much of the

discussion Monday was taken up

with the floundering peace initia-

tive that Mr. Mubarak has been

supporting along with King Hus-sein of Jordan and the PLO chair-

In a statement after the meeting

events were in no way directed

against Egypt or its people, for whom all Americans have the deep-

est respect."
"We very much regret that devel-

opments took the course that they

man. Yasser Arafat.

After Monday's meeting, Mr. Mr. Whitehead said that "recent

A recent conference sponsored

miniature replica of itself complete operation of 10 people into one gress is likely to approve about \$2.5 with SDI lobbyists, SDI newslet- with 500. It turns division chiefs billion. That is more than the Reabined, but still little more than a honey pot.

criminals who had hijacked a ship,

Mr. Whitehead's remarks ap-peared to fall short of the public

apology to the Egyptian people that Mr. Mubarak has demanded.

But, having established himself

in attempt to keep them from turn-

Clearly, Mr. Mubarak's govern-

the main al-Azhar mosque aimed at

preventing demonstrations.

ing against him.

terrorized its passengers, murdered

a march by farmers protesting the low prices they get for

their rice. Two students were killed in clashes with

police, and 24 other persons were reported injured.

For now, the program remains

ginia, and San Diego; but for the aerospace giants, it is deployment ndustry argot - that provides tru-And the space-defense program

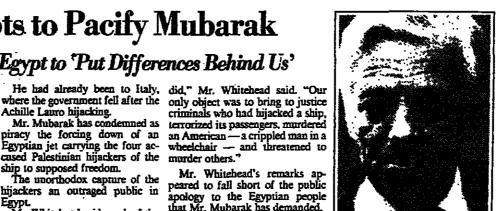
Before long, however, industry

could call for bending tin on a scale never before imagined, just at a time when industry is hungriest.

with deployment, it would be the biggest thing this industry has ever had happen to it, by far. It would be the greatest thing on earth." Mr. Reagan's speech in March 1983, introducing the idea of a degan administration requested for clear weapons impotent and obsoall basic research financed by the lete." tantalized industry with an black factions battled with clubs

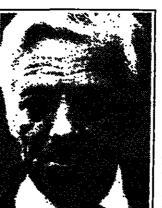
National Science Foundation and awesome technical challenge and the Department of Energy com- the prospect of an incomparable

(Continued on Page 4, Col. 7)



as a spokesman for a wounded na-John C. Whitehead, after tional pride, Mr. Mubarak has also meeting Monday with Presbeen attempting to lower emotions

to release the text of the message ment is aware of this danger. Riot President Reagan had delivered to police have been deployed in force Mr. Mubarak, but Mr. Whitehead around the universities and, at mid-said the letter "expressed his conday Friday, there were prayers at tinuing commitment to close U.S.-Egyptian relations and his hope that we could now put our recent The American Embassy declined differences behind us."



ident Mubarak of Egypt.

## Peres Urges UN To Back Direct Talks Between Israel, Jordan

 By Michael J. Berlin International Herald Tribune
UNITED NATIONS, New

Peres of Israel urged the United Nations on Monday to initiate direct peace talks between Israel and Jordan before the end of the year. Mr. Peres did not explicitly rule out participation by the Palestine

Ronald Reagan was expected to notify Congress of a \$1.9-billion arms sale to Jordan. Page 6.

Liberation Organization, whose presence in peace talks has been demanded by King Hussein. He made only an oblique reference to "PLO terrorism" while em-

phasizing Israel's desire to talk with the Palestinian people if they end their belligerency.

Mr. Peres called for an immediate end to the 37-year state of war and timid norm and to fulfill its and lorder and ex-

pressed hope that King Hussein would reciprocate. In an address to the General As-

sembly as part of ceremonies marking the organization's 40th anniver-sary, he said: "I hereby proclaim: the state of war between Israel and Jordan should be terminated immediately. Israel declares this readily in the hope that King Hussein is willing to reciprocate this

Mr. Peres departed from recent Israeli policy by proposing the UN "international forum" that would help to launch and support the peace process, thus moving closer to King Hussein's own deof hardware - "bending tin," in mand for an international conference that would act as an "umbrel-

'I invite this organization," said



Shimon Peres

destiny by ushering the parties to the conflict into a new diplomatic

The object, he said, "is to reach peace treaties between Israel and the Arab states, as well as resolve the Palestinian issue."

The negotiations, said Mr. Peres, could be between an Israeli delegation and a Jordanian-Palestinian delegation, so long as the partici-pants "represent peace, not terror."

Mr. Peres's reference to a UN role was equally cautious and imprecise. He said that the permanent members of the Security Council the United States, the Soviet Union, Britain, France and China - may be "invited to support the initiation of these negotiations." He said that Israel took the posi-

(Continued on Page 4, Col. 7)

#### Alan Benasuli, a financial analyst, said: "Were we to proceed Rival Black Factions Fight in South Africa along with a representative of the

By Tom Baldwin

JOHANNESBURG - Rival and spears outside Johannesburg on Monday afternoon, and there were unconfirmed reports by resi-That led to such phenomena as a dents that at least three persons had been burned alive.

The fighting is between black groups divided by tribal loyalties and over how to confront apart-

The violence followed four deaths Sunday in the Cape region that occurred after the funerals of

"The place is chaos," said a witness in the Meadowlands district of ship. Soweto, the black township southwest of Johannesburg where Monday's fighting occurred.

In Pietermaritzburg, in Natal province, the treason trial of 16 anti-apartheid activists reopened Monday after a month's postponement. All the defendants, including collaborator with the apartheid Albertina Sisulu, 66, a veteran antiapartheid campaigner, pleaded not guilty.

The 16 activists are members of out Thursday when supporters of the United Democratic Front, the the United Democratic Front posed to apartheid, South Africa's system of racial separation.

Prosecutors have not made public the specific allegations against the defendants, who are mixedrace. Asian and black Diplomats from the United

States and other Western countries were in the courtroom as observers,

of Soweto between black groups divided by tribal loyalties and over how to confront apartheid. The sides are drawn between Zu-

A conviction of high treason can

Since Thursday, fighting has

flared in the Meadowlands district

American Bar Association

bring the death sentence.

The Commonwealth persuaded Britain to accept some sanctions on South Africa. Page 4.

lus who live in a men's hostel and persons killed in recent unrest who are temporary residents of the area, and Meadowlands residents who live permanently in the town-

> The Zulus, witnesses said, pledge loyalty to Gatsha Buthelezi, the hereditary chief, who is considered a moderate by many whites. The Meadowlands residents are sup-porters of the United Democratic Front, which calls Chief Buthelezi a system, though he regularly speaks out against white rule.

Residents said the fighting broke main multiracial organization op- staged a rally near the Mzimhlope Hostel. The rally angered the Zulu migrant workers there. Bands of Zulus roamed the Meadowlands streets over the weekend, attacking residents and smashing their houses, residents said. The area was quiet Monday

morning but battles erupted at midday, residents said. They said the police and army fired tear gas at the combatants, who scattered only to regroup and continue fighting one another. Meanwhile, a group of black

youngsters surrounded and set fire to a government office building, the Zondi Council offices, where white-run black councils manage Soweto's affairs, witnesses said. Most blacks see township coun-

cils as tools of the whites, and council buildings are regularly attacked. There were no casualties, the witnesses said. In Cape Town, fires believed set

by arsonists trying to carry violence into white areas damaged two parked cars after a night of scattered blazes around the country, witnesses and police said.

Both burned cars had been parked in Cape Town's Malay Quarter, which is a popular parking area for white commuters to the city's office towers a few blocks

Residents said 18 other vehicles had been vandalized, apparently by black and mixed-race youngsters. Police moved in with armored personnel carriers, creating a stir among Cape Town's whites who had rarely seen riot police on duty in the middle of a largely white

#### Salvadoran Rebels Admit Kidnapping Duarte's Daughter

the kidnaping of President José Napoleon Duarte's daughter.

responsibility for it.
The radio referred repeatedly to

election campaign last year and her management of a San Salvador radio station sympathetic to his Christian Democratic government. The announcement came as Ro-



ganization headquarters there.

Greece's prime minister remained in Athens to defend his economic policies.

next few months.

Refugees and the alleged use of mercenaries in Burma caused concern in Thailand. Page 6.

BUSINESS/FINANCE

■ The West German economy will grow at only a 3-percent rate in 1986, five leading re-

■ President Ortega said the Nicaraguan Army would defeat anti-government rebels in the

■ A federal absentee ballot is under study for use by Americans abroad. Page 5.

■ Management of R.H. Macy, the big U.S. retailer, proposed a \$3.58 billion buyout. Page 9.

## Jean Riboud, Head of Schlumberger For 20 Years, Is Dead at 65 in Paris

NEW YORK - Jean Riboud, 65, the former chairman of Schlumberger Ltd. and one of the world's most highly regarded corporate ex-ecutives, died Sunday in Paris after suffering from cancer for more than a year, the company an-nounced Monday.

Mr. Riboud stepped down as chairman of Schlumberger on Sept. 11, after his condition worsened. He had been chief executive of the company for more than 20 years and was responsible for building it into the world's leading oil field

He had remained with the company as a director, a member of the xecutive committee and chairman of the finance committee.

Mr. Ribond was a close friend of President François Mitterrand of France, whom he served as an unofficial economic adviser since the

dent in 1981. There was frequent of Gearhart Industries, one of speculation that he would become Schlumberger's main competitors. a member of the cabinet. Schlumberger often was praised

a two-part article in The New' semiconductors and computer-aid-Yorker magazine in 1983 by Ken ed design systems. The New York Times, in a pro-

ence. "He's a legendary man," Edward P. Reilly, an analyst with Fahnes- and survived two years at Buchentock & Co., was quoted as saying. wald before he was released by U.S. Mr. Riboud's success lay in attracting top managers, plus other per-sonnel, he said.

Under Mr. Riboud, Schlumberger diversified from its original business of testing for oil, acquiring as being one of the best-managed business of testing for oil, acquiring businesses in the world, notably in holdings in electronic instruments,

The company thrived under his leadership, often posting annual file of Mr. Riboud on the occasion earnings gains of more than 35 percent until the 1981-82 recession.

of his departure as chairman, said that he was regarded in the finan-Mr. Riboud was a lieutenant in cial world with a degree of rever- the French Army in the early part of World War II. He later joined the Resistance, was taken prisoner forces in May 1945.

He joined Schlumberger in May 1951 as an assistant to Marcel Even competitors expressed ad- Schlumberger, a co-founder of the miration. "They're an excellent group. He was named president company and a good competitor, and chief executive in May 1965 and we're sorry to see him go." said and became chairman of the board Marvin Gearhart, chief executive in March 1972.



Jean Riboud

## Papandreou Skips UN Fete, Stays Home to Defend Austerity Plan

New York Times Service

ATHENS - Prime Minister Andreas Papandreou will spend this week here defending his austerity program, a subject of political and labor unrest, rather than in New York celebrating the 40th anniversary of the United Nations.

Mr. Papandreou called off his visit on Oct. 12, a day after he announced the package of economic moves intended to curtail rapidly rising foreign indebtedness. The drachma was devalued by 15 percent, wage increases severely limited, imports curbed and new taxes

The deficit in Greece's accounts topped \$2 billion by the end of July, dashing government hopes of keeping it at that ceiling for all of 1985. Estimates of Greece's total foreign debt range from \$15 billion to more than \$20 billion.

The measures, particularly the virtual freeze on automatic wage increases linked to the cost of living, provoked the most serious dissension in the governing Socialist Party since it came to power in

Eight union leaders who disagreed with the measures were expelled from the party last week. Three had been members of the central committee

They joined leaders of unions affiliated with Greece's two Communist parties in calling for a series of 24-hour general strikes beginning Monday.

The prime minister's cancellation of his trip to the United States, where he lived for two decades, comes at a time when Greek-American relations, at low ebb since he Treaty Organization and the Eurocame to power, are improving. in the clouds."

pean Community had "their heads

treating gradually from his 1981

pledges to withdraw from the alli-

ance and the EC.

PEPE

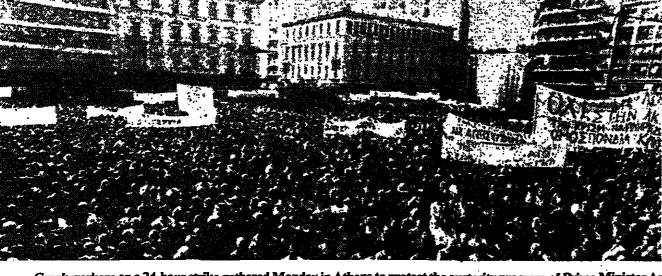
Chilled

The natural aperitif.

Very Dry Sherry

Greek and American officials reject the view that Mr. Papandreou is staying home because he was not invited to a private meeting with President Ronald Reagan.

Although he wants such a meeting, largely to enhance Greece's cation of what is seen here as Mr.



Greek workers on a 24-hour strike gathered Monday in Athens to protest the austerity program of Prime Minister Andreas Papandreou, right.

standing in international financial Papandreou's new pragmatism, he circles, Mr. Papandreou is unlikely dropped from his party's ruling exto be invited to the White House until he lifts his threat to shut down including those known to have agiAmerican military bases in 1988. The United States is pressing for home and a sharper turn away from assurances that the bases will re- the West in foreign policy.

main open before proceeding with They were replaced with men bursts. At the same time, it consid-modernization work. The prime known largely for submissiveness ers the lifting of the advisory as a minister believes that small coun- to Mr. Papandreou's views. tries can cope with major powers Greece has also taken steps to try

only by keeping them guessing.
However, after years of telling his party and the public that the latter two security issues.
It has made significant improve-

bases would be closed in 1988. Mr. ments in its anti-terrorist posture Papandreou told the party's central because of a U.S. warning to Amercommittee last month that those icans against a high risk of terrorwho believed that Greece could ism at Athens airport after the hi-"here and now" eject the bases and jacking of a Trans World Airlines withdraw from the North Atlantic plane in June

The Papandreou government some officials estimate may have cost Greece as much as \$300 million in lost touries are stated on pussible spies named by Sergei Bokhan, a senior official of Soviet military intelligence stationed here until he defeated. United States in May. ishment for the prime minister's Apparently as a result, American occasional anti-American out-

\$1-billion sale of 40 F-16 jet fighters the lifting of the advisory as a ers seems on the way to being overturning point, giving rise to the come, and the sale may be concludpresent cautious optimism on both ed before the end of the year. American and international au-thorities now consider Athens secu-ful that a three-day visit at the end

rity on a par with that of other of this month by Michael H. Arma-Western airports. cost, U.S. undersecretary of state ported to have acted on informa- government is privately calling the tion from the Central Intelligence rapprochement.

Agency on possible spies named by **General Strike in Athens** 

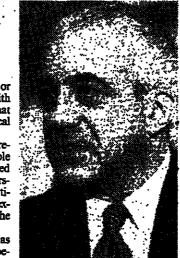
Greek workers ranging from doctors to taxi drivers joined in a 24-hour general strike Monday to vernment austerity measures, United Press International hesitation about proceeding with a reported from Athens.

Olympic Airways canceled all international and domestic flights during the strike period.

Organized by a coalition of trade unions and business groups, the strike bit Athens, Salonika and 23 other major cities and towns.

The strike went ahead without In the field of security against for political affairs, will significant the support of the government-con-espionage. Greece was reliably rely advance what the Papandreon trolled Federation of Labor, which pressed instead for negotiations

# with the government



## The prime minister had been reeating gradually from his 1981 Leftist Hero of Portugal's Revolution nce and the EC. Four days later, in a further indiAdmits Planning Secret Rebel Army

1974 revolution who is accused of forming a leftist guerrilla group said Monday that he had drawn up plans for a revolutionary army but that it had never become a reality.

Lieutenant Colonel Otelo Saraiva de Carvalho is charged with founding and leading a guerrilla group called FP-25. On trial with him are 71 people accused of belonging to it.

FP-25 has been blamed for killings, bombing and bank robberies since 1980. FP-25 stands for Popular Forces of April 25, the date of the 1974 revolt that overthrew nearly 50 years of rightist dictator-

seized from Colonel Otelo when he it. was arrested in June 1984.

Reuters

Colonel Otelo, 49, told the court party, the Popular Unity Force, or LISBON — A hero of Portugal's he drew up a revolutionary political FUP, which had no links with project in 1978 that included a legal FP-25. The prosecution alleges that

day, if there were reasons for it, sented to the court said the possible have had the historic duty to need for armed action was justified launch an armed rising that would by Colonel Otelo's fear that a worsbring the workers to power."

Wearing civilian clothes, a crew cut and a red carnation, symbol of, tremists to attempt to take over the the 1974 revolution, Colonel Otelo state. said he conceived his political project in the late 1970s in response to worrying signs of a fascist come-

He said that in two handwritten notebooks seized at his home by ship.

The prosecution bases the political project, there was no men-

He said he founded a political

political party and a plan for a the party was FP-25's political This army, he said, "would one A written defense already pre-

ening social, economic and political crisis might lead rightist ex-

The trial resumed Oct. 7. It was adjourned immediately after it began July 22 because FP-25 shot dead a key prosecution witness a



Otelo Saraiva de Carvalho

#### political project, there was no mention of FP-25 or actions claimed by **British Miners Decide** Io Form a Kival Union

small neighboring area have voted to set up a rival union. Ninety percent of Nottingham- ers won a narrow majority. There shire's 27,000 miners voted by a

Tainted Cheeses Found in Austria

The Associated Press

VIENNA - Some domestic cheeses have been pulled off the shelves in Austria because they contained diethylene glycol, the same potentially toxic substance used to doctor hundreds of brands of Austrian wine, the Health Minis-

try said Monday. The ministry said the chemical apparently was transferred to the cheese from its clear plastic pack- yearlong coal strike against pit cloaging. It makes the wrap pliable. The chemical a component of some antifreeze, can damage the in one national union," Mr. Scargill nervous system, the kidneys and said. "It is the one way we can the liver, health officials said.

The cheeses were removed last week, officials said. Millions of galweek, officials said Millions of gal-lons of Austrian wine were im-Board, which had promoted the pounded in Austria and abroad this summer because they were illegally adulterated with diethylene glycol for sweetness. Some fruit new faction. uices later also were found to contain the chemical in potentially hazardous amounts.

The flavour

of an island

Remers majority of almost 3-to-1 to form
LONDON — Workers in Brit- the Union of Democratic ain's second biggest coalfield and a Mineworkers, according to results

announced over the weekend. In South Derbyshire, rebel minwere 1,286 votes in favor of cutting links with the National Union of Mineworkers, while 1,260 miners force planes. opposed abandoning the nationwide union.

The vote was the most serious blow to the unity of British miners since a majority of Nottinghamshire coal workers formed a breakstrike.

Arthur Scargill, president of the National Union of Mineworkers, urged the Trades Union Congress, umbrella group of Britain's labor movement, to shun the rebel union.

Mr. Scarpill had campaigned to stop a split within his union since a sures was defeated in March.

"I call on all miners to stay withprevent pit closures and job

idea of a parallel union by negotiating pay deals with disgrantled miners, welcomed the formation of the

Ian MacGregor, chairman of the board, said he looked forward to meeting the new union's leaders to discuss the future of coal.

Roy Lynk, one of the leaders of the Nottinghamshire miners, described the result as a victory for democracy. "In a short space of time we will be the new national union of mineworkers, based on democratic principles," he said. He said the breakaway union was confident of receiving widespread support from other disillusioned miners.

A majority of miners in Nottinghamshire where modernized pits were relatively unaffected by plans to close money-losing mines, did not support the strike.

Mitterrand Returns to Paris Agence France-Presse

PARIS - President François Mitterrand of France returned to Paris on Monday from Colombia after a week of official visits there and in Brazil. Officials said that his discussions had centered largely on the Third World's debt problems.



For Work Academic Life Exp Send databled resume PACIFIC WESTERN UNIVERSITY

600 N. Sepulveda Blvd., Los Angeles, California 90047, Dept. 23, U.S.A.

## WORLD BRIEFS

EC Ministers Open Session on Charter LUXEMBOURG (Reuters) — Foreign ministers of the European Community opened on Monday a two-day meeting in Luxembourg devoted largely to stalled negotiations on possible changes in the EC charter before the entry of Spain and Portugal on Jan. 1.

Diplomats said the meeting started with discussions on how to treat the Additional Constraint of the Communication of the European Communication of the

other Mediterranean countries after the community is enlarged to 12. The Israeli foreign minister, Yitzhak Shamir, was expected to tell ministers on Tuesday about his country's fears that Spain's entry into the EC could have a serious effect on Israeli exports of fruits and vegetables.

Other southern Mediterranean nations — including Morocco, Egypt

and Cyprus - whose exports to the EC account for 30 percent to 60 percent of their farm trade, are concerned over the community's apparent inability to agree on how to handle their products as enlargement of the numity approaches.

#### Nobel Winner Tells U.S. to Cut Deficit

WASHINGTON (AP) — This year's winner of the Nobel Memorial Prize in Economic Science, Franco Modigliani, told a congressional panel Monday that U.S. government deficits should be cut immediately. Further, he said, members of Congress should not rely on what he called a 'Mickey Mouse" balanced-budget plan now before a House-Senate

conference committee. He said that Congress should not be afraid to raise taxes in the interest

of trimming the deficit. Mr. Modigliani, a professor at the Massachusetts Institute of Technology who was awarded the Nobel prize last week, told the Joint Economic Committee that the nation's \$200-billion annual deficits cause "an insidious kind of damage" that does not appear suddenly. Instead, he said, the economy "will get worse and worse as you move on" unless the

#### Kohl to Meet Reagan, Other Leaders

BONN (AP) -- Chancellor Helmut Kohl will have three meetings with President Ronald Reagan and talks with the leaders of China, India and Israel when he visits New York this week, a West German government spokesman said Mon-

Mr. Kohl, who is to leave for New York on Tuesday, will take part in the allied meeting expected to center on Mr. Reagan's summit meeting with the Soviet leader, Mikhail S. Gorbachev, in Geneva next month, the spokesman said. The government leaders are all going to New York this week to mark the 40th anniversary of the United

In a private meeting with Mr. Reagan, Mr. Kohl is to discuss possible West German participation in the research for the space-based missile defense system proposed by the United States, according to foreign ministry sources.



Helmut Kohl

China Reported to Test Cruise Missile

BEIJING (Reuters) - China has successfully launched a cruise missile from a land-based site, the first such missile that China is believed to have tested, East European diplomats said Monday.

The diplomats said they understood that the missile, which landed in the East China Sea about 190 miles (300 kilometers) southeast of Shanghai, was a surface-to-surface missile for use by submarines.

They did not say where the missile was fired from or what its range was. But they said that most of its path was over land to facilitate electronic checks on the flight.

#### Seoul Newspaper Says Boat Exploded SEOUL (AP) - A North Korean boat sunk by the South Korean Navy after allegedly trying to approach shore may have been carrying explo-

sives and blew up during an exchange of gunfire, a Seoul newspaper reported Monday The report said the vessel "exploded with 10-meter-high [11-vard] fireballs." It was not known how many crew members were aboard. South

Korean officials said there were no survivors. South Korea had contended that the vessel was spotted early Sunday trying to approach shore near the port of Pusan, 220 miles (360 kilometers) south of Seoul. The Defense Ministry said the ship had fired at South Korean Navy vessels that ordered it to halt. The ship, the ministry added, was sunk after a three-hour chase by naval units supported by air

Paraguayan Duel Stopped by Police
ASUNCION, Paraguay (Reuters) — The police intervened to prevent
a duel between President Alfredo Stroessner's former son-in-law and a

member of the national legislature, witnesses said.

Hundreds of people gathered Saturday at a park in the capital where Humberto Dominguez Dibb, the former husband of General Stroessner's daughter, had challenged Oscar Zacarias Cubillas to meet him.

About 50 policemen dispersed the crowds and told the duelists to leave before they could come face to face. Mr. Dibb. who owns the newspaper Hoy, published his challenge on the front page of the paper. Mr. Zacarias had said that Mr. Dibb gained wealth and power because his children were the president's favorite grandchildren.

#### For the Record

Iraq said its aircraft launched a raid Monday on Iran's Kharg Island oil terminal after a weekend hill and returned safely to base. It was the 29th

raid against Kharg since mid-August.

At least 15 people were killed Monday when a bus burst into flames after an 11 vehicle pile-up on a highway south of Lancaster in northwest England, the police said.

(Reuters)

A tourist bus plunged off a highway bridge Monday and crashed onto a city street in Pesaro, Italy, killing eight persons and injuring 41, according (IDI)

#### Warsaw Pact Leaders Arrive In Sofia for Summit Talks

The Associated Press

SOFIA — The Soviet leader, Soviet Union with an advantage in Mikhail S. Gorbachev, and leaders nuclear weapons. of the six other Warsaw Pact na-tions arrived here Monday for a spokesman, Vladimir Lomeiko, in a television interview in Moscow. summit conference, the official Bulgarian news agency BTA reported.

The session, formally a meeting of the pact's Political Consultative ittee, was expected to endorse Soviet arms control propos-als in advance of Mr. Gorbachev's scheduled meeting next month in Geneva with President Ronald Reagan of the United States.

In Moscow, the Tass news agen-cy said that Mr. Gorbachev was accompanied to Solia by President Andrei A. Gromyko, Prime Minis-ter Nikolai I. Ryzhkov, Foreign Minister Eduard A. Shevardnadze, Defense Minister Sergei L. Sokolov, Konstantin V. Rusakov, the published, but Bulgarian contacts party secretary, and Boris I. Aris- said privately that they expected tov, the newly appointed minister of foreign trade.

BTA said that Marshal Viktor at Dobiana, on the southern edge Kulikov, the Soviet commander-in- of the city, was decorated with flags chief of the Warsaw Pact armed of the Warsaw Pact countries: the forces, also had arrived in the Bul. Soviet Union, Bulgaria, Poland. garian capital.

Political Consultative Committee,

fenced-off government compound

tion by BTA.

arian capital.

The last regular session of the Hungary and Romania. The conference was originally the bloc's top policymaking body, scheduled for last January but was

cials have said this would leave the

A Soviet Foreign Ministry

singled out nuclear arms reduc-

tions, a ban on space weapons and

a general renewal of detente as

"These central issues, which we

have to be resolved, and the Politi-

cal Consultative Committee, which stands for the wisdom and experi-

ence of all socialist countries, will.

doubtlessly greatly contribute to

the elaboration of the ways to the

resolution of these issues," Mr. Lo-

meiko said, according to a transla-

the session to begin Tuesday. The

may say weigh heavily on mankind,

main topics for the summit.

the bloc's top poucymanns was in Prague m 1983.

The United States has been cool. Gorbachev's predecessor, Konthe latest Soviet arms proposal, stantin U. Chernenko, was in ill

Mr. Gorbachev planned a to the latest Soviet arms proposal, stantin U. Chernenko, was in ill which calls for 50-percent reduchealth. Mr. Gorbachev planned a tions in the intercontinental nucle bilateral official visit to Bulgaria ar arsenal of each nation. U.S. offi-following the meeting.

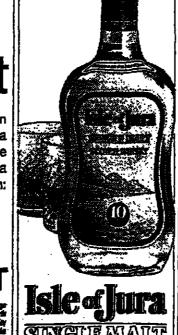


## People who know the USA best

Choose Northwest Orient to the USA. We have frequent 747 services between eight European airports and three US gateways and can offer quick, convenient same-airline connections through them to some 50 cities from coast to coast across North America. From Frankfurt and London Gatwick, we fly to both Minneapolis/St Paul or Boston. From Copenhagen, Oslo and Stockholm, we fly to

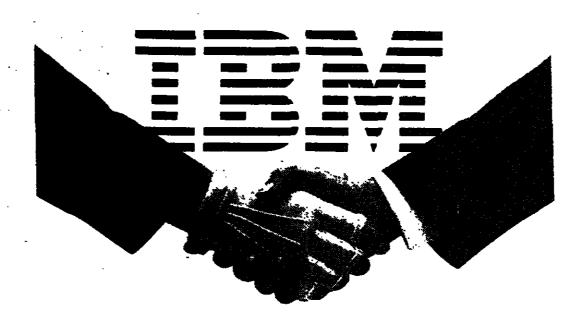
Minneapolis/St Paul or New York. From Prestwick, Dublin and Shannon, to Boston or New York. All with the extra luxury of Regal Imperial service for all First Class, Executive Suite or Executive Class passengers. When you buy a Northwest Orient ticket, you don't just get transportation: you get a civilised solution to a travel problem. For reservations see your travel agent of contact us:











# It takes more than basic training to earn our stripes.

Let's face it.

Tell- ( .S. to Cully

tragen, (wher Leak

· ti ruiselle

net leaders in

. Similinit Talk

It's the simple truth that one of the most difficult things about moving your business into the computer age is deciding just what kind of system will best get you there.

Finding a store that sells good computers isn't a problem.

Finding good, objective, expert advice, however, might be.

So how do you, an intelligent consumer, make sure your friendly salesman knows as much about business application software as he does about easy payment plans?

One way is to visit an IBM Authorised Dealer. They've earned their stripes. By working hard to learn everything they need to know about IBM hardware and software.

That's no easy task.

At the last count there were over 1,000 business programs written especially for the IBM Personal Computer family.

And talking of the PC family, IBM has created a line of personal computer products for different kinds of businesses that have different information processing requirements.

From one-person firms to the largest corporations.

And your IBM Authorised Dealer knows just which PC configuration will be best for your business today, and how it can grow with you into the future.

So when you visit your IBM Authorised Dealer, come prepared to talk about your business.

About how you plan to add two new employees next year.

About how billings are up 17%. About that order entry problem. Go ahead, tell all about your dreams

Only then will your dealer tell you

Only then will your dealer tell you which PC and programs can help you make them come true.

There's a hard working IBM Authorised Dealer near you.

Just look for the stripes.

For further information write to IBM United Kingdom International Products Limited, West Cross House, 2 West Cross Way, Brentford, Middlesex TW8 9DY, England (Telex 27748).

## Commonwealth Gets U.K. to Accept **Limited Sanctions on South Africa**

NASSAU, Bahamas - The 49 persuaded Britain to accept limited economic sanctions against South "nons Africa and threatened to impose ment.

apartheid.
Members of the Commonwealth, consisting of Britain and its former colonies, averted an open split in a but claimed victory. last-minute compromise Sunday.

The agreement calls for a review of South Africa's progress toward

Hôtel Plaza Athénée

37 East 64th Street w York, New York 10021 212-734-9100

"nonracial, representative govern-

more unless the white-minority
government in Pretoria dismantles

Prime Minister Margaret
"Well, they've joined me now."
Thatcher of Britain, who fought a
Mrs. Thatcher said late Sunday aflone battle to stop the Commonwealth from imposing economic sanctions, made three concessions

25 Avenue Montaigne

HÔTEL

PLAZA ATHÉNÉE

**NEW YORK** 

A class of one in New York.

A class of two in the world.

😭 TRUSTHOUSE FORTE EXCLUSIVE HOTELS®

London-015673444 Paris-2611065 U.S. Toll tree 800-223-5673

NASSAU, Bahamas — The 49 the government to free imprisoned with possible additional economic nations of the Commonwealth have black leaders, end the policy of measures to follow. But Mrs. racial segregation and negotiate a Thatcher said she would have no part of tougher sanctions after the six-month deadline.

> ter Commonwealth leaders met through the day to work out the

> The accord provided for a series immediate sanctions. Most of measures, such as bans on arms and oil sales, nuclear cooperation and discouraging cultural and sci-entific contact, have been enforced by many nations for years.

Mrs. Thatcher agreed to three new measures — a possible ban on the import of Krugerrand gold coins, and bans on new govern-ment loans to the South African government and its agencies as well as on state funding for trade mis-

The accord called on South Africa to immediately release Nelson Mandela, the imprisoned leader of the main black guerrilla movement, the African National Congress.

It also called for the "suspension of violence on all sides" during negotiations between black and white South African leaders, the lifting of a ban on the African National Congress and the immediate end of a three-month state of emergency imposed in an attempt to quell street violence.

Mrs. Thatcher, along with the leaders of Zambia, Australia, the ended Richter scale jolted people 1984, Bahamas, Canada, India and Zim- awake Monday from Connecticut babwe, are to decide after six to northern New Jersey, two days terview came as a striking change months whether South Africa has after a minor earthquake measur- of tone for the Nicaraguan leader, made progress toward meeting the ing 4.0 struck the same area.

Friendliness can be charm.



demands or whether more sanc-

tions should be imposed. The accord bedged, saying that "some of us would consider" eight further measures. These included a ban on air links with South Africa, any new investment or reinvestment of profits, agricultural prod-

"You would be right to conclude ported.] that I am not one of the 'some.' Mrs. Thatcher said.

Aftershock Strikes N.Y. Area

shock measuring 3.3 on the open-national elections in November

## Ortega Predicts Victory **Over Insurgents Soon**

By Larry Rohter New York Times Service NEW YORK - President Dan-

iel Oriega Saavedra of Nicaragua revolutionary government.
has asserted that the military situaBut in an hourlong review of has asserted that the military situation in his country has swing sharply in favor of the Sandinist

He predicted in an interview Sunday that Sandinist forces would decisively defeat anti-government rebels "in the next few months."

Mr. Ortega also said that the numinence of a "strategic victory" over the U.S.-supported guerrillas had been behind his announcement of the suspension of civil liberties in Nicaragua last week. Such steps were necessary, he said, to deny the anti-government guerrillas a chance to regroup when they were "on the verge" of being eliminated. [On Monday, Mr. Ortega said in an address to the United Nations

General Assembly that Nicaragna "will suspend the state of emergency we have been forced to impose" due to the aggression of the United ucts and tourism promotion, and and to reciprocal taxation agreements. cease," The Associated Press re-

Under the measures announced Oct. 15, legal guarantees of free-dom of assembly and travel, habeas corpus, the right to strike, the privacy of mail, and freedom of the press were suspended. Those rights had first been suspended in 1982, NEW YORK - A mild after- but were restored shortly before

> Mr. Ortega's remarks in the inwho in the past has offered consis-

tently grim assessments of the in-ternational and domestic challenges faced by the Nicaraguan

Nicaragua's military, political and economic situation, Mr. Ortega demonstrated a confidence and optimism that he attributed to im-provements in the Popular Sandinist Army's position "compared to a few months ago."

"We've got them beat, got them defeated, demoralized and disjoint-ed," he said of the guerrilla forces. "But we have to maintain the of-fensive in order to guarantee their strategic defeat. We can't let them come up for air."

That evaluation differs substan tially from views expressed recently by leaders of the main armed rebel group, the Nicaraguan Democratic Force. They have pointed to widened operations, an influx of recruits and substantial new arms shipments as signs of strength and have predicted heavy lighting durported.

States."

Manual Control of the Co

ion in "nonlethal" logistical aid that is already in the pipeline and any overt military assistance that

Washington does. ■ Overture to Reagan

In his speech at the United Nations on Monday, Mr. Ortega said that President Ronald Reagan should announce that the United States is willing to normalize rela-



President Daniel Ortega Saavedra of Nicaragua, followed by a security guard, running in New York's Central Park

ing the coming dry season.

Mr. Ortega also seemed to discount the impact of U.S. help to the guerrilla forces, both the \$27 million in "nonlethal" legistral.

consider Nicaragua as such. Nothing in our revolutionary project is incompatible with normal and country within a month.

#### could be approved in the future. He said that the Sandinist army was strong enough to win on the field of battle regardless of what For Talks on Mideast Peace

(Continued from Page 1)

The Egyptian representative, tion, however, that "those who confine their diplomatic relations to Peres speech "a good start." He (Continued from Page 1) one side of the conflict," a refer- suggested that Israel was "trying ence to Moscow and Beijing, "ex-clude themselves from such a role." not to slam doors, seeking to keep the momentum going, as we all

Mr. Peres indicated that an agen- are. da for negotiations could go be-yond Security Council resolutions 242 and 338, which outline a frame-work for a Middle East settlement attitude on the key question of a and include implicit recognition of negotiating forum. But he, the PLO

pedited by discussions within 30 toward actual negotiations was days among "small working teams" to determine the agenda, the proce- pation in the process was resolved. dures and the nature of interna-

immediately available for com- that Israel wants peace. But there ment. Jordanian representatives was no acceptance of the substanwalked out of the assembly cham- tive offers that have been made by ber along with all other Arab dele- us for negotiations. Peres knows

representative and Western diplo-He urged that the process be ex- mats cautioned that no progress likely until the issue of PLO partici-

"This speech was directed at tional support.

U.S. opinion," said the PLO representative, Zehdi Terzi, "to tell them gations except for Egypt when Mr. Hussein cannot move without the Peres began to speak.

#### **U.S. Defense Contractors** Foresee a Bonanza in SDI

Mechanical Engineers where "engi-neering professionals learn how to get in on the ground floor" of the "state-of-the-art cornucopia."

Throughout industry, "lobbies are being galvanized," said Laurence W. Lytton, a Wall Street analyst. TRW Inc. and McDonnell Douglas Corp., among others, have named vice presidents in charge of the space program. At Boeing Co., 600 people are working on ballistic-

The Pentagon recently said that 10,000 Soviet scientists and engineers are working on space-defense laser weapons, but Lieutenant Colonel Leon T. DeLorme Jr. said he had "no way of even estimating how many people are working on it" in the United States.

The Council on Economic Priorities, however, reported that about 5,000 scientists, engineers and oth-5,000 scientists, engineers and other technical workers pursued SDI-Bayer urged the engineers: "Let's related projects in 1984, a cadre that the council predicted would Many experts are skeptical. "

about 1,000 contracts worth a total of more than \$1 billion. According doubts that even the technological to Defense Department documents, more than 260 companies and laboratories shared in the

bounty.

Pasha Publications recently started a biweekly newsletter called "Military Space," which was "our fastest launch ever," according to rasna rublications recently started a biweekly newsletter called "Military Space," which was "our fastest launch ever," according to David Gump, the associate publisher. The company also markets a space-based defense system. The space-based defense system. The space-based defense system. guide to space defense that promises to "give you a running start," and adds: "Don't miss it." Mr.
Gimp has sold several hundred, at said: "There's no reason for any

industry is not counterpunching hard enough against skeptics and

arms control advocates, such as the seminar by the American Society of Union of Concerned Scientists and the National Campaign to Save the

ABM Treaty.

Phillip A. Buckley of Aerojet said he and his colleagues "worry a lot" that Mr. Reagan might trade away the space defense program during his Geneva meeting next month with the Soviet leader, Mikhail S. Gorbachev. They said they wished there were other large programs on the horizon.

Carl T. Bayer, a House Armed Services Committee staff member vho oversees SDI spending, told an industry conference last year that, "Given a couple of billion dollars or more funding, there'll be a fairly good constituency built up and there'll be a lot of pressure placed on the various congressmen to vote for higher funding in this area."

"But up until this point," Mr. Bayer said, "it's kind of hanging out there by itself." In an example

swell to 18,600 by 1987.

During the 1985 fiscal year alone, Colonel DeLorme said, the Pentagon's Strategic Defense Initiative Organization awarded about 1000 contents with a total colone. Many experts are skeptical. "I

Many industrialists acknowledge genius of the United States will achieve the "thoroughly reliable" shield that is Mr. Reagan's stated

Despite the doubts, more than heavy turnout was no surprise on Wall Street.

\$145 a copy.

Some SDI devotees worry that industry is not counterpunching think it's a little loony, but we'll

#### U.S., Tunisia in Collusion On Airliner, Mubarak Asserts

(Continued from Page 1)

receive them, "I give immediate orders to bring them back, because if
they reach this destination and no

"The Egyptians would never acresponsible man receives them,

they may be freed."

deception at 6 o'clock when I started planning to send them to Tunisia. Any country in the world would never say that they are now here, and I'm going to send them to the United States? They would be right."

Mr. Mubarak had earlier asked for a public apology from Mr. Reserve have these people in Cairo here we say such a thing. You knew that we have these people in Cairo here only after we asked the permission.

I could tell you frankly if we for the EgyptAir plane to go to were in your position, we will not apologize," Mr. Mubarak said.

When he was asked why he had P.M. or 4 P.M. that there was no not handed the hijackers over to "responsible man" of the PLO to the United States, he said he had

"The Egyptians would never accept such a thing," he said. "They would tell me, how do you send this Asked if he had been engaged in man, or these people to the United States; and they have no right them on trial because a man out them on trial because the ball advisor. barak replied:

Yes, of course, there should be was killed, because the legal adviser said the man was killed on board of





Perhaps it's part of the secret of our success that we interpret the notion of friendliness very broadly. Because we want our passengers to experience friendliness whenever they come into contact with Swissair. After all, reliable reservations, precise information and helpfulness are really much more engaging than the most radiant of smiles. Which you don't, of course, have to dispense with, as you can find out for yourself day by day, worldwide, and in all three Swissair classes. swissair 17



Alternation of prices and

Assert Court of the Court of th

oses UVas For

n Mideast Peace

topic (

2 2000 E

Stalle St.

The last of the la

Buk.

-- na de

- 2 3000

7.77 - 7 **€** 

ં ં વર્ષ

12" Rei L

ise Contractor

Bomanza in SI

.....

يخ في المارين R. المحادث 

1 . FE. أستال -معتبر معتبر 

in Collusion

r. Muharak Ast

- alle

## **Immigration Lawyers Under Investigation**

U.S. Agency Says Fraud in Getting Visas, Work Permits Is 'Widespread'

By Robert Pear

New York Times Service ficials say they are investigating "a clinic staffed by Harvard law stusubstantial number of lawyers who specialize in immigration as immigration cases. A federal dispart of an inquiry into fraudulent trict judge quashed the subpoena schemes to obtain visas, work per-mits and other benefits for aliens.

Officials of the Immigration and Naturalization Service have declined to give a specific number of false statements, commit perjury cases under investigation other and evade the immigration law. than to say that there are "several

The service says immigration fraud is widespread. Its officials say it is concentrating its inquiry on marriage fraud and fraudulent applications for permission to work in

the United States. Immigration lawyers say the government's assertions about the extent of fraud are unproved and the investigations are meant to discourage lawyers from representing aliens vigorously. They also strenuously object to the government's

investigative tactics. The government has already brought charges or taken other legal actions against some lawyers.

Dale M. Schwartz of Atlanta, president-elect of the American Immigration Lawyers Association, was recently indicted by a federal grand jury on eight counts of mail fraud and false statements in a case involving a British businessman who came to the United States to work for an American aerospace company. Mr. Schwartz pleaded

not guilty last week. In Houston, two lawyers were recently sentenced to 18 months in federal prison after they pleaded guilty to three criminal counts arising from what was termed a fraudulent scheme to get work visas for

## Court to Rule If Airlines

WASHINGTON — The U.S.

a federal law banning discrimination against the handicapped.

A U.S. Court of Appeals ruled in

January that since airlines use airinspector general of the Labor De-

In Boston, a federal grand jury has subpoensed the records of a WASHINGTON — Federal of private law firm and a legal service dents who help represent aliens in

> The Justice Department has asked the judge to reconsider, saying the files might show that the lawyers helped their clients make

The government says the lawyers may have "turned a blind eye" to "obvious indications of their clients' fraud." Deborah E. Anker, an instructor at the clinic and at Harvard Law School, denied the allegations and said that such subpocuas would discourage lawyers from aggressively representing aliens, "an already vulnerable and underrepre-sented class."

Sam Bernsen, a retired general counsel of the immigration service, said: "It is highly questionable whether these alleged violations are really criminal in nature. The immigration law is monstrously complex. Much of it depends on the alien's intent, whether he intends to come here temporarily or perma-

nently."
John F. Shaw, chief of investigations for the immigration service, said the agency was focusing on two types of abuse: marriage fraud. which occurs when an alien engages in a sham marriage to an American citizen to get an immigrant visa, and false statements to help an alien enter the United States for a specific job.

Before aliens can get permanent
wisas to work in the United States.

A performer of works by Chopin
Benjamin Mwanyanange. the Labor Department must determine whether Americans are available to do the job the alien would take and whether employing the alien would adversely affect Americans' wages and working condi-tions in similar jobs. If the answer Must Serve U.S. Disabled to both questions is no, the department issues a labor certification, facilitating the alien's entry.

The government contends that in Supreme Court agreed Monday to many cases employers and their atdecide if airlines that use govern-ment-supported services must obey a federal law banning discrimina-fied American workers from con-

ports that get money from the govpartment in Dallas, said that in his
ernment and enjoy the services of region, which covers 11 states, the the federally operated air traffic authorities are "investigating more control system, they indirectly re- than a dozen cases of suspected ceive federal financial assistance fraud nivolving lawyers, aliens and and must follow the law. employers."



He's Living Up to a T-Shirt Slogan

Anthony Mandia, 44, was the first recipient of a new artificial heart developed by researchers at Pennsylvania State University. Mr. Mandia received the heart on Friday at a hospital in Hershey, Pennsylvania. Doctors said Mr. Mandia suffered a temporary disorder on Sunday but since then the heart has worked beautifully. They said they hoped to replace the artificial heart with a real one as soon as one became available. The slogan on Mr. Mandia's shirt reads "Penn State Has Heart."

## Stefan Askenase, a Belgian Pianist Who Interpreted Chopin, Dies at 89

day night. enna
Mr. Askenase was best known as ano. and had made many recordings. He was born in the Austro-Hunhad lived in Bonn since the late

Hungarian Army.

During World War I, Mr. Askenase, a Jew. went into hiding in France. He became a Belgian citizen in 1951. Joseph Rosenstock,

Opera Orchestra Conductor

NEW YORK (NYT) - Joseph Rosenstock, 90, who conducted at the Metropolitan Opera and was a Nations. general manager of the New York

City Opera, died of a heart attack

Other deaths: Thursday in New York City. \*... Over the course of his long ca- who interpreted many roles on the North 1900-1920."

BONN—Stefan Askenase, 89, a ed orchestras in Germany and JaBelgian pianist, died of heart failure shortly after giving a concert in
Cologne, West Germany, on Sun
Tails stage at the beginning of the
century, in a nursing home in
southwestern France. She later enioyed a second career as a novelist
from the Academy of Music in Viand autobiographer. enna, where he had studied the pi-

Founding Member of SWAPO garian city of Lemberg (now Lvov NAIROBI (Reuters) — Benjain the Soviet Union). Mr. Askenase min Mwanyanange, a founding member of the South-West Africa 1960s. People's Organization, died He studied in Vienna before Wednesday in Belgrade, according World War I, when he served as an to a announcement reported Sunartillery lieutenant in the Austro- day by the Angolan news agency.

> Mr. Mwanyanange was head of the UN Institute on Namibia, based in Lusaka, Zambia, He was a member of the Central Committee of SWAPO. The organization has been fighting a prolonged war against South Africa, which administers South-West Africa, or Namibia, in defiance of the United

-Madame Simone, 108, an actress "Black Migration: Movement

reer, Mr. Rosenstock also conduct- Paris stage at the beginning of the

Antoni Gronowicz, 72, the author "God's Broker," a book about Pope John Paul II that was recalled from bookstores after its publisher termed it "fraudulent," of a heart NAIROBI (Reuters) — Benja-attack Wednesday in Avon, Con-

> Tish Sommers, 71, co-founder of the Older Women's League and a political activist who called for the recognition of economic and social problems facing older women, of cancer Friday in Oakland, Califor-

Florette Henri, 77, a historian and writer who studied discrimination against blacks and American Indians, on Oct. 12 in Yonkers, New York. Her works included "Bitter Victory: A History of Black Soldiers in World War I;" "The Unknown Soldiers: Black American Troops in World War I," written with Arthur Barbeau; and

## Federal Absentee Ballot Is Under Study by U.S.

government plans a new kind of Rules Committee, which may hold absentee ballot for the 3.5 million hearings as early as next month. Americans who are outside the country for every election.

entitled to east absentee ballots in When completed, the special federthe state where they last lived, al ballot would be forwarded to whether they are abroad for an ex. local election officials. tended time or a short visit.

Under the current system, they receive absentee ballots from officials in each individual state. Some voters receive the ballots late or find the system too complicated. Under the plan, a new absentee ballot for federal offices that could

be used in place of a state ballot would be available at military installations, embassies, consulates and other places in foreign coun-

Henry Valentino, head of the federal program to assist voters, said the proposed ballot is "not controversial and we have good hopes of getting it approved in this session of Congress." Mr. Valentino said Friday that

the plan had been approved by Defense Secretary Caspar W. Weinberger. The voting-assistance pro-gram is under the Pentagon even though it also is used by civilian voters. Taken as a whole. Americans abroad form a voting bloc larger than some of the 50 states.

He estimated that only about 33 percent of the potential civilian voters cast ballots from abroad in the 1984 presidential election. That compares with an estimated 53 percent in the country as a whole. The voting figure was 55 percent for

members of the armed forces. Some states have cumbersom procedures that require voters to get several documents notarized. Others do not send absentee ballots

early enough. Under a 1975 law, the act of voting for a federal office cannot be used to make a voter eligible for

#### Chicago Will Settle Suit Over Police Spy Squad

The Associated Press CHICAGO - The city has agreed to pay \$306,250 in damages to 20 targets of the Police Department's now defunct "red squad," an attorney said Monday. Pay-ments of \$20,625 each will go to 10 organizations, while 10 individuals will collect \$10,000 each.

The out-of-court settlement was the result of a 1974 suit by 25 plaintiffs who contended the unit spied on and discopted lawful actryities of church and civic groups.

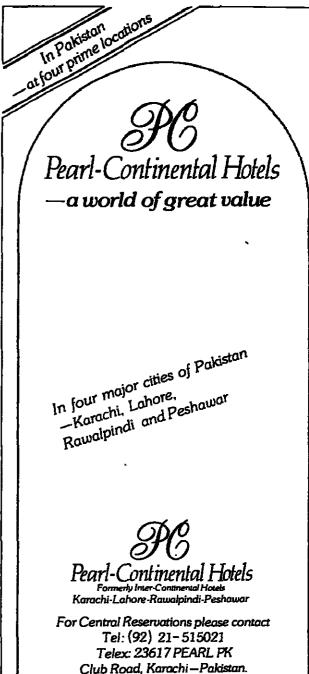
هِكَذَا مِنهُ لِلْصِلَ

WASHINGTON - The U.S. would be drafted in the Senate

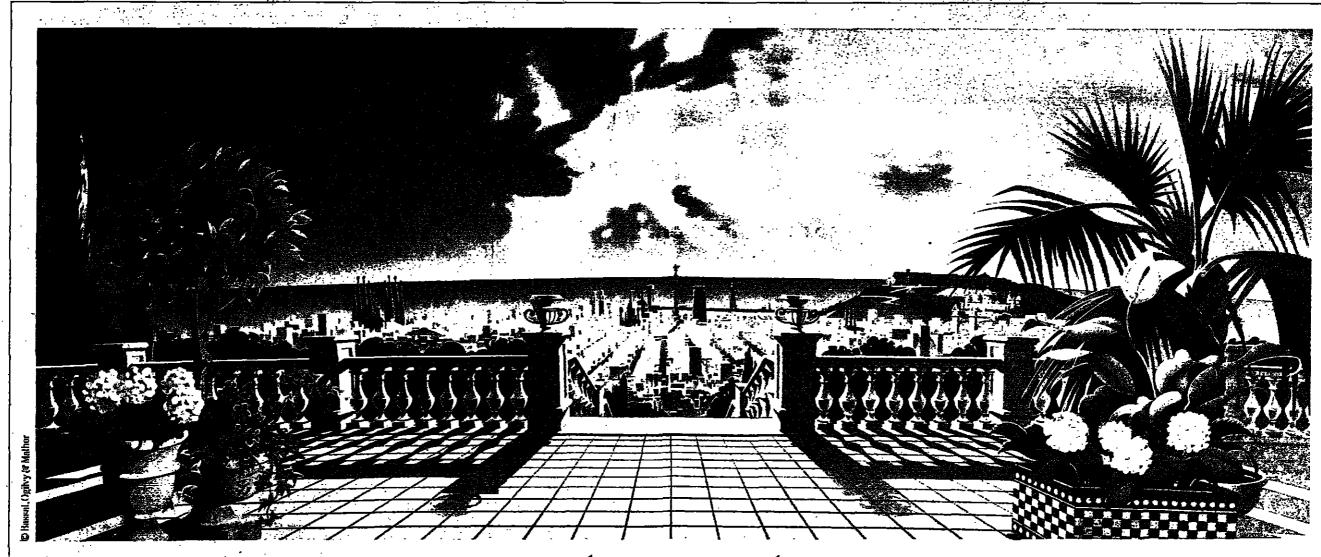
"The voter first must have apolied for a regular absentee ballot All Americans of voting age who not later than 30 days prior to the are abroad on Election Day are election," Mr. Valentino said. FOR CHINA TRADE INFORMATION AND FULL BUSINESS SERVICES YOU NEED

4.F. Dominion Centre 59A Queen's Rd East

Hong Kong Tix: 74903 RIGGS HX



ations worktwide through Utell International  $^{(\overline{\mathrm{U}}_{\mathrm{I}})}$ 



# VA: The Grand European Terrace

Rising in the east of Spain, the warmest and sunniest country of ancient Europe. Anchored in a calm, good natured, blue and Enveloped in the magical, laminious atmosphere of the Mediterranean... Part of the new Europe, now more united

Above all, a magnificent Terrace where everything is larger than life and seen again a brilliant background of sea and sunshine The incomparable European Terrace.

And the Mediterranean harbour Barcelona earns its living as a scaport, situated in the glowing and evocative Mediterranean. It's a city as civilized and historic as any. From

its magnificent Terrace in the sun Barcelona watches Gaudi, epitomises the spirit of Barcelona and the sea and the sea is reflected in all Barcelona. Here is a great harbour, a big door wide open to trade, tourism and sporting events.

And the boulevard of flowers Barcelona is a Terrace



And the Gaudí Church This famous church, designed by Antonio enshrines the Holy Family. Indeed, Barcelona is itself like a church and reveres the work of this famous architect with many examples of his work for you

So the grand European Terrace is more than a Terrace because it contains within it the magic and individuality of Gaudi's work.

And the sport olympiads

Every day there are exciting sporting events in Barcelona. And there is something for everyone, amateur or professional. Barcelona lives for sport, with its stadiums, sporting playgrounds and its magnificient position Typical examples of its importance in the world

of sport are the '82 World Football Cup and Barcelona's mination for

And the Picasso museum It is perhaps only fitting that the Picasso

Museum should be situated in Barcelona because the town itself was a source of so much inspiration to this brilliant painter. Just watch a pigeon as it flies past any cornet of the Gothic District and you will understand why Barcelona meant so much to Picasso and has so much of his style and colour.

And the main course

Any visit to Spain must include a stay in Barcelona. In fact, it should be the main course on your travel menu because of its art, its culture, its scenery, its entertainments and

Nowhere else in Spain is there such a variety of cuisine. For example, nearby is the Penedes, the cava's cradle, and the internationally famous Catalonian sparkling wine —an ideal place in

which to drink a toast to your journey. Not to mention the If Barcelona is spectacular in

the daytime it is magnificent at night. It glows with lights and offers you a host

From the gentle hills surrounding it —specially the Tibidabo and Montjuic— Barcelona offers you a wide choice of cinemas, theatres, music halls and night-clubs.





Barcelona City Hall **Barcelona Tourist Office** 

## Reagan to Announce **Arms Sale to Jordan Despite Lugar Warning**

WASHINGTON - President tions with Israel. Ronald Reagan was expected to send a formal notification to Congress on Monday of his intent to sell \$1.9 billion worth of U.S. arms to Jordan, a deal he says is vital to said. Middle East peace efforts.

A formal announcement was expected in the face of warnings from Richard G. Lugar, chairman of the Senate Foreign Relations Committee, that Mr. Reagan accept conditions on the sale to avoid its defeat.

The arms package, estimated at \$1.9 billion, includes 40 jet fighters and an array of anti-aircraft missiles, including mobile Hawk surface-to-air batteries.

Mr. Lugar, an Indiana Republican, said in an NBC television in-terview Sunday: "I would say we would have to reason together and find out if there is a way King Hussein's defense needs can be met and at the same time the security of Israel guaranteed."

Larry Speakes, the White House spokesman, emphasized on Monday Mr. Reagan's argument that Hussein deserves the U.S. arms as

in efforts to forge direct negotia-"King Hussein has made some

courageous statements regarding direct talks and his involvement in the peace process." Mr. Speakes

Mr. Lugar told Secretary of State George P. Shultz last week that there is a high probability that the package will be defeated in the Republican-led Senate unless it is re-

The sale will be automatic unless both the Senate and the House of Representatives reject it within 30 days after formal notification.

The Democratic-controlled House is virtually certain to defeat it and Senator Alan Cranston, a Democrat of California, appearing with Mr. Lugar, forecast its defeat

give arms to Jordan when they are in a state of war with our No. 1 ally in the Middle East. Israel."



Richard G. Lugar

could be attached to the sale to quell Israel's opposition.

"Yes, there is just one condition:

Let's have peace," he said. "I mean, in earlier this year. our feeling is — contrary to the prevailing feeling in some circles in Washington — is that arms will not treaty banning the spread of nuclelead to peace."

rninister, appearing on ABC televito precipitate, eventually, political sion, was asked if any conditions change in Jordan."

"Let's have an evenhanded policy from international agencies," he said. "and also form and also form and also form and also form." hands of the British and the two countries.

non's decade-long civil war.

#### By Elaine Sciolino UNITED NATIONS, New York - President Mohammed Zia ul-Haq of Pakistan has expressed the hope that his meeting with Prime Minister Rajiv Gandhi of India on Wednesday will "pave the way for a better, friction-free relationship" between the two coun-

The two leaders, who are attend-

ing the 40th anniversary observances of the United Nations, have met twice before, at the funerals of Indira Gandhi, the Indian prime minister who was assassinated a year ago, and Konstautin U. Cher nenko, the Soviet leader who died

"We thought we could meet here

to explore the possibilities of how

to get over the snail's pace of nor-

malization of relations," he said

Sunday.

ar weapons and to open his coun-Also on the ABC program, Zbig-try's nuclear plants to international Mr. Cranston said: "The strong niew Brzezinski, national security safeguards and inspection if India feeling is that this is not the time to adviser to President Jimmy Carter agreed to do the same. He said that said: "If we don't help Jordan, at a regional policy was necessary to the very best we'll drive it into the deal with the nuclear abilities of the



Mohammed Zia ul-Haq

India agrees to sign a nuclear nonproliferation treaty, we will be signng one minute before."

discuss regional cooperation with Mr. Gandhi this week.

Last month, the United States sent a mission led by Michael H. Armacost, undersecretary of state both nuclear installations," Gener-dia that Pakistan was on the verge for political affairs, and Donald R. al Zia said, "and if that is not of conducting a nuclear test with Fortier, a member of the National



Rajiv Gandhi

like the United States to deal with Security Council, to help smooth India and Pakistan on the same relations between India and Paki-plane. Pakistan's offer is that if stan, which have fought three wars stan, which have fought three wars since their independence in 1947.

The mission, which urged the two countries to undertake "re-General Zia said he expected to gional initiatives" to avert a nuclear arms race on the subcontinent, was praised in Pakistan and criticized in India.

> "Let's have mutual inspection of acceptable, let's have a bilateral nu- Chinese cooperation on its border the civilian government

The Pakistani leader called the nuclear issue a "major point of contention" between the two nations, asserting that in the last six months India had "stepped up its propanuclear technology for military

India maintains it has no program to produce bombs, and con-tends that Pakistan is determined to have one. General Zia reiterated denials that his country is developing a nuclear bomb, saying, "Pakistan has neither the resources nor the means nor the desire." He added, however, that his

country had no intention of changing its policy on developing its nuclear capability. He characterized Pakistan's program to produce en-riched uranium at the Kahuta plant as "a very modest research procountry self-sufficient in meeting future energy requirements.

General Zia dismissed as "all fabrication" Western intelligence reports that Pakistan has built a small reprocessing plant in Islamabad that can produce plutonium. He denied recent reports from In-

Zia Expresses Hope for Better Relations With India clear nonproliferation treaty, and, if that is not acceptable, an interna-internation treaty, and with China, saying that Pakistan's nuclear program is "totally indige-

> Another subject that he expects to come up at his meeting with Mr. Gandhi is India's contention that Pakistan aids Sikh terrorists at training camps in Pakistan, Generganda that Pakistan is indulging in al Zia has denied the assertion. "Td not only like somebody to prove that Pakistan is training the Sikhs. but why should we?" he said. At another point he said: "You just don't soil your hands unnecessarily unless you can achieve."

> > He said that the border between India and Pakistan is "open and easily accessible by smugglers or anyone wishing to get across." He added that "we don't rule out" that "some Sikhs may have got across to Pakistan and some Pakistanis might get across to India."

Concerning internal policies, General Zia reiterated promises to lift martial law at the end of the year. "When martial law is lifted, the constitution is totally revived," he said. "You'll have a free, independent, democratic government."

The lifting of martial law is not expected to have much effect. General Zia is demanding that the new assembly pass constitutional council to overrule any actions of

## Syria Is Said to End Efforts to Free U.S. Hostages

By Ihsan A. Hijazi

New York Times Service BEIRUT - Syria has abandoned efforts to gain the release of Americans kidnapped in Lebanon in the last year and a half, accord-

ing to Lebanese political leaders. The political leaders said Sunday that Syria had been angered by the U.S. interception of an Egyptian airliner carrying the hijackers of

#### **PUBLISHER'S** REPRESENTATIVE

American Publisher seeks European Sales Representation for titles within its Advanced Technology Group.

Applicants must have a minimum of five years experience and a proven sales record in magazine representation of specialised periodicals serving the high-tech industries of Benelux, Federal Republic of Germany and Switzerland. Send qualifications and brief personal history to Eric F. Jeter, Vice-President International Sales, PennWell Publishing Company

39 George Street, Richmond.

Surrey TW9 1HY, England.

the cruise ship Achille Lauro. The The political leaders were in Dafour hijackers were arrested by Ita- mascus for talks on ending Lebaly after the plane was forced to land

in Sicily.

The shadowy organization is priest.

The Lebanese political leaders lamic Jihad, which is believed to Syri quoted unidentified Syrian officials consist of Shiite Moslem funda-sad, h mentalists who support Ayatollah Ruhollah Khomeini of Iran, is reas saying that after the interception of the Egyptian plane no one would

ported to have kidnapped all or most of the six missing Americans. ever trust the Americans again. The group said earlier this month that it had "executed" one hostage, William Buckley, who until his kid-Liverpool Cancels

napping 18 months ago was the political officer at the U.S. Embas-**Municipal Layoffs** LIVERPOOL, England - The A week later, the organization delivered a photograph of a body to city council has agreed to cancel the planned layoffs of 31,000 city local newspapers and said it was installations in December 1983. Mr. Buckley's. In an accompanying workers and accept an independent statement, it offered to turn the inquiry into the city's finances. The policies of the militant leftist body over to the United Nations secretary-general, Javier Pèrez de in council have clashed with the na-

Cuellar, if Israel freed 100 Palestintional Conservative Party government. National cutbacks have reian prisoners. Islamic Jihad said it had killed duced aid and the council, refusing to raise taxes or reduce services, has a debt equal to \$162 million. Israeli air strike Oct. I on the headquarters of the Palestine Liberation The council had announced that

Organization in Tunisia. on Dec. 31 it would lay off the entire city work force and rehire the Aside from Mr. Buckley, the workers in April. Under the commissing Americans are Peter Kilburn, a librarian at the American promise, four financial auditors from other urban councils are to University of Beirut; Thomas M. debts, while their cities will try and iend Liverpool money to pay salaPress; and the Reverend Lawrence Martin Jenco, a Roman Catholic

Syria's president, Hafez al-Assad, has been personally involved in past efforts to free kidnapped Americans, and one has been released. That hostage, the Reverend Benjamin Weir, a Presbyterian

minister, was freed last month. In a message carried by Mr. Weir, the kidnappers said they would be ready to free all the American hostages if Kuwait re-leased 17 people convicted for bomb attacks on the United States and French embassies and other

Meanwhile, an anonymous caller, purporting to speak for the kidnappers of Soviet Embassy officials Beirut, telephoned a Christian radio station and said a second hostage had been killed.

The station, the Voice of Leba-Mr. Buckley in retaliation for the non, quoted him as saying that the police had been notified and had been asked to retrieve the Russian's

The same man, who claimed to Albania's New Leader represent a group called the Islamic Liberation Organization, telephoned three hours earlier to say agriculture: David Jacobsen, the killed and his body dumped in Beidirector of the university hospital; rut's southern suburbs, the station Terry A. Anderson, Middle East said.

#### Right to Dignity In Death Upheld In Papal Speech

The Associated Press

VATICAN CITY — Pope John Paul II condemned mercy killing but said Monday that doctors and families must ensure the right of the incurably ill

to "die with dignity." Addressing scientists here to discuss the problems created by medical advances that can prolong life, the pope said, "Euthanasia is a crime in which one must in no way cooperate or even consent to. John Paul also noted the Ro-

man Catholic Church's position, set down in 1980, that when inevitable death is imminent in spite of the means used, it is permitted in conscience to make a decision to refuse forms of treatment that would only secure a precarious and burdensome prolongation of life."

By David Binder New York Times Service WASHINGTON - The president of Albania delivered a long speech on domestic and foreign policy recently, and hardly anyone outside the country noticed. Hardly anyone, that is, except the world's small band of Albania watchers. They noted that the speech, titled "Albania Will Always Advance on the Road to So-

cialism," included some fresh nuances on the isolated Eastern European country's attitude to-

But the speech Aug. 26 by the president, Ramiz Alia, acquired the authority of a weighty policy state-

ment last month when it was dis-

tributed in translation by Albanian

diplomatic missions around the world, along with a photograph of

Mr. Alia, who turned 60 on Friday.

the United States was sent out by

the Albanian Mission to the United

It was the first address by Mr.

Alia, who is also first secretary of

the governing Party of Labor, to

Another sign of Mr. Alia's con-

Nexhmije Hoxha, 64, a member of

the party's Central Committee and evidently still a powerful figure in

receive such an imprimatur.

voluminous works.

The edition made available in

ward other nations.

Nations.

Consolidates His Power

## Refugees, Alleged Use of Mercenaries Put Burma Insurrection in Spotlight

The latest fighting has focused attention on the conflict because of

According to Burmese govern-ment television, Jean-Phillippe

Courreges-Clercq, 28, of Paris, was

killed when about 150 Karen rebels

attacked a Burmese military out-

post in the Oaela area near the Thai

The Australian, identified as

Martin Donnelly, 26, alias Sonny Wingate, of Perth, suffered a shrap-

By William Branigin

Washington Post Service
BANGKOK — An upsurge in one of the world's longest insurgen-cies, a 36-year battle by the Karen ethnic minority against the Bur-mese government, has raised con-cern here about Western mercenaries and an influx of refugees into

Thailand Heavy fighting between Burmese troops and guerrillas of the Karen National Union began early this month in at least three locations near Burma's central border with Thailand, according to Western diplomats, relief workers and Thai

military sources At least 17,000 Karen refugees have fled across the border since last year and are now living in seven camps in Thailand's Tak prov-

nel wound in the head and was being treated in a Thai hospital. wounded when Burmese troops attacked a Karen rebel base inside ince, relief officials said. Recent Burma about 14 miles (22 kilomearrivals reported mistreatment of ters) north of the Thai border town

Karen villagers by Burmese troops, relief workers said. French group's office in Bangkok strongly denied providing any asstrongly denied providing any assistance to mercenanes

According to Western diplomats the reported death of a French mer- and relief workers, as many as a cenary and the wounding of an dozen mercenaries have been re-Australian inside Burma on Oct 4. ported fighting alongside the estimated 4,000 guerrillas fielded by the Karen National Union.

The Karen deny that they are paying foreigners, some of whom are described by diplomats as young idealists searching for a cause. Thai leaders wish to remain neutral in the Burmese conflict, and are against mercenaries operating from their territory.

The Karen, the largest of at least nine ethnic minorities battling the Thai authorities said he was Burmese government, began their struggle a year after Britain gave Burma independence in 1948.

They were disappointed at being denied their own autonomous state after having fought for the British Both had identified themselves against the Japanese during World in the border area as members of War II. They launched a little-rethe French volunteer medical orga- ported, lonely insurgency to gain nization. Médecins Sans Frontières control of a homeland consisting of or Doctors Without Borders, ac- a 750-mile strip of Burma along the

## HIGH SCORE

PUNCTUALITY IS MORE THAN A PROMISE



AT AIR FRANCE WE TAKE SPECIAL PRIDE IN OUR RECORD FOR GETTING YOU TO YOUR DESTINATION ON TIME. OUR PERFORMANCE IS ONE OF THE FINEST IN THE INDUSTRY, BECAUSE WE KNOW THAT WHEN YOU TRAVEL, EVERY MINUTE

COUNTS. THAT'S WHY EVERYONE AT AIR FRANCE IS CONTINUALLY WORKING TO IMPROVE OUR PERFORMANCE WE'RE AIMING FOR A PERFECT

SCORE. AIR FRANCE *IIII* 

> Albanian politics. On a visit Sept. 12 to a new hydroelectric power station at Koman, which is named for Enver Hoxha, she spoke glowingly of her late husband, but also of Mr. Alia. Among the new accents in Mr. mixed hope with regret. Alia's speech was his disclosure

> > house of King Zog. the Wehrmacht and transferred to imperialism." a salt mine in Germany. It is kept in As if to discourage speculation

the Albanian coast, killing 38 sail- time."

sion awarding compensation for the incident. Mr. Alia said Albania disclaimed responsibility for the table for the first time.



Ramiz Alia

French secretary of state for foreign relations, spent 48 hours in Albania, meeting nearly every official in Albania acquainted with France except Mr. Alia himself. Mr. Alia attended a French lycée in Tirana, the Albanian capital, as a

Coming four and a half months after the death of Enver Hoxha, the boy.

Mr. Alia did not mention his longtime Communist leader, the government's dialogue with West Germany, which began more than address was seen as an assertion of the definitive acceptance of Mr. a year ago, on taking up diplomatic Alia as his successor. Previously, this kind of publishing treatment was accorded only to Mr. Hoxha's relations. The talks also deal with Albania's assertion that the Germans owe compensation for the de-struction caused during the brief solidation of power was provided recently by Mr. Hoxha's widow,

Nazi occupation. On Greece and Italy, for example, Mr. Alia spoke of "obvious progress" in commercial and cul-tural relations.

As for Yugoslavia, with which clations have been deeply troubled for the last four years over the ethnic Albanian minority of nearly two million just across the border in the republic of Serbia, Mr. Alia

The only other Communist that Albania had finally begun di- country he mentioned was the Sorect talks with Britain on a return viet Union, but he lumped it to-of about \$36 million in gold that gether with the United States, sayhad once belonged to the royal ing, "Our country has been and is a ouse of King Zog.

The gold was sequestered by Itaand expansionist policy of Amerily in World War II, then seized by can imperialism and Soviet social-

the Bank of England's vaults pend- Mr. Alia added that in the aftering disposition by Britain, the math of Mr. Hoxha's death, "those United States and France. who dream of and expect changes Mr. Alia further acknowledged in our fine, who interpret the usual that the talks involved British normal political and diplomatic claims growing out of the so-called acts of our independent and sover-Corfu Channel incident of Oct. 22, eign state as 'opening up' of Alba-1946, when two British destroyers ma or 'tendencies' to get closer to struck mines in the narrows near one side or another, are wasting

Britain won a World Court deci2 Indian Officials Are Slain United Press International

NEW DELHI -- Three men susmining of the channel, but the mat-ter is now clearly on the negotiating and killed two Indian government officials Monday at a toll booth in Mr. Alia did not mention Kashmir, near the state's border France, with which Albania is also with Punjab state, the Press Trust seeking to improve relations. But of India reported. The three assaillast month Jean-Michel Baylet, ants escaped, the news agency said.



Take advantage of our special rates for new subscribers and

ues autoras corobera (COOUNISS)		
To: Subscription Manager, International Herald Tribur		
181, avenue Charles-de-Gaulle, 92521 Neuilly Cedex, Please enter my subscription for	Fro	41

we'll give you an extra month of Tribs free with a one-year

subscription. Total savings: nearly 50% off the newsstand

Please enter my s	ries de Gaulle Obsariation for	,92521 N	leuilly Co	edex, Fro	mce.		
☐ 12 months {+1 month free} ☐ 6 months	Special introductory Roles. Please circle the reduced subscription price selected. For new subscrip fleates void through Morch 31, 1986.						
(+2weeksfree)	Country	Currency	l year	6mos.	3111		
• • •	Austria	A Sch	4,020	2,170	1,1		
□3months	Belgium	E.Fr.	9,020	4876	2,6		
(+ I week free)	Denmark	D.Kr.	1,930	1,040			
□Mycheck	Finland	F.M.	7,410	760	7		
sendosed	France	75.	1,200	644	3		
	Germany	DW	482	261	1		
	Great Britain		101	- 55			
	Greece	D.	15,600	8,464	4,5		
<u></u>	Netherlands	L RI	550	298	1		
	Ireland	EH	175	62			
	haly	اجتيا	276,000	149,040	82,8		
MONTH MANAGEMENT	Lucembourg	LFr.	9,020	4,876	2,6		
	Neway	NKr.	1,420	765	4		
1884 · (	Portugal	Ēx.	13,800	7,450	40		
	Spain	Ptos.	21,200	11,500			
Please charge my:	5weden	SK.	1,470	795	63		
□ Access	Switzerland	SI <sub>7</sub> .	172	233	- 1		
☐ American Express ☐ Diners Oub ☐ Eurocard	Rest of Europa, Nor Africa, U.S.A., Fran	th Africa, form th Polymesia, A g [	er French Addie Exet	انت			
☐ Mostercord	Rest of Africa, Conc	da Latin Ame	nos Guiffen	174			
	1						

Mostercord	Rest of Afric	sa, Canada i	otri Americ	322 a, Guif Stan	174	_
⊒ Všo	Asia		<u> </u>	412	238	
Cordespirydate		Sive	ature			
and account	TIT			<del></del>		_
Name	<u></u>	<del></del>	<del></del> -	<del></del>		_
ddress				<del></del>		_
			<u> </u>		<del>-</del>	_
· <del>·</del>						

22-10-85

with Kitty d'Alessio, president of

Chanel USA, sitting on the right of the chairman and owner Alam Wertheimer. D'Alessio, whom La-

gerfeld held responsible for the rift.

said: "We just have to be dignified.

Everything will end up fine."
Wertheimer, who had meetings

with Lagerfeld until 2 A.M. the

noncommittal. But Lagerfeld did

not show up on the runway after

in terms of dollars and cents.

Michel Pietrini, president of Cha-

and the ready-to-wear by 35 per-

Lagerfeld has been a huge asset to

Finding a New Route Through Jazz

By Michael Zwerin
International Herold Tribune

Bobby McFerrin

Control of the beart and mind."

This voice can sound like a walk
This voice can sound like a walk
This voice can sound like a walk
gan to see "this image of myse

moving. Puzzled, the desk clerk a solo by Thelonious Monk, or two plore it."

just what I do all day. My performances are simply walking through He is not a folksinger, but he sings

is proving that jazz can continue to band, and it is no mere perfor-renew itself. But his star is brighter mance. "The audience partici-than the rest, he is a constellation: pates," he said. "It's me with them

he considers himself a "jazz" singer rather than me versus them." The

had just been singing, he replied: said.
"No. It's automatic by now. It's H

ford Marsalis, Michel Petrucciani

and Stanley Jordan, McFerrin, 35,

only to the extent that the word

**DOONESBURY** 

SAL, MIKE SAYS YOU'RE

HAVING PROBLEMS FIT-

TING IN

YOU WANT ME TO FIT IN WITH MY

ROOMMATE AND ALL THE OTHER PRE

THE NHOLE ATMOSPHERE HERE STINKS, MAN. THE ATMINISTRATION, THE FACULTY, THEIR LUNCHWEAT

LIVING DEAD?

looked up and around and, finally purpointing the origin, smiled at him. Bobby McFerrin is a smile manufacturer.

The day of the above in tandem. Meanwhile to go for or five songs a capella each tongue, pops his lips and beats time tapping his hands against his chest. The lad his own combos but sang four or five songs a capella each tongue, pops his lips and beats time tapping his hands against his chest. The lad his own combos but sang four or five songs a capella each evening. The comedian Bill Cosby discovered McFerrin. He worked the Playboy, Kool and Berlin jazz.

He is not a classical musician,

He is not a folksinger, but he sings

these. Although he performs alone,

he is much more than a one-man

He calls for volunteers on stage,

divides them into three sections,

invents riffs for each and conducts

the resulting counterpoint. Or he

will climb from row to row asking

the people their names and impro-vise melodies based on them. Be-

fore long, everybody is laughing and cheering. But no two concerts

are the same, and he admitted,

"Sometimes there are lapses. In that case I'll just sit there and with

some sort of gesture let them know

I can't think of anything to do next.

I'll let the audience in on that too.

of 12. He admits that may have

been a bit unusual, but he did not

take it seriously enough to save the

manuscripts: "It gave me some-thing to do while I shut myself in

my room. I was a loner. I was a shy

kid and my self-esteem was pretty

low. I listened to records and read a

lot too. I've always been an avid

reader. If I wasn't a musician I'd

Both of his parents are opera singers. His father, Robert, sang at

the Metropolitan in New York be-

fore the family moved to Los Ange-

les; he was Sidney Pointer's voice in the film version of "Porgy and Bess." His mother heads the voice

department at Fullerton College, California. By the early 1970s, after attending Sacramento State col-

lege, Bobby was a professional pi-

The 435 prints in "The Birds of

The city bought the set from Audubon's family for \$1,000 in 1850,

city of New York \$1.6 million to Money from the sale will be used launch a new fund to educate the to start a trust fund, with the inter-

public about the city's history and est earmarked for education, said

from the seller, in this case, the city. in the 17th century.

probably be a librarian."

We get out of it together."

audience is his instrument.

· or it is

TO YOUR

- 2 to depley

··· sathe

- - ME

---

200

- :::

THE PARTY OF THE P

TOTAL CONTRACTOR

\_\_.Tribunc

⊸ઃ લ્લા<sub>!</sub> bag

## Alaïa's Body-Hugging Contours Shape the Scene

Wednesday.

By Hebe Dorsey International Herald Trabune PARIS — The body is the stron-

collections. The champion of the people wondered if this was going look is Azzedine Alasa, who is putting the finishing touches to a small tion -or just a tempest in a teapor collection of 30 models that he will bring out only next week because nel executives, who were all there,

His influence is worldwide, but this quintessential artesan is still

#### PARIS FASHION

boning up the altra-sexy look that is now so widely copied. "I don't believe in revolutions," he said in an interview on Monday

at his workrooms in the Marais. Few people know that Alala used the show because, a friend of his to design for the Crazy Horse Sa-loon, where he may have picked up the electricity and sexual fantasy

Lagerfeld has been a huge asset behind strip-tease costumes. This the house of Chanel. According to may well be the secret of his success. Somewhere, at the subcon-scious level, men and women are up by 30 percent from 1983 to 1984

strongly reacting to it.
His most exciting new dress is cut even closer to the figure. Made of red, shiny acetate, it is laced up and down one side and will be worn by one of his models at the fashion

festivals; toured with George Ben-

tion. Singing makes me less anx-

ious. It is the quickest way I know to quiet myself down, to carry me

to the spirit. Riffs are my mantras."

Now that he travels first class and

As he leaves an ever brighter trail,

On the other hand improvising is

remains the undeniable image:

"It's such an adventure. You're

not getting information or support

from anyone else. You are never

sure what's going to happen. Some-

times I'll try to direct a piece to go a

describes "a spontaneous eruption sang four or five songs a night with

Politics aside, Lagerfeld, who is reportedly being paid \$1 million per collection, delivered a perfectly lovely, lean and sexy collection that should raise his stock with the company even higher. He keeps re-vamping the Chanel look, and this collection was one of his best. What he did Monday was to use

Coco Chanel's motto, "Less is better," to the letter. Keeping the bare DARIS — Bobby McFerrin

This voice can sound like a walkhotel accompanied by a falseno
singing voice. At first it did not
appear to be his, his lips were not

Thou the near and mind.

This voice can sound like a walkhotelaccompanied by a falseno
singing voice. At first it did not
appear to be his, his lips were not
singer, a lead guitar, an air by Bach,
appear to be his, his lips were not

This voice can sound like a walkhotiday Inn lounges. Then he began to see "this image of myself on
voice kept re-appearing. I couldn't
deny that image, I just had to exessentials of the look - the gold buttons, the chains, the jersey - he has renovated it until it is now familiar, yet different. The famous Chanel hemline has disappeared and was replaced by flared shorts, minis and long skirts.

Lagerfeld threw out heavy tweeds and put his chips on jersey and cotton poplin. This, alone, made the look lighter and younger. He also killed the border braiding,

#### son, Grover Washington Jr. and Herbie Hancock. With his explo-Sistine Restorers sive and lucid optimism, he is in lobbies." some folk songs. He is neither demand on TV and radio talk Along with a bright group of young stars like Wynton and Branthough he may well do some of magazine critics' poll. Uncover 'New' From the beginning he has related to music as "a form of medita-

Compiled by Our Staff From Dispatches N EW YORK — Art conserva-tors cleaning the ceiling of the Sistine Chapel said they have discovered a "new" Michelangelo: not works more often for better prices. just a great sculptor but one of the most revolutionary colorists in the history of Western art.

he will need his mantras. There will At a news conference, members be the temptation to go directly for the bottom line, to take fewer of the restoration team announced their findings, showing film footage from the 12-year project, now in its fifth year.

Using special solvents and sciensecond nature, firmly implanted in his everyday life: "If I have to go to tific techniques, the team has re-moved layers of dust and dirt, as the same destination two days in a row, I take different routes. If I sit well as glue and paint applied by twice in a café, it will be at different earlier restorers, according to Waltables. If I go to the same restauter Persegati, director of the Vatirant, I don't order the same dishcan Museums in Italy. The dirt came from candles and

open humers once used to heat the -a jazz version of Bach's Magnifi-cat in Toronto, with Manhattan chapel, he said. The glue was applied by restorers, probably in the 18th century, to brighten the dirty frescoes, which it did briefly before Transfer and Weather Report, an improvised soundtrack for a children's film of Rudyard Kipling's turning even dirtier, art historians "Just So Tales" — but solo singing

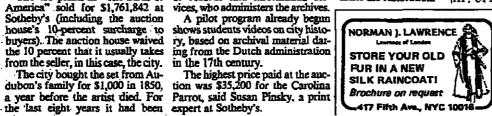
say.

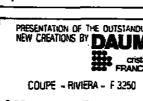
"By removing the coat of glue found colors we and dust we have found colors we never knew were used," Persegati said. "Through our cleaning, a new Michelangelo appears — with full brush strokes and bright color. Kathleen Weil-Garris Brandt, an

certain way, but somehow the unconscious peeps around the corner art historian and professor at New and it ends up going somewhere York University's institute of Fine Arts, said she discovered after the else. I'm fascinated watching the process. I just try and get out of the way so it can develop on its own." cleaning a previously unnoticed self-portrait of Michelangelo, as Bobby McFerrin will sing solo at David fighting Goliath, painted Jazz Jamboree, Warsaw, on Oct. 24: play the role of Merlin in George Gruntz's musical theater piece "The phael of a philosopher known to be phael of a philosopher known to be a portrait of Michelangelo. ano player who worked with a Holy Grail of Jazz and Joy" in Graz, dance troupe in Salt Lake City, Austria, on Oct. 28, 29. He sings solo accompanied the Ice Follies, and in Lyon on Nov. 1.

The cleaning project began in 1980, and the first phase --- to clean 14 lunettes, or crescent-shaped frescoes above the windows — is New York Auctions Audubons complete, said Persegati. Restorers have moved on to the second phase, the ceiling, which will take four The Associated Press stored in a vault in Albany because the city's archives lacked display space. Six other sets are owned by more years, he said. The last phase, to clean the "Last Judgment" behind the altar, will take another John James Andubon earned the institutions in the city.
city of New York \$1.6 million to Money from the sale will be used

four years, ending in 1992, he said. The cleaning is being funded through an agreement with Japan's Nippon Television, which paid \$3 million for exclusive rights to docu-Eugene J. Bockman, commissioner million for exclusive rights to docu-of records and information ser-ment the restoration. (AP, UPI)





PRESENTATION OF THE OUTSTANDING NEW CREATIONS BY DAUM

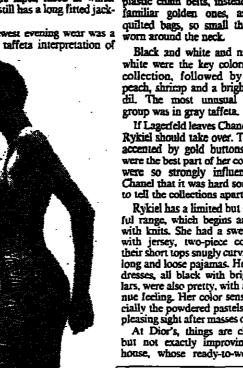
AU VASE ETRUSQUE 1, place de la Madeleine - PARIS 8º

Meanwhile, the atmosphere was gest signal so far out of the Paris heavy at Chanel's on Monday as Strits to replace the old classic. The ivory shantung suits most important is the peplum suit, with tiny pleats under a strong belt. Frances Stein was not given official to be Karl Lagerfeld's last collec-Another, navy or black, has one Nothing sceped out of the Chalong single lapel, faced in white. Another still has a long fitted jack-

The newest evening wear was a

credit in the program, included

romantic taffeta interpretation of



Red acetate dress by Alaïa

accented by gold buttons, which much of this collection was inwere the best part of her collection, spired by, again, Alaia. Accessowere so strongly influenced by Chanel that it was hard sometimes to tell the collections apart. Rykiel has a limited but successful range, which begins and ends

long and loose pajamas. Her jersey from the minister of culture, Jack dresses, all black with bright col- Lang. lars, were also pretty, with an ingénue feeling. Her color sense, espe-cially the powdered pastels, were a ready-to-wear. So far, all it has giv-

house, whose ready-to-wear has work their way into the Oscars.

PARIS 8

result was Chanel without starch. painter. Lagerfeld kept embroidery has now turned over their design-There are a lot of new Chanel down to trellised gold mesh over ing to a young American, Bruce Hunter, who used to work at Milan New accessories, for which Schon, in Milan,

The best thing one can say about this collection is that it was togethplastic chain belts, instead of the cr, instead of all over the map, as familiar golden ones, and tiny was the case last season when it was quilted bags, so small they were designed by several people. The worn around the neck.

peach, shrimp and a bright daffo-dil. The most unusual evening the beginning with a flicker of hope roup was in gray taffeta. brought about by a black and If Lagerfeld leaves Chanel, Sonia brown striped look, inspired by the Rykiel should take over. The knits American Wild West. But too ries, including black hats equipped with mourning veils, were dismal.

Everybody is talking about the fashion Oscars to be awarded next Wednesday at the Paris Opéra. The with knits. She had a sweet hand idea, according to Jacques Mou-with jersey, two-piece costumes, clier, president-delegate of the their short tops snugly curving over French Chambre Syndicale, came

The purpose of the operation, he pleasing sight after masses of black. en poor Mouclier is a headache.

At Dior's, things are changing The backbiting and cross-firing has but not exactly improving. This been awful, he said as people try to

in Paris at European

ESCADA'

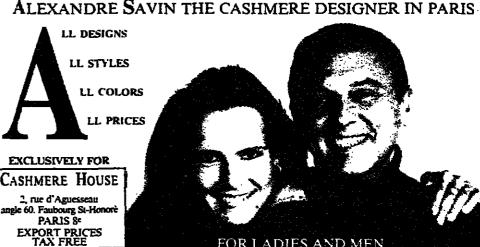
Page 7

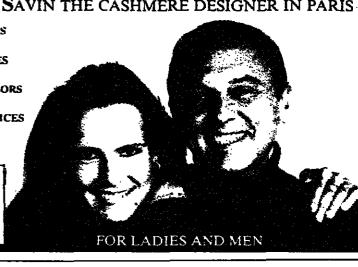
export prices **Marie-Martine** 8, Rue de Sèvres, Paris 6th Tel.: (1) 222 18 44. Credit cards

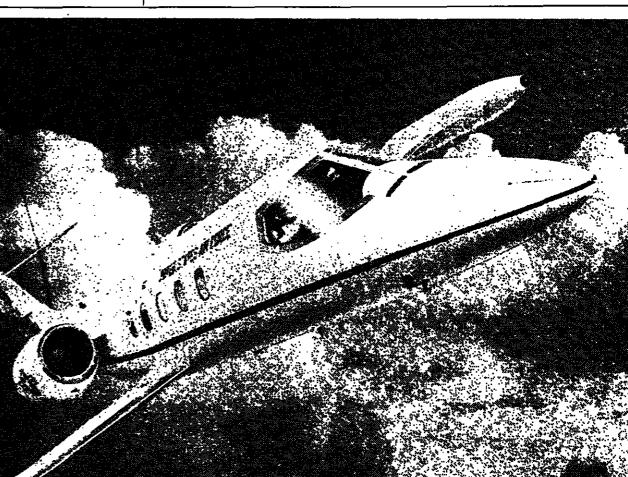
# Black and white and navy and white were the key colors of the collection, followed by tender peach, shring and a bright deffe



#### ALEXANDRE SAVIN THE CASHMERE DESIGNER IN PARIS LL DESIGNS







#### The U.S. Air Force scrutinized, analyzed and compared business jets for five months. Then ordered 80 Learjets.

An order to build 80 jets for the U.S. Air Force Operational Support Aircraft program is significant. Any aircraft manufacturer would jump at the chance. And many of them did.

But a team of USAF specialists narrowed the field in an intensive five-month evaluation, ultimately focusing on just two aircraft.

The team compared speed and performance. Rated fuel efficiency. Investigated reliability. Considered operational cost. Evaluated support capabilities. Then put the contenders through strenuous flight testing. And when it was over, one

aircraft emerged a clear winner. The Learjet 35A.

So if you're planning your own evaluation of business jets, save your money. It's already been done. The best jet has already been identified. By an organization with more resources, aircraft knowledge, and technical expertise than any company in the world.

To find out who came in "second" in this competition, contact Robert C. Williams, Vice President - International Marketing. Gates Learjet Corporation;

PO. Box 11186; Tucson, AZ 85734-1186. Telex: 68-35032



Learjet .

# Marriott Hotels in the Middle East

AMMAN · CAIRO · JEDDAH · KUWAIT · RIYADH

For reservations: Amsterdam \$\mathbb{G}(20) 43 51 12 \cdot \text{Frankfurt} & (069) 28 74 92 \cdot \text{London} (01) 439 0281 \cdot \text{Milan} & (2) 345 2009 \cdot \text{Munich} & (89) 18 20 93 \cdot \text{Paris} & (06) 079 11 37 \cdot \text{Zurich} & (01) 302 0979 \cdot \text{Utell International or your Travel Agent.}

## The Strategy for Britain

economy and disliking the result. With 13.5 percent of its workers unemployed, repeated social disturbances and decaying buildings and communications (the newest motorway cracked before it was opened), disgruntlement is understandable. North Sea oil profits seem a palliative, at best.

The picture is not all bleak. The Thatcher government has seen inflation fall from 20 percent to around 5 percent a year, and trade union behavior has become more moderate. The argument that all this has been obtained at too high a cost is suspect; continued hyperinflation might well have made unemployment worse than it is today. Another bright spot is the buildup of investment overseas. The left laments that the capital was allowed to flow out, but the investment is already bringing in a useful flow of income, which will be essential when, sometime in the decade ahead. Britain reverts to being a net importer of oil.

At a more technical level, the government is changing — for the better — the way it uses monetary policy to balance the economy. Instead of seeking primarily to control the growth of a shaky definition of the money supply, it will nudge short-term interest rates up or down in the light of inflation and the exchange rate. The authorities are going to look more directly at the real world in which business and labor operate. and are thus moving away from an approach that gave monetary policy a bad name.

Can the authorities act more forcefully on the real world of unemployment? The government preens itself on the new jobs creat-

Britain has a mania for examining its ed since its inauguration. But the labor force conomy and disliking the result. With 13.5 has grown much faster than the new jobs. Cries of dismay come from the House of

Lords, where the professionally successful have taken over from the nobility. As the oil runs out, even worse joblessness is feared because Britain will not have enough industry to pay its way. Certainly, deindustrialization is in process. Manufacturing is no higher than when Margaret Thatcher was elected six years ago. It is the service sector, apart from oil, that has supported the economy.

The problem can be exaggerated. The switch has come because people want Britain's services more than they want its goods; and when the oil gives out the pound will cheapen and home industry will become more competitive. But there could be an awkward gap before industry revives. The industrial base is weak — not, as the OECD points out, because capital expenditure has been low but because it has been inefficient: It takes more investment to boost output in Britain than elsewhere. This is an old problem, linked to the traditional reluctance of Britain's best to go into industry.

Britain's ills - and moans - might recede if government policy encouraged demand to grow a bit faster. But it would be disastrous, as France and Greece have found, to try to go it alone. Britain should be urging a mild but broad boost to demand in all the stronger European countries and Japan - a concerted approach in which it could participate modestly. If this sort of coordination remains out of fashion, British convalescence will at best be slow.

INTERNATIONAL HERALD TRIBUNE.

'You get along with me, and my boys don't bother your store.'

## The Challenge for Diplomacy Is Getting There Ahead of the Fire

By James Reston

WASHINGTON —The managers of diplomacy here in Washington deal with immediate things the way fire departments and police departments do: not with the causes or

pouce departments do: not with the causes of the prevention of fire and crime, but, as best they can, with extinction and punishment. Thus if terror is one day's foreign policy problem. Washington approves Israel's bomb-ing raid on the PLO headquarters in Tunisia, or sends HS military planes over the Mediterrasends U.S. military planes over the Mediterranean to intercept an Egyptian plane carrying the Palestinian thugs who hijacked an Italian

ship and killed an American citizen.
That type of response is standard operating procedure for a police or fire department, and it is popular at home. But not in Egypt, which is vital to the Reagan administration's larger objective of peace in the Middle East, or with the Italian government that took chances to sup-port U.S. nuclear defense against Moscow's

threat to the security of Europe.

The State Department has now been trying to deal with the consequences. It sent Deputy Secretary of State John C. Whitehead to Cairo and Rome to ease the tensions that have result-

ed from these military actions.

At the same time, the president sent his personal friend, Senator Paul Laxalt, to Manila to try to put out a smoldering fire in that country. In both cases the result has been to minimize the influence and authority of U.S.

ambassadors in Manila, Cairo and Rome. Nobody will blame the president for trying to put out fires; many even admire him for the military skill that brought about the arrest of the hijackers of the Italian ship. But the larger problem remains. For years, U.S. governments have been minimizing the causes of foreign policy crises, dealing with military insurrections in Latin America, the Philippines and the Middle East, trying to deal with every crisis wherever it breaks out. You can admire this attempt, but not the judgment that Washington can intervene in every conflict.

We have known here in Washington for a long time that the Palestinians had a valid

grievance in the Middle East, and that the Marcos regime in the Philippines, apartheid in South Africa and hunger in Central America and particularly in Mexico were the causes of rebellion and a threat to order and even to vital U.S. interests. But we went along until these human disasters broke out into violence. This is not hard to understand. Even if you

FUTURES

a Coultin

gathe of the

don't deal with the causes of the fire, you have to try to put it out. But it is increasingly clear that there is a limit to what the United States can do to deal with human tragedy all over the world. It needs a philosophy and a sense of priority about what it can reasonably do in its own interests and in the present crisis of world political, economic and military affairs. On this point there is confusion in Washington in the

Reagan administration and in Congress.

It might be useful to listen to George Kennan, probably America's most thoughtful and experienced foreign policy philosopher. Now in his 80s, Mr. Kennan wrote — as a duty and maybe, as he said, "in one last breath" - about his long experience in U.S.-Soviet affairs:

"We should approach the problems of for-eign policy with a relative humility, bearing in mind that our resources are finite and that we are faced with certain urgent and difficult but limited tasks, the successful accomplishment of which is essential to world security and to our own; that we must concentrate on the performance of these tasks if we are to have any chance of completing them; that we cannot, for this reason, afford to dissipate our attention, our energies and our resources on those dreams of world betterment, that pursuit of global involvement and authority and that moralistic posturing which are so congenial to the American political temperament and to the rhetoric of our public life."

This may be, as Mr. Kennan would concede.

a voice from the past. But he insisted that Americans should be thinking about the causes of human conflict and not about the militaristic ways of dealing with the consequences.

The New York Times

## **Cheering for Volcker**

They cheered Paul Volcker the other day when he said he was not leaving the chairmanship of the Federal Reserve Board. Confirming rumors that the White House wanted to shunt him off to the World Bank, he told a Washington meeting of foreign financiers that, when asked, "my answer was no." It was the right answer for a mischievous question.

Presumably the question was posed, or floated, by Donald Regan, President Reagan's chief of staff. It must have seemed a brilliant match of desire and need -desire to get rid of Mr. Volcker's strength at the Fed, and need for

a strong new president at the World Bank. The chairman of the Federal Reserve is a presidential appointee for a statutory fouryear term, starting whenever he is named. Missits can be removed, but it is not done lightly. Presidents commonly wish it were otherwise; they want more responsive people in this critical post. Even Mr. Volcker thinks it might be better if the chairman's term expired

within a year after a president is sworn in. President Carter, desperate for a strong figre, picked Mr. Volcker in 1979. Then r and formerly a ranking Treasury official in appoint him in 1983, despite the misgivings of his then secretary of the Treasury, Mr. Regan.

Mr. Regan had been overshadowed by Mr. Volcker's alertness to Latin America's debt crisis and deftness in mobilizing global resources to avoid disaster. Mr. Volcker was also a political embarrassment. He directed a tight credit policy that brought high interest rates and the worst recession in 40 years, and he

kept harping on budget deficits. The administration let Mr. Volcker take blame for high interest rates and recession, although it supported the credit squeeze and claimed responsibility for its success in wringing out inflation. But it deeply resents Mr. Volcker's focus on those deficits. Mr. Regan likes to pretend that they have no connection with high interest rates or the overvalued dollar and its consequences - a record trade

deficit and resurgent protectionism.

Mr. Volcker holds his job without arrogance. A highly dedicated public servant, he understands that his independent course contributes mightily to financial stability at home and abroad. The president's chief of staff may wish him out - or at least challenged by dent of the Federal Reserve Bank of New York a majority after two new nominees are confirmed. But Mr. Regan ought to reflect on the Johnson and Nixon administrations, he those cheers. They mean that high-handed brought a formidable reputation that keeps attempts to assert White House control over growing. Mr. Reagan felt compelled to re- the Fed will both embarrass the president and

shake confidence in America's economy. - THE NEW YORK TIMES.

## Managua's Sandinist Regime Shoots Itself in the Foot Yet Again

N EW YORK — The Sandinist government in Nicaragua was already a heavy burden to bear for those North Americans who consider it illicit and unwarranted for the United States to intervene militarily in the affairs of Central American nations. Now Managua's heavy-handed suspension of civil liberties has

made that burden much harder to bear. The Sandinist government is admittedly Marxist and closely allied with Cuba and the Soviet Union. But Nicaragua is a weak and impoverished country that poses no discernible threat to the United States, other than in President Reagan's nightmares. Its threat, if any, to other nations in Central America — certainly to the Panama Canal — could be countered easily by U.S. military assistance and guarantees.

Since the Sandinists came to power, Nicaragua has not been a democracy - nor was it ever, except cosmetically, under the autocratic and sometimes despotic Somoza regime so long supported by the United States. Human rights abuses chargeable to the Sandinists are in no other governments that the United States has

By Tom Wicker found acceptable - in South Korea, for in-

stance, or in Chile or the Philippines. Nonetheless the Reagan administration has maintained - and there is some evidence to suggest that it created — a military insurgency: the so-called "contras," heavily tainted with old Somocistas, that operates from sanctuaries across the border in Honduras. All but openly, the administration has conceded that its aim is to overthrow, or at least to "change the form" of, the Sandinist government, which it pictures not only as a threat to its neighbors but as a regime bent on extending Marxist revolution

and Soviet power north to the Rio Grande. It is this overwrought attitude and the ad-ministration's resulting attempt to overthrow a government it does not like that many Americans, and most Latin American nations, have strongly opposed. Most do not admire the Sandinists or the regime they have created; but they deplore this new example of lawless U.S. inter-.

build up this kind of internal and international dissent against the interventionism of the Reagan administration. But more often they have seemed to go out of their way to lend plausibility to the Reagan administration's charges against their regime. For example:

• When they held national elections, they insisted on doing so under rules that caused the major opposition parties to withdraw. Thus the Sandinists not only made themselves appear afraid to test their strength; when they won, as was assured by their own rules, they failed to prove the kind of popular support that many observers believed they really had.

• Just when the U.S. Congress had rebelled

and defeated President Reagan's request for further aid to the contras, President Daniel Ortega Saavedra imprudently flew off to Moscow, dramatizing Sandinist links to the Communist world. Congress immediately reversed gime perpetrated, or to those of South Africa; and they are surely no worse than those under mental to the well-being of the region's people.

backed by military muscle has often been detripoliticians' fear of being thought "soft on Continuous has all they were. Instead they seem almost munism." Nevertheless, President Ortega's ill-determined to fit his description. The Sandinists have sought occasionally to timed trip rescued Mr. Reagan's Nicaraguan

policy just when it had run into deep trouble.

Now the Sandinists, in an apparent victory for their hardest-line faction, have suspended civil liberties to an extent not before seen during their regime. Mr. Ortega's decree said that this step was necessary because of "the brutal aggression by North America" and the contras. So, to some extent, it may have been; but the decree in fact leads substance to President Reagan's charges that the Sandinists systematically abuse human and civil rights. Therefore the decree will further diminish U.S. and international opposition to Mr. Reagan's determined campaign against the Sandinists.

If the new restrictions are strictly enforced, moreover, they will put an effective end to the political liberty that has remained surprisingly vigorous in Nicaragua. That can only drive more internal political critics of the Sandinists into the military insurgency against them.

If Ronald Reagan is not, the Sandinists surely are their own worst enemy. Under Mr. Reaitself and reopened the aid pipeline to the gan's pressure they needed to prove to the

## Backward in Nicaragua

FROM OUR OCT. 22 PAGES, 75 AND 50 YEARS AGO

Germany has no right to build ships; down king's voluntary cooperation, lacking which

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982

with Germany." That is the line of argument. Japan must proceed independently."

type police-state rules they suspended last year during the election period, when a hint of openness to pluralism was deemed convenient. Even in the interval, arbitrariness and repression were common. Now the totalitarian core of their philosophy is out in plain view. For this turn the Sandinists blame the "con-

tras" and their U.S. supporters, claiming that the elements they are clamping down on serve enemies of the revolution. The Nicaraguan regime's credibility, however, is low. Facing a crisis, the regime could have moved to reconrile the nation. Instead, the Sandinists have increasingly alienated Nicaraguans living under their rule and refused to countenance any dialogue with those Nicaraguans who --- many of them, anyway - were driven to take up arms by the Sandinists' repudiation of their own revolution's democratic promise.

In a perverse way, the crackdown seems to be a more reliable index of popular feelings in Nicaragua than the tilted elections that the government ran last November. Certainly it represents an authoritative government view of its standing among the people.

One result of the sweeping new restrictions

1910: Visions of a 'German Menace'

PARIS - Arthur James Balfour's recent

speech at Glasgow on the need for British

naval supremacy has slipped the dogs of war

from the leash; and the London jingo pack is in full cry after Germany. "We are confronted

with a menace comparable only with the dan-

gers that beset our forefathers," says the Stan-dard in a labored effort to establish a parallel

between the situation today and the situation

that existed a hundred and five years ago,

when Trafalgar was fought. The Daily Mail

clamors for "special and extraordinary ef-

forts." That the danger is purely imaginary,

that it has been "made out of whole cloth" by

the London jingoes, is apparently a matter of

no importance. "Germany is building ships;

The Sandinists have gone back to the Cuban is bound to be to make life more miserable for Nicaraguans. Another likely result of closing out what opportunities existed for peaceful and legal opposition will be to channel resist-ance into armed struggle. The Reagan administration had been contemplating how best to obtain the next slice of aid to the "contras." It has now been given an enormously useful ready-made case to take to Congress.

From the administration's point of view, however, a large cloud remains on the horizon. Reports persist that leading democrats in the Nicaraguan opposition are distressed by the place in its ranks of followers of the former dictator, Anastasio Somoza, and by the human rights abuses still being reported. The Reagan administration's efforts to clean up the contras evidently have a good way to go.

The unhappy truth of Nicaragua is that each side has an investment in the other's bad behavior. The Sandinist crackdown plays into the hands of the contras, whose excesses suit the Sandinists. Both ways, the Nicaraguan people are the losers. A reconciliation of all Nicaraguans prepared to live with each other remains the only decent way out.

1935: Japan Confirms Chinese Fears

SHANGHÂI — Major General Rensuke Isogai, Japanese Military Attaché, intimated [on Oct. 21] that Nanking's failure to cooperate

with Japan in instituting political reforms would eventually result in widespread political

changes in China. He said that the Dairen

conference had been unduly publicized, add-

ing that Japan's policy was unchanged and

that no new demands had been presented.

However, his statement confirms Chinese

fears that Japan is considering separating five

provinces of North China from Nanking. He

said Japan feels economic development and

the suppression of Communism are "objec-

tives which are equally to Japan's and China's

interest, and can be achieved best with Nan-

- THE WASHINGTON POST.

## Nice Postwar Weather Would Console Whom?

By Daniel S. Greenberg

WASHINGTON — The ongo-ing dehate over whather ing debate over whether nuclear war would be followed by nuclear winter might ordinarily be dismissed as merely an exercise in strategic pedantry. Behind it, of course, is the question of whether the bomb is even more horrific than it was thought to be. But the fact that there is a debate at all merely reflects a generally complacent acceptance of weapons that can, after all, end the world, with or without an ensuing chill.

The technical issue that divides the controversialists is whether nuclear blasts would be followed by clear skies and sunshine or instead by sun-blocking smoke and soot that would compound the disaster with a global deep freeze. Sensible people, of course, long ago concluded that even in its most

Others who look on are justified in reacting with appalled disbelief.

benign form, nuclear war would be so catastrophic that there is no pur-pose in calibrating the spectrum of destruction. But such indifference to detail does not appeal to the scholastics of nuclear calamity who, for the last few years, have

been exchanging learned blows. The inventory of nuclear warfare's calamitous potential had already swollen to horrific proportions when, in 1980, researchers perceived still another nightmare. It came in the form of a hypothesis suggesting that dinosaurs and other creatures were obliterated when an immense asteroid struck 65 million years ago, sending up a cloud of dust that blocked the sun and thus created asteroid winter. Temperatures plunged, water froze, plants died and so did the animals.

Scientists who are worried about macho-kook expressions of survivability in nuclear war took note of this scenario of prehistoric calamity. Sounding public warnings that we all might follow the dinosaurs into frozen oblivion, they orga-nized major studies to fill in the details. Prominent among them was a group of researchers that included Carl Sagan, an accomplished scientist and popularizer.

Two camps mobilized in re-sponse to the alarm. Scientific purists retorted that too much uncertainty existed about wind currents,

and so forth to arrive at any firm conclusions concerning the atmospheric consequences of nuclear war. So it was that Mr. Sagan and company drew jeers from one of the world's pre-eminent scientific journals, Nature, whose editor insisted that more research was needed before the nuclear winter case could be evaluated. With its bountiful bankroll, the

Pentagon financed just that, by engaging the National Academy of iences to look into the problem. The academy appointed a committee of 18 scientists and they in turn consulted 29 others. The committee's conclusion, announced earlier this year, was that nuclear winter might happen but existing scientific knowledge was insufficient to provide a sure answer. It recom-

mended more research. Meanwhile, the arm-to-the-teeth camp responded that the nuclear winter thesis was unproven and anyway, that it looked like a peacenik contrivance, since the Russians had incorporated it into their arms control propaganda. A recent arti-cle in the rightish journal Strategic Review asserts, "The hypothesis of a 'nuclear winter' rests on thus far inconclusive evidence." It bizarrely adds. "Perhaps conclusive 'proof' can only come in the event of the already prohibitive catastrophe of nuclear war." From this it proceeded to the conclusion that to the extent that nuclear winter may ensue from nuclear war, the solution is to proceed with President Rea-

gan's "star wars" program. Writers from the Rand Corporation, a leading think tank, chimed in with the proposition that if nuclear winter would indeed follow nuclear war, a sneak pre-emptive attack, no matter how successful, would backfire by freezing the attacker, too. There was also a suggestion for redesigning nuclear weapons to minimize the soot and smoke they would send skyward.

This is all rich stuff for nuclear scholastics - and perhaps, too, for devotees of dark comedy. Others who look on are justified in reacting with appalled disbelief. Assurances of perfect spring weather to follow would not make nuclear war any more attractive, nor would final proof of the nuclear winter thesis make it any more unthinkable.

The writer, a longtime observer of science and health issues in Wash ington, is editor and publisher of Science & Government Report, an independent newsletter.

## **Americans May Be Hooked on Africa**

BRUSSELS — One of the most far-reaching U.S. foreign policy moves this year may turn out to have nothing to do with "star wars," Central America or nuclear disarmament. It could be that it will be America's generous response to famine in Africa that most marks 1985.

For this is the year when the United States went into Africa, one of the few remaining areas of the world it had managed to stay out of. In the past Washington has been glad to leave much of Africa under the influence of the former European colonial powers. But three million tons of U.S.

food aid have changed that.

The grain shipped as a humanitarian gift to the drought zones inevitably takes on a political character. Almost overnight the U.S. contribution in Africa went from little or nothing to about three-fifths of all the emergency cereal aid that has been pouring in from abroad.

With the European emergency

food aid programs (1.8 million tons in 1984-1985) thus eclipsed, the Unit-ed States is likely to be pulled into a dominant new role in Africa. The leading aid and development agencies are already trying to weigh the implications of America's involvement in the African famine problem.

Their experience is that emergency aid leads on to development aid, which is just a short step away from the quagmires of African politics. The sacks of emergency grain and the seed that the Sudanese have named "Reagan seed" may prove as sure a hook as President Kennedy's handful of military advisers in Vietnam.

Yet America's entry into the African aid picture is no bad thing. The outlook in black Africa's 20 or so By Giles Merritt

least developed countries is bleak although not necessarily in the ways that television coverage has tended to suggest. Distributing grain to the starving is not the major problem. Africa's difficulties are profoundly

structural, and it has taken the horrors of famine to remind the industrial countries of their forgotten promises to help tackle such deep-rooted nomic activity. African governments' the West's efforts have yielded few ing Africa stands at only I percent of the world's manufacturing produc-tion, despite pledges by the rich na-

There is now a United Nations target to raise Africa's industrial out-African countries like Senegal and ternational Monetary Fund, which is Ivory Coast, foreign trade barriers and mounting indebtedness are pro-voking zero growth. In sub-Saharan Africa, the drift to the towns is not creating modern urban economics but nations of aid drones.

Africa's population will triple in size to 1.5 billion people by 2025 unless draconian birth control measures are urgently introduced. In temperate and well-managed agricultural economies like that of Kenya, the population explosion has canceled out line achievements. By the turn of

the century there will be 127 million Africans living below the starvation line, as against about 70 million now. The sort of help that the emergent nations have so far been getting from

(IIII)

a delar taizme

lili(-IA

well-meaning Western sources is of-ten a mixed blessing. Just how double-edged a sword outside aid can be is well illustrated by Mali, which for the last five years has been a test bed for a combined U.S.-European Community strategy aimed at restructuring its cereals sector and preventing disadvantages as soaring birthrates the country from becoming indefi-and the absence of non-farm eco-nitely dependent on food aid.

Mali is a potential cereals exporter prickly pride is partly to blame, but that has retreated back into subsistence farming due to administrative results. Industrial output in develop- inefficiency and government interference in the market for wheat, sorghum and maize. If the "miracle wheats" now being developed for Aftions 10 years ago to shift more industry to the Third World. ger, say the experts, market mecha-nisms must be adjusted to favor food

producers rather than consumers. put to 1.4 percent of global produc-tion by 1990. But deindustrialization reals market, and prices started to is today almost as much a problem as deforestation or desertification. Even caught in a classic squeeze between in comparatively prosperous West the World Bank advisers and the Ininsisting on economic austerity so stringent that consumers cannot af-

ford the higher food prices. The arrival of the United States as a major player in Africa should help the shaping of more coherent development programs in the future. In the meantime, though, there is a risk that Africa's appetite for food aid could lead to it becoming a battleground for the U.S.-EC farm surpluses trade war, instead of a target for development assistance.

International Herald Tribune.

#### LETTERS TO THE EDITOR

#### Israel Can Do No Right

It is interesting to learn from Miles Copeland (Letters, Oct. 13), who appears to be well-educated and well-informed, that Israel is the most hated nation not just in our time but "in history." More hated that Iran, responsible for the deaths of hundreds of thousands? More hated than the Khmer Rouge of Cambodia, than the Sandinists, than even Hitler's Nazi Germany? It really does not seem to have made much difference that the Israelis, whatever their many mistakes, have made it a hallmark of their very existence to be governed by

commonly shared principles of law. Has Mr. Copeland, perhaps inadvertently, provided us with the reason why Italy has released Mohammed Abbas, the PLO official alleged to have masterminded the hijacking of the Achille Lauro? And is this also the explanation for the willingness of commentators to dismiss any PLO responsibility for the terrorist actions of Palestinian "splinter groups"?

But if hatred of Israel exists to the David accords, United Nations resoextent suggested, what can be the lutions and offers by successive Israepoint of Israel making sacrifices (as it li prime ministers to negotiate withdid with Egypt in abandoning the out any prior conditions. Sinai in 1977) in exchange for pieces of paper that claim to establish peace relations with neighbors?

The terribly depressing conclusion is not that Israel's problems are caused by its retribution against those considered to be ultimately responsible for increased terrorism. It is rather that deeply imbedded batred of this nature cannot be dispelled by Israeli government policies,

MARK L. COHEN.

Miles Copeland states that terrorism is the only weapon available to the Palestine Liberation Organization. The point is that the PLO has never tried any other way. It adheres rigidly to its Covenant, which calls for destruction of the state of Israel. and to the three no's of Khartoum: no negotiation, no recognition and no peace. It has rejected the Camp

BILL OAKFIELD. Leicester, England.

## Three Afrikaner Graces

Apartheid is repulsive, but Mag-num's photo (Oct. 12) of the Her-stigte Nasionale women in Afrikaner costumes must be one of the most enchanting renderings since the three graces in Botticelli's "Primavera."

LEOPOLD KOHR Salzburg, Austria.

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full ad-dress. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER LEE W. HUEBNER, Publisher RENÉ BONDY
ALAIN LECOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS
ROLF D. KRANEPUHL Director of Attertising Sales PHILIP M. FOISIE WALTER WELLS SAMUEL ABT ROBERT K. McCABE CARL GEWIRTZ Executive Editor Editor Deputy Editor Deputy Editor Associate Editor International Herald Tribune, 181 Avenue Charles-de-Ganlle, 92200 Neuilly-sur-Seine, France, Tel.; (1) 747-1265. Telex: 612718 (Herald). Cables Herald Paris. ISSN: 0294-8052. France, Tel.; (1) 747-1265. (clex: 612718 (Herato), Cables Herato Franc. ISSN: 0294-8032.

Directeur de la publication: Walter N. Thayer.

Asia Headquarters, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618. Telex 61170.

Managing Dir. U.K.: Robin MacKichan, 63 Lang Acre, London W.C.: Tel. 836-4802. Telex 262009.

Gen. Mgr. W. Germany: W. Lauserbach, Friedrichst: 15, 6000 Frankfurt/M. Tt. (009)726755. Tix. 416721.

S.A. au capital de 1.300.000 F. RCS Nanterre B 732021126. Commission Partitire No. 61337.

U.S. subscription: 5322 yearly. Second-class postage paid at Long Island City, N.Y. 11101.

© 1985, International Herald Tribune. All rights reserved.

₹<del>~</del> . •; .

TUESDAY, OCTOBER 22, 1985

#### **FUTURES AND OPTIONS**

## OTC Contracts: New Weapon Rejected In Battle of the Exchanges

By JAMES STERNGOLD

EW YORK—More hoopla than business is expected this Friday when the alphabet soup of stock index products is thickened by the addition of three new contracts covering the over-the-counter market. The widely expressed view among brokers is that, for now, the new contracts may be of more importance to the exchanges in their competition for market share than for the investing public.

In that regard the event is looked mon as having major In that regard, the event is looked upon as having major significance in determining which exchange will emerge as the leader of the burgeoning stock index market.

Pending regulatory approval, which the exchanges expect to clear without trouble, the Chi-

Retail investors

may be overwhelmed

stock-linked products.

by proliferation of

cago Mercantile Exchange, the Chicago Board of Trade, and the Chicago Board Op-tions Exchange will start trad-

ing new contracts on Friday.

The Merc will start a futures contract on the Standard & Poor's index of 250 overthe-counter stocks, called

SPOC. The CBOE is expected to start trading an option on that index. And the CBOT intends to begin deslings in a futures contract on the National Association of Securities Dealers index. of 100 over-the-counter stocks.

There are three contracts on over-the-counter indexes already in existence. Two are offered by the Philadelphia Stock Exchange, which has both a future and an option. There has been no trading in the future for two weeks and options activity has been light, an exchange official said.

The NASD has traded with some measure of success an option on its 100-stock index since the end of last month. "I can't blame the public for feeling overwhelmed by all of these new products," said John Wall, executive vice president of the NASD.

OES THE PUBLIC want or need such an array of index products? Gerald Kuschuk, head of options at Prudential-Bache Securites, was one of several experts who described the confusing blur of contracts as "me-too products."

"There could be some retail potential in an over-the-counter index option," he said. "I wouldn't count that out. These can be volatile indices, and the speculator craves volatility. But you have to worry about overkill with all the contracts out there." He compared this proliferation to the earlier introduction of contracts on stock sub-indices, which were never a hit.

Jack Barbanel, director of futures at Gruntal & Co., said the new contracts could prove useful for mutual funds. "You're seeing more over-the-counter funds out there, and this will give them a way to hedge," he said. "But for the public, I don't think that this is an idea that has caught on, or will for some time."

The over-the-counter indexes will have to compete with the highly successful blue-chip index contracts that have established powerful leads: the Merc's future on the S&P 500-stock index and the CBOE's option on the S&P 100-stock index.

The competition among exchanges is reflected in another industry issue—the trading of stock options side by side with the underlying stocks. Currently, no exchange trades both a stock and the option on that same stock.

But the Securities and Exchange Commission has approved, at the urging of the National Association of Securities Dealers, a pilot program to allow such side by side trading. Mr. Wall of the NASD said the program was unlikely to start before late in the second quarter. The NASD must create an effective and it trail, or system for recording each stage of a transaction, for stock and 

There has long been concern that such trading would open opportunities for manipulation of the markets by floor traders that are not possible, for technical reasons, with the options trade separated. The pilot program is an attempt to test those theories, well as the NASD's contention that it will make for a more efficient market.

ked on Afric

oot Yet Again

不知识多数

7 - 15 m

(125 ) (126 )

## Elders Bid By Allied

£1.8 Billion Seen As 'Inadequate'

By Bob Hagerty
International Herald Tribune
LONDON —Elders IXL Ltd. of Australia announced Monday an offer of £1.8 billion (\$2.6 billion) for Allied-Lyons PLC in what many analysts saw as an effort to buy time for considering a higher

Allied, a London-based food and drinks company, rejected the cash offer of 255 pence a share as "ludicrously inadequate." Financial analysts here generally agreed that the Australian conglomerate's bid would have to be raised to more than £2.2 billion, or 320 pence a share, to win control of the British

company.

"They're just testing the water for now," said John Spicer, an analyst at the stockbrokerage of Grieveson, Grant & Co., who said he thought Allied was worth 340 to 150 company a share a share of the said the stockbrokerage of the said he thought Allied was worth 340 to 150 company a share of the said to 150 company a share of the said to 150 company a share of the said to 150 company. 350 pence a share.

On the London Stock Exchange, Allied shares closed at 270 pence, down 5 pence from Friday, as investors pondered whether Elders or another bidder would offer a higher price. Already, the bid is by far the rgest ever in Britain.

Analysis were highly uncertain whether Elders, which already owns about 6 percent of Allied, could afford to raise its bid substantially and whether the British government would allow the takeover in any case.

Elders, a brewing, agriculture and finance company whose mar-ket value is about a quarter that of Allied, said last month that it was trying to line up one or more other companies to help buy and split up Allied. On Monday, however, El-ders said it had decided to bid on its own. Many analysts read that as a sign that the company had been unable to find buyers for Allied's

food interests on acceptable terms. Some prospective partners de-murred because of fears that the hid would be referred to Britian's Monopolies and Mergers Commis-sion, analysts said. The commis-sion would be expected to delay the action for six months or so while it investigated whether the takeover

A senior London acquisitions the fifth-largest U.S. oil company, specialist said the government said Monday its earnings fell 18.3 might not allow a takeover so percent in the third quarter from a percent in the third quarter from a funds. A rise in British interest rates could severely strain the comjobs, he argued.

As of June 30, Elders had debt of 605 million Australian dollars sale of some of its Colombian oil (\$426 million), compared with an equity base of 700 million dollars. To finance the bid for Allied, Elders has arranged to borrow about £1.2 billion from a group of eight banks led by Citicorp.

The company notes that it re-duced debt rapidly after its acquisition of Carlton & United Breweries Ltd. in 1983. "We've done it all before," John D. Elliott, chief executive of Elders, said in an interview

Monday.
Mr. Elliott, a former manage-ment consultant at McKinsey & year earlier. Revenue edged up 3 percent to \$7.2 billion from \$7.1 billion. (Continued on Page 15, Col. 1)

## Sears's Commitment to World Trade

#### Acquisition Raises Hopes, **Despite Losses**

By Caroline E. Mayer
Washington Post Service WASHINGTON - In 1894. on the cover of one of its earliest catalogs, Sears, Roebuck & Co. proclaimed: "Our trade reaches ground the world."

Ninety-one years later, the largest U.S. retailer seems more determined than ever to make the slogan come true through its three-year-old subsidiary, Sears

World Trade Inc. Despite substantial startup problems and great skepticism in the financial community, the subsidiary, which so far has been improfitable, appears committed to becoming a serious player in the compenitive and risky inter-national trading market.

The latest sign of that commitment was the company's an-nouncement that it had agreed to buy an 80-year-old European and East Asian trading company, Hagemeyer NV, for \$25 million. As a distributor of consumer products worldwide, Hagemeyer gives Sears World, based in Washington, the capa-bility it has sorely lacked to reach

foreign consumers directly.
With that ability, company officials hope, will also come the opportunity to become a full-fledged trading company.

The acquisition of Hagemeyer with annual revenue last year of \$840 million, "gives some indication that our commitment is there," said Richard M. Jones, vice chairman and presidentelect of Sears, Roebuck.

Despite the more than \$40 million in losses Sears World has incurred in three years, "we believe it's a viable concept, and we will continue to pursue it." Mr. Jones said. "It's an important part of the family of companies in Sears, Roebuck."

"We are quite confident we're on the right course," added Sears World's chairman, Frank C. Carlucci, in a recent interview. Giv-

NEW YORK — Amoco Corp. the fifth-largest U.S. oil company.

falling oil prices.

non-oil businesses.



Frank C. Carlucci

en Sears World's initial troubles -which led to the resignation of its first chairman, Roderick M. Hills, 18 months ago -- Mr. Carlucci and other too executives had been reluctant to talk about the subsidiary and its future.

But now confident that the Hagemeyer acquisition has put Sears World on a surer path to success, officials are beginning to speak out. Initially, Sears World set out to be the U.S. challenger to

world domination by Japanese trading companies. It drew up intricate plans to become a fullfledged international trading company, one that could arrange the financing, development, manufacturing and sale of a wide array goods, often through Sears. Roebuck and its subsidiaries. For example, Sears World once envisioned helping Indone-

sia develop its forest resources. In exchange, Sears would have gained permission to export logs to China, South Korea and Ja-pan. Sears World planned to help China develop a pulp industry with the logs purchased from Indonesia. To accomplish that, the trading company would have sold China the pulp mill and the

logs and then offered the pulp produced there somewhere else. But those plans have been dramatically scaled back. Now Sears World's main goal is to be

Amoco's Net Falls 18%; Occidental's Rises 150%

a trader of the type of consumer goods for which Sears, Roebuck is known. "We were involved in too many activities and built a cost structure that couldn't be supported by revenues in the imdiate foreseeable future," Mr.

No longer a part of Sears World's plans are projects to im-port and export high-technology equipment, such as computers or components for computers. Also dropped was the goal of becoming a major international trader health-care products, such as pharmaceuticals, chemicals and hospital supplies. Under this sce-nario, Sears World had planned, among other things, to equip for-eign hospitals with U.S.-made

Carlucci said.

"A number of these areas showed promise and were interesting, but we were engaged in too much; we needed to focus down on what we could do best," Mr. Carlucci said.

The company has also scaled back its global focus; now it is centering most of its attention on Europe, North America and Asia. Its interest in the Middle East, for example, has waned substantially. "We are not going to be everywhere, doing every-thing," one Sears official said. Mr. Carlucci said, "We are a

consumer-goods company. Once

(Continued on Page 15, Col. 6)

## **Managers Offer** To Buy Out Macy For \$3.58 Billion

NEW YORK — A group of reported a decline in net income of managers at R.H. Macy & Co., the 14.6 percent to \$189.3 million, or 10th-largest retailer in the United \$3.69 a share, from \$221.81 million, States, said Monday that it plans to or \$4.37 a share, the previous year.

posal. Edward S. Finkelstein. the United States, with some of the Macy's chairman and chief execu- chain's most successful stores in tive officer, Mark S. Handler, the Miami, Houston and Dallas. It president and chief operating offi- once was concentrated in the cer, and other senior executives Northeast and later opened outlets would pay \$70 a share in cash for the Midwest and West. Wall Street analysts said that inthe company's 51.2 million shares outstanding, they said.

midsession it had soared \$17, to

News of the buyout plan touched off a rush for stocks of other de- to acquire the retailer. partment store chains. At midses-Federated Department Stores Inc. rose \$2.375 to \$66.375.

have retained Goldman Sachs & private and you go your own way. Co. as their financial adviser.

\$24.85 million, or 48 cents a share, per-share offer. down from \$44.75 million, or 88 cents. For that period it reported a 3.1-percent sales gain to \$947 million from \$918.9 million.

For its fiscal year, the company

take the company private in a Macy has expanded aggressively transaction worth \$3.58 billion.

Under the leveraged-buyout pro
Southern and Southwestern area of

Trading in the company's stock other retailers in the pener than a was delayed on the New York Macy offer could signal a chain reaction within the industry.

ment's \$70-per-share offer was a suff price, one that was intended to discourage anyone else from trying

Finkelstein is making the price sion Dayton-Hudson Corp. was up so high to try to ensure that some-S1 to \$40.125, Allied Stores Corp. one doesn't come in and scoop them, "said William Smith, an ana-worth Co. gained \$2.375 to \$53 and lyst with Smith Barney. Harris Úpham & Co.

ose \$2.375 to \$66.375.

"This is a lofty price for a comThe buyout is subject to the pany with an awful lot of debt and group arranging financing, the ex-ecutives said.

not such great earnings prospects, said Edward Johnson of Johnson Mr. Finkelstein and Mr. Handler Redbook Services. "The company said they would present the propossubbed its toe on earnings last year all to Macy's board after financing and has been beaten down by anahas been arranged. They said they lysts and money managers. You go

He said it was possible that In a leveraged buyout, a target Macy could have received a quiet company is acquired largely with takeover offer and that the mana-borrowed funds that are paid off gement-sponsored leveraged with the company's operating earn-buyout was a defensive tactic. "It's ings or through the sale of its assets. not impossible, but the reverse Macy said last month that its could also be true and Macy was fiscal fourth-quarter profit plum-meted 44.5 percent from a the level Macy's would be hard pressed to of year earlier. Net income for the say no if someone out of the blue three months ended Aug. 3 came to offered to top Finkelstein's \$70-

Analysts said it is possible that Macy may sell its Midwestern division in order to help finance the (AP, Reuters)

	· e		D.M.	· F.F.	ItL.	Gidr.	B.F.	S.F.	Yes
Amsterdom	257	4261	11286	37.00	0.1631	JM.	557 •		135,19 >
Brussels(c)	2770		20.255	6.4433	1000	17.95	221 -		
		74.575	20220					24,6875	24,005
Frankfyrt	263Ti	3,776	_	39.79 =	1.4805 x	<b>82.615</b> •	4.505°	ATTES .	1,2245
London (b)	1,4345	_	3.78	11,5158	2,557.50	420	76.565	3,1045	34,725
Milan	7,776.50	2,550.20	67528	221.38	_	570,48	33,317	272.90	1.265
New York(c)		0.6971 =	- 2.632	8.6325	1,778,75	2975	53.42	2,1405	215.60
Paris	8.029	11,528	3.0501		45175 x	2,703	15.0545 *	3,7152	3,734 *
ľokyo	214.30	307.51	· \$1.59	26.74	12.10 *	7224	402.47 *	99.35	- —
Eurich	2.1428	3.1047	87 BBS *	26,915 *	0.1217 =	72.71 *	4,0501 =		1,0028 =
ECU .	0.8405	0.5953	2.2115	6.7451	1,493,34	2,4452	44,7823	1.514	180,444
I SDR	1.05772	0.7446	N.C.	8.5679	N.C.	3,1494 -	56.8775	2.3039	228.630
Closings in Li (a) Commerc dollar (*) Uni (=) To bay si	iai francis Is of 100	: (b) Amo (x) Units	ounds need of 1,000 (y	ded to bu	y one pol	md (c) A	moyats a	eedêd la	buy and

Carrency Per U.S.5
File, morticle 5.569
Greek droc. 154.70
Hoog Kong 5 7.7935
Indio, ruptole 1.122.00
Irlah E 0.8507
Isroell shek. 1,478.00
Kgwoth diagr 0.2949

6 Sterling: 1,222 trists ( Sources: Banque du Benetux (Brussels); Bancu Commerciale Italiano (Milan); Banque Na-lianale de Paris (Paris); Bank af Tokyo (Tokyo); LMF (SDR); BAII (dinar, riyal, dirham). Other data (ram Reuters and AP.

#### **Interest Rates**

		_	<u>Ş</u> wiss		French	. ECS	SDR
	Dollar:	D-Mark	Franc	Sterling	Franc		
coonth	8-61/4	412-476	4-416	11 %-11 %	914-9-54		7¥2
mouths	8-574	4 %-4 %	4 6-4 %	11 <b>1/2-1146</b>	912-9 W		7%
months	8 14-8 %	416-476	47-47-	1792-1796	9 <b>%-</b> 10	He IV.	7%
mooths	8 14-8 14	4 %-4 %	4%-4%	17 %-11 % .	1012-10 %	876574.	7%
Year	8 74-872	4%-5	. 45%45%	1114-1114	1676-1116	14.6%	
	umma Cu	onaly (dolla	r. DM. SF.	Pound, FF);	Lloyds Boni	k (ECV);	Revier
iources: A	Margari Gua	ranty (dolla	r, DM. SF.	Pound, FF); if \$1 million #	Lioyds Boni	k (ECV):	Reuter 1

Key Money Rates Qc. 21. 75、1984年7.1877.787.78 Com Paper 90-177 days 3-month Transery Bills 5-main Transery Bills CD's 36-69 days CD's 66-89 days 9% 9% % 9% 9% 9% 9% 9% 93/16 94

U.S. Mency Market Funds Oct. 21

Source: Martill Lynch, Telerate.

224,95 324,95 324,50 224,15 324,50

#### **Currency Rates**

Other Pollar Values Carrence per U.S.S. Medicy, rine. 2.451 Mec. peso 79.00 Norw. Icroses 79.05 Phil. peso 17.55 Port. escade 161.00 Sine. 5 2.132 S. Adr. rend 2.4456

stitutes said Monday.

nates' spring report on GNP, which measures the total value of goods are based on the following assump- world trade, they forecast. and services including income from foreign investments.

The current account measures trade in goods and services as well System currencies next year.

The number of unemployed will sures to influence the economy.

[all slightly to 2.25 million from Unions will put more emphasis 2.30 million next year, the insti- on higher wages than shorter work-

Their report urged the govern- higher. ment to bring forward the second The first round, worth almost 11

billion DM, is to be introduced at sumption in industrial countries is

supply during 1986. Such growth would be near the top of the Bundesbank's 3-5 percent growth als will remain abundant as protarget for this year.

The central bank traditionally ty, the institutes said.

sets its target range for the next

declined and production fell.

But Occidental Petroleum Corp. said its third-quarter profit soared Revenue fell 2 percent to \$21.5 lion from \$22 billion. 150 percent from a year earlier, Per-share earnings did not fall as prices. bolstered by a big tax break and the far as net because of Amoco's stock holdings.
Meanwhile, Ashland Oil Inc., the buyback program. In the third leading U.S. independent refiner of

quarter, per-share earnings fell to \$1.87 from \$2.14, while for the first nine months of 1985, they dipped gasoline, reported it completed its strongest fiscal year since 1980. A year earlier, Ashland had a big loss Morrow, said the erosion in thirdas a result of a restructuring in quarter profits reflected the effects which it disposed of many of its of weaker crude prices and greater foreign currency translation losses. Occidental, based in Los Ange-Amoco, based in Chicago, said profit fell to \$490 million in the les, said profit in the third quarter third quarter from \$600 million a

> \$152.9 million a year earlier. \$180.9-million gain from federal

the third quarter. Occidental sold Ashland reported a profit of \$46 half of its interest in a new, rich oil million, or \$1.34 a share, on sales of For the first nine months of the field in Colombia for \$1 billion to \$2.2 billion in its fiscal fourth quar- Volcker, chairman of the U.S. Fed-

year, earnings fell 9 percent to the Royal Dutch/Shell Group.
\$1.56 billion from \$1.72 billion.
Sales in the quarter fell 12.8 p lion, reflecting a decline in oil stable gasoline prices, led the im-

prices cominues to have an impact on the industry overall, I am partic-

chairman of Occidental. For the first nine months of the year, earnings rose 67 percent to fiscal year, Ashland took a one-\$643.3 million from \$384.5 million time charge against earnings of years to developing countries. a year earlier. Revenue fell 7 per- \$271 million for expected losses cent to \$10.8 billion from \$11.6 and writeoffs related to the disposjumped to \$381.7 million from billion.

Earnings per share, which were The improvement included a reported on a fully diluted basis, would have been \$30 million, or 79 rose to \$3.04 in the third quarter cents a share,

natural gas production at Amoco fiell 28.9 percent in the quarter to \$353 million from \$496 million, mostly because crude oil prices had m

provement from a year earlier, "While the reduction in crude oil when Ashland had a \$241 million loss on sales of \$2.3 billion. Ashland said it earned \$147 milularly pleased that Occidental has lion, or \$4.12 a share, in the full

In the final quarter of the 1984

al of its non-oil businesses. Without that charge, profit

### Volcker Predicts Long-Term Benefit

NEW ORLEANS - Paul A. ter, which ended Sept. 30. Gains eral Reserve Board, said Monday Sales in the quarter fell 12.8 per-cent to \$3.4 billion from \$3.9 bil-by lower prices for crude oil and Baker 3d's plan for \$20 billion in Baker 3d's plan for \$20 billion in new loans to debtor nations would mean long-term benefits for banks.

Mr. Volcker was in New Orleans American Bankers Association and reported significant improvements fiscal year, against a loss of \$172 cials of the nation's largest banks.

S5.91 from \$5.98.

Amoco's chairman. Richard M. said Dr. Armand Hammer, the said Dr. Armand Dr. A to outline the Baker plan to offi-

World Bank and International Monetary Fund in Seoul. It seeks years to developing countries. The proposal would require the borrowing countries to enact "fun-

damental economic change" to en-

courage private initiative as a

means of sustaining growth, Mr.

## West Germans Forecast 3% GNP Rise

BONN — West German gross ic growth, the expansion lacks dynational product is expected to notable change in the tempo of increasing 2.25 percent this year compared with 1984, the country's They added that the driving the Gulf war, the institutes fore-level which growth would contine constitute the driving the Gulf war, the institutes fore-level which growth would contine constitute the growth would contine constitute the growth would be contined to the growth with the gulf war, the institutes fore-level which growth would contine constitute the growth would be contined to the growth with the growth of the growth would be contined to the growth with the growth of the growth would be contined to the growth that the growth is the growth in the growth is the growth that the growth is the growth in the growth is the growth in the growth in the growth is the growth in the growth is the growth in the growt five leading economic research in-

marks (\$38.5 billion) from 80 bil-same as this year.

The dollar will not show any lion DM this year, while the cur-

as interest, dividends and certain ansfers. materials and oil will decline.

Average inflation next year is not 

Bonn will hold to its 1986 bud-

tutes estimated.

the start of next year. The institutes also recommended

a 5-percent increase in the money

a 6-percent increa

fourth consecutive year of econom- duction of these materials will not

force behind growth would contin- cast. itutes said Monday.

ne to shift from export demand to

The institutes said they expected
The 1985 forecast, contained in a domestic demand next year, with a rise in exports, already flattening half-yearly report, marks a slight private consumption likely to show out this year, to show a further downward revision from the 2.5- a relatively strong rise for the first slowdown in 1986. Next year's indownward revision from the 25a relatively strong rise for the first slowdown in 1986. Next year's inpercent growth forecast in the institime since the early 1980s.

ions: Imports would not rise by much

Trade conflicts and debt probmore than exports, holding the real The trade surplus will widen next lems will not increase. World trade surplus in goods trade little year to about 100 billion Dentsche will grow by about 4 percent, the changed.

rent account surplus will expand to considerable and long-lasting 50 billion DM from 35 billion DM, movements against the Deutsche the institutes said. against most European Monetary World prices for industrial raw

expected to exceed 2 percent, the get plans, introducing the first same as in 1985, the institutes said, round of tax cuts but no new mea-

ing hours. Wage settlements will be Explaining the forecast for a deround of a two-stage package of cline in raw material prices, the income tax cuts to 1987, one year institutes said that the weak world earlier than scheduled, in order to demand witnessed in 1985 would continue into 1986. In addition, raw material con-

> unlikely to rise, they said. ducers try to improve plant capaci-

But they added that producer year's money-supply growth in De-stocks of agricultural products such as cotton, wool and rubber are so cember. as cotton, wool and rubber are so While 1986 would mark the high that an expected cut in pro-

The institutes said they expected The institutes said their forecasts in line with the expected rise in

#### Add pleasure to a top investment

Be our partner in the purchase of a vineyard estate in

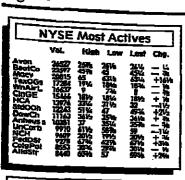
ST ESTEPHE (Médoc - France) Your dividends will be a share of the wine production.

Minimum investment: FF: 100.000 To have full information please

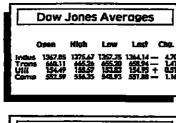
send your card to :

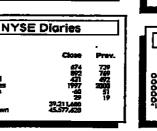
OFRED 123, Av. de la Faïencerie 1511 LUXEMBOURG

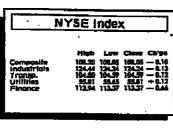
# The Royal Oak

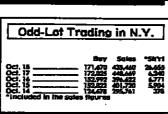


Dow Jones Bond Averages CITEL NA

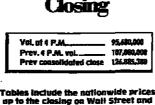




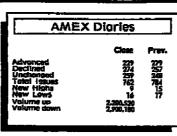








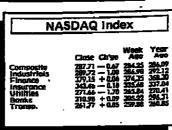
Via The Associated Press



Standa	d & Poor's Index
Industrials Transe, Utilities Finance Composite	High Law Close Chine 209.01 205.40 209.27 — 0.10 171.25 170.37 170.45 — 0.77 51.25 80.72 61.27 40.25 17.37 12.60 21.20 — 0.13 187.30 186.76 — 0.00

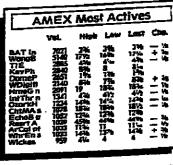
Sign Close
Div. Yid. PE 198s High Law Quet. Orige

12 Month High Low



AMEX Sales i P.M., volume Prev. 4 P.M., volu Prev., cons., volum

Div. Ykt. PE 1904 High Low Qual. Chiye



AMEX Stack Index

1.12a 2.2 18.00c 20 1.4 22 2.3 10 2.4 2.20 2.4 2.20 2.4 2.20 2.4 2.20 2.4 2.20 2.4 2.20 2.4

iew irsi in He wil-not

To of ide

da rsi as si-ai

Div. Yal. PE 100s High Low Quet, Chise

.12 1.4

1.90 3.8 .92 3.5 2.26010.6 1.36 2.1 .48 1.9 1.06 3.2

330b 49 72 24 30 23

**Shares End Lower in New York** 

NEW YORK — Share prices were lower Monday at the close of the New York Stock Exchange after a day of moderate trading. The Dow Jones industrial average, which rose 0.45 Friday, setting a closing record, finished down 4.70 at 1,364.14.

Declines led advances by a 3-2 ratio among the 1,971 issues traded.

Volume amounted to about 93.8 million shares, compared with 107.1 million Friday.

Dennis Jarrett of Kidder Peabody said that though the market has rallied recently, its intermediate trend was downward.

"The market is becoming overbought," Mr. Jarrett said. "Though we would not be surprised to see positive upside action, the broader mar-ket indexes will not set new highs." He said prices will be lower three to six months from

"We have not been particularly pleased with the lack of leadership or the limited breadth of the market's advance." Mr. Jarrett said.

Other participants took a more bullish view.
"The market is giving a good account of itself after its sharp runup last week," said Barry Berlin of Shearson Lehman American Express. Mr. Berlin said the market was encountering "normal profit-taking" but that continued low inflation and indications that corporate profits could rise in early 1986 were constructive factors for the market's intermediate-term course. He added that frequent takeovers and leveraged buyout underscore that many stocks are undervalued. The market's advance, he forecast, would broaden into a strong year-end

BRUG Pf 247
BRUG Pf 195
BRUG Pf 195
Brensch 128

Avon Products was near the top of the active list and down modestly. Beatrice Cos. was lower. Its board unani-mously rejected a \$4.9-billion bid from Kohlberg, Kravis Roberts & Co. Cincinnati Gas & Electric followed, up 1/4 to 181/2.

R.H. Macy climbed more than 16 points to 63%. Members of the company's senior management intend to make a leveraged buyout proposal of \$70 for all Macy's shares.

Western Airlines was lower after a widely read financial column said takeover speculation in the stock might be premature.

Texas Oil & Gas was easier in active trading. Union Carbide was down a bit. The stock has climbed recently on rumors that GAF, a large Union Carbide holder, might be increasing its stake in the company. Another rumored scenar-io, which Wall Street has called less likely, has talked about a leveraged buyout of Carbide at \$70 to \$75 a share.

Litton was lower after gaining more than 17 points last week. That advance occurred on rumors that General Electric and Schlumberger were interested in bidding about \$120 a share for the defense, electronics and oil equipment Among other blue chips, General Electric

and American Express were lower. Exxon was up moderately. United Technologies was off. Dow Chemical was up. General Motors was Among technology issues, IBM and Digital

Equipment were lower. Cray Research was

DIV. YKL PE

1.00 1.68 2.69 .49 2.40 4.65 5.00 1.10 2.32

.88 .20 .04e 1.84 1233333 80 4.4 58 21 1.60 21 1.00 21 1.32 51 5.14e103 60 51 5.54e141 5.33e152 FRIGAT FRIGATION OF THOSE FROM TH

270 9.8 1.92 11.1 n 1.42a 6.2 s 1.50 9.4 1.00 6.2 0 5.00 79 1 225 47 4.50 6.6 .60 5.2 s 1.72 8.2

210011.0 3.08 4.8 7.75 5.5 48 5.9 2.60 5.4 72 41 449 35 49 15 1.12 33 1.50 9.9 2.74 8.7 2.34 11.1 3.08 9.5 3.6 3.2 1.96 5.2 4.74e 8.9 铅

JWT s
JRiver
Jamsw
Japan F
Jeff Pii
Jer C pi
Jer C pi 1.12 40 56 17 .12 6 1.43e129 1.52 33 4.00 129 9.36 130 8.00 127 7.56 128 13.50 132 11.50 109 2.16 125 1.30 28 15 1.860 44 9 4.25 7.9 1.00 41 18 .80 32 14 1.40 62 14 1286 959 23 307 47 225 48% 42% 53% 53% 53% 

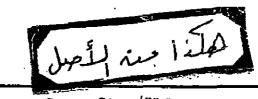
The first with the property of 

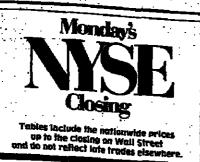
2000年,2017年,1918年

المكنا من الاصل

231/2 Pirim	1.00 2.8	M	85 251/4
311/2 PIPG	136 19 10 1211 251/4		
101/2 PIPG	136 19 10 1211 251/4		
101/2 PIPG	136 19 10 121 251/4		
101/2 PIPG	136 11	7 157/4	
12/2 PIPG	136 11	7 157/4	
13/4 PIPG	13/4 12/5 12/5		
13/4 PIPG	13/4 13/4		
13/4 PIPG	13/4	13/4	
13/4 PIPG	13/4		
1			

中的特殊的人。 1000年的人。 1000年的





THE PARTY OF THE PROPERTY OF T

en finalist friend i se finalist en se finalist en fin

To Charles of the Control of the Con 

NYSE Highs-Lows



In August 1985, Research Services Ltd. released a study of the reading habits of international financial managers in Europe.\* The study showed conclusively that more read Institutional Investor than any other magazine...including:

- The Economist
- Euromoney Business Week
- Fortune
- Time
- Newsweek Der Spiegel

Le Nouvei Economiste

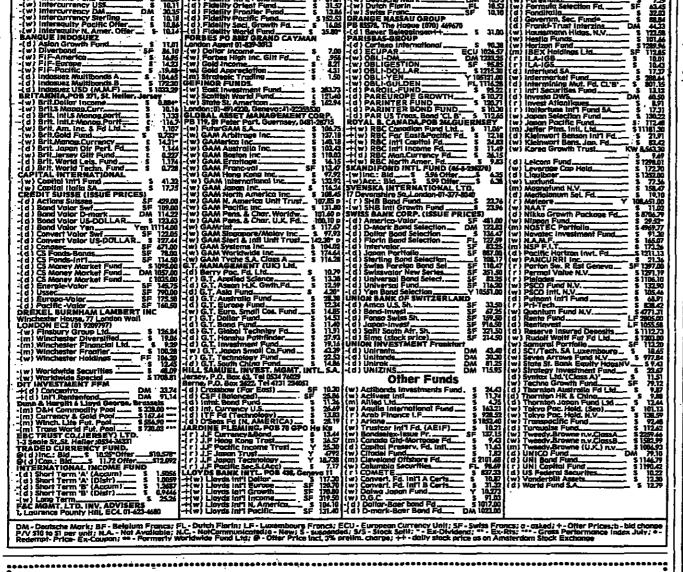
In fact, in virtually every categoryfrom job responsibility of financial manager to industry to geographic location, the story remained the same: Institutional Investor ranked first

And if worldwide leadership is not reason enough to advertise in Institutional Investor, here is another: thanks to strengthening international currencies, coupled with a new rate structure, an advertising schedule in 1986 will cost international marketers significantly less than it did in 1985.

Put first things first. Contact your Institutional Investor account executive today. Or, contact Christine Cavolina, European Advertising Director, in London at (01) 379-7511. In New York, contact Denise C. Coleman, V.P. & International Advertising Director at (212) 303-3388.

\*Co-sponsored by Business Week, The Economist, Euromoney, The Financial Times, Institutional Investor International and The Wall Street Journal/Europe.

Institutional Investor



New Issue October 22, 1985

This advertisement appears as a matter of record only.

## **Deutsche Bank Finance N.V.**

Curação, Netherlands Antilles



DM 500,000,000 6% Deutsche Mark Notes of 1985/1991 unconditionally and irrevocably guaranteed by

**Deutsche Bank** 

Compagnie Financière Luxembourg

interest: Repayment: 6% payable annually on November 1 of each year November 1, 1991 at par will be applied for in Frankfurt am Main

> **Deutsche Bank** Aktiengesellschaft

\_\_\_\_\_\_

## Lack of Bonn Funding Threatens Hermes Project

INTERNATIONAL CLASSIFIED

(Continued From Back Page)

**AUTO SHIPPING** 

THE CAR SHEPPING
SPECIALISTS
PARES
P

**AUTO CONVERSION** 

· SURECONVERT ·

\* SURRECORVERT \*
The safest way to insport a
European car into the U.S.A.
Worldwide American insurer
provides all required insurance
and guarantees your car will
pass all U.S. government standars
or your money back including
conversion cost.

EPA / DOT

CONVERSIONS

Customs brokerage/bonding service

Fick-up 8 delivery anywhere in the
Eastern U.S. 8 Teass

Professional work using only the
highest quality components

Guaranteed EM / DOT approval
CHAMPAGNE IMPORTS INC.,
2294 North Peers Rd., Hatfield,
PA. 19440, USA Tel: 215 822 6852
Telex. 4971917-CHAMP

**AUTOS TAX FREE** 

**TRASCO** 

INTERNATIONAL

LH.D. Mercedes Tax Free Limousnes 36" & 44" Armoured cors and fimous Coach built cars Other makes & exotics

Over 100 units in stock World wide delivery Direct from source D.O.T. & E.P.A.

Trasco Landon Ltd.

Tel: London (44) (1) 629 7779 Telex (51) 8956022 TRAS G.

Switzerland-UK-W. Germany

**TRANSCO** 

THE LARGEST SHOWROOM
AND STOCK IN EUROPE
Keeping a constant stock of more from
300 brund new cars of all European +
Japanese mokes companiely prized.
Tack five addiscripting interesses.
Send for untilization free cartalegue.
Transco SA, 95 Neordalean,
2030 Antwerp, Belgium
Tel 323/542 6240 Tx 35 207 Trans

CATERPHLAR-USED (2.000 hrs 10,000 hrs) Transmundi Belgium - Int Trading Co., Gestebeboon 21, 8-2241 Zoorsal, Belgium, Th. 23207. Tet 32-3 38 10 54. FAX 32-3-384 12 91.

MERCEDES 500 SL and 500 SEL . 1986, bluebock, leather grey, full op-hons, Oct. Delivery. Tek W. Germany (0) 69-39 20 81. The 416058 SATCH.D

By Axel Krause

The remaining 50 percent of the be was hopeful that West German participation would eventually toovernment funding could threaten pace officials said Monday.

Bonn officials said that, despite West German industry's support for Hermes, the objections stemmed from financial and politi-

On Friday, officials of the Centre Nationale d'Etudes Spatiales, France's space agency, said that

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED

TRINITE 325 09 29

EXCEPTIONAL PORTE D'AUTEUR. Lorge duplex on private garden, 5 bedrooms, 4 bedrooms, free now. Short term possible, Tel 256 3000.

3rd PLACE DES VOSGES. 120 sq.m., quiet, sun, very comfurtable. Dec. to July or shorter. US\$1500 cll included. Tet: 271 80 58 or 565 83 10.

4 KMS SCUTH PARIS, 200 tq.m beautiful villa, 4 bedrooms, double reception, lorge gorden, all comforts, justified price. Tel: 229 52 98.

AKE YOURSELF AT HOME. 7 days o 3 months in Paris 14th and 15th, 1-4 dom apartments, fully equipped. Tel-106 78 79

MARAIS. Place des Vosges. Borgan. Sumptuous 4 rooms, aquipped latchen with all machines, 2 baths. Luxunious. On garden. F25,000 net. 357 79 67.

7TN TENTE. Magnificent living, din-ing, 2 bedrooms, modern latchen 8 both, scuna, beoms, fireplaces, balco-ny, unique, 19,000, Tel; 720 37 99.

ith ST GERMAIN. Very charming large living, 2 bedrooms, study, well furnished, becushul eat-in latchen. F12,000. Tel: 720 37 99.

CAVISHING DUPLEX. View Notes Dame & Seine. Owner: Paris 633 3254 or (16-50) 71 02 88.

HORT TERM IN LATIN QUARTER No agents. Tel: 329 38 83.

den. P8500 net. Tel: 720 94 95 NEAR PANTHEON, Lovely 2 room operament; if April 1st. Tel: 331 64 03.

EURLLY, high class 2 rooms, kitchen, bath, on garden. F6,500, 624 74 75.

NO AGENT Suffren 1st class sun living bednoom fitted latchen/both 5276710

OWNERS DUPLEX opartment, fur-nished, garage. No ogent. 257 (4 14.

STUDIO & 2 rooms. Furnished or unfur-mished. All comforts, 307 31 62 c.m.

9TH EUROPE, Large & lovely 4 rooms, character, F8500; 553 43 41

VIEW SEINE 16TH, Living + 2 be rooms, F11,000, Owner 508 19 88

PARIS AREA UNFURNISHED

MARAIS BONDEVILLE

uxurious renovation, 150 sq.m., large double living, 2 bedraams + laggia, 2 baths, parlang, F19,000. Tel 563 68 38

KLESER. Class, large 2 rooms, 75 sq.m. + terroce + porden, parking. F8000 + charges. Tel: 500 36 00.

SWITZERLAND

TURICH CHARMING HIGH CLASS furnished 4 bedsnoom oportment, 150 sq.m., goroge, SF3,500, Available for 1-3 years, Tel: 45 88 41

**EMPLOYMENT** 

GENERAL POSITIONS AVAILABLE

EDITOR for prestigious Hong Kong based trade magazine. Must have magazine management/planning expensions in addition to strong editorios/journalist oblities. Knowledge of energy mothers highly desirable. Please teles Pauline Chung in HK teless namber 37991 PNESA HV to carrage interview in London Oct. 31 - Nov. 1.

AMERICAN SALESGIRLS for perfum-ery worked, specking Sponish or Por-tuguese. Paris 260 49 00, 9 to 12 a.m.

GENERAL

POSITIONS WANTED

75 percent of Aerospatiale's shares and 46 percent of Dassault's.

other West European governments the development of Hermes, a French-led space shuttle program aimed at providing European autonomy in the field of manned space, French and West German Space, French and West German Sweden and Switzerland.

to Hermes. French and West Ger-man officials said Monday that ESA's annual meeting in Rome on Bonn's financial backing was cru-Jan. 31, but ESA declined to encial, along with important work-sharing in the development of Her-mes by Messerschmitt-Bölkow "Hermes, unlike other projects,

Avions Marcel Dassault-Bruguet, had been selected to lead the \$1.7-billion project, and that the French ing mainly MBB, and, for the time government was prepared to finance 50 percent of the total costs.

The government directly comes.

"You cannot accomplish any-thing important in European aero-space without the Germans, meaning mainly MBB, and, for the time ground, said a French industry executive.

Commenting on Bonn's reluctionate that some say could supercede the being, they are staying out of Herman government officials said a senior French aero-ing mainly MBB, and for the time ground, said a French industry executive.

Commenting on Bonn's reluctionate that some say could supercede the being, they are staying out of Herman government officials said a space launcher known as Hotol that some say could supercede the being, they are staying out of Herman government of the total costs.

The government directly comes. The government directly owns space executive.

GENERAL POSITIONS WANTED

POSITIONS WANTED

39, SOUD EXPERIENCE & SERICUS
multi-purpose corporate & weether
modification pitol. USFAA airline
transport pitol license multi-engine.
1.1. 3,200 hours, weather ractor &
computer operator. Trianguol Seeks
permonent posteno no ony combinotion in a solid corporation or carline
where challenge exist. Box 266, Pedro Teisagens & Modind 20.

YOUNG BELGIAN MALE, 23, wishing to improve his English seeks work.
in U.S. preferably loss or West coest
as handyman for private formity in
suchange for room and board and
small allowance. Basic knowledge of
computers. Pieces reply to: Pristope
Fromers, 34 Ave. Colonel Dausene,
1160 Brussets, Belgium, Tel: Private
(2/771.47.07 or office (12/640 60 39.

DOMESTIC

POSITIONS AVAILABLE

DOMESTIC

POSITIONS WANTED RAINED ENGLISH MANNE aged 38 highly experienced reliable lady, free now, Fry Stoff Consultants, 7 High St Aldershot, Hants, Tet. (1252–315369)

RENCH (ADY seeks position as gov-erness / cook, France/abroad. Mine Debarat, 32 rue Leopold Bellan, Paris 2. Tel 233 B2 48.

**AUTOMOBILES** 

ROUS-ROYCE bullet proof 1976 LHD Silver Shadow LWB with divisions, Vel-vet green, black Everflex roof with special beige leather turn. All security extras including owner's cut-out. Ex British Home Office, as new, Offers in excess of 270,000. Tel. Expland 0708

AGUAR E TYPE Roadster LHD, com

pletely restored, concourse example £13,500. Tel: [31] 32 00 67 weekend weekslays: Paris 700 97 77.

982 CADILLAC SEVILLE good condition, low mileage, eutros. \$14,000 with CD registration. TeL329 81 71

**AUTO RENTALS** 

LEASING AVAILABLE

Sweden and Switzerland.

However, no government has yet joined France in committing funds would also include Hermes. The

sharing in the development of riest mes by Messerschmitt-Bölkow Blohm GrobH, West Germany's has not yet been Europeanized, and until it is, the project is literally not off the ground," said a French in-

that there were no funds available in the 1986 budget and that West

AUTOS TAX FREE

MERCEDES SPECIALISTS

FOR USA + MIDDLE EAST

for 20 years. 1985 Models of Discount prices: 280 SL, 280 SEL, 500 SEL, 500 SE 1986 Models from Stock: 230E, 300E, 300SL, 260 SE, 500 SE 300 SE, 500 SL, 500 SEL, 500 SE Shipment & delivery worldwide.

NASSAR EXPORT GMBH,

MAINZER LANDSTR. 191 D-6000 FRANKFURT/M TEL: (0) 69-73 30 61 TLX: 414018

**EDUCATION** 

ZACK THOMPSON ARRICAN donce and technique workshop for beginners 12:30 every marring from Man-day thur Friday, Phone Amsterdam / Holland (0) 20-120224

LOW COST FLIGHTS

**ACCESS USA** 

One Way Round I
w York F1500 F299
Angeles F2400 F2690
cogo F2390 F3690
codo F2550 F4190
los F2530 F3190
los F3430 F3170
rate of more destinations 15% discount on 1st class
PARES tol. (1) 221 46 94
(Cor. Lic. 1502)

HEAD OFFICE

EUROPE

**cam: 26-36-15**.

ngen: (01) 32 9440.

Athens: 361-8397/360-2421.

Brussels: 343-1899.

Lausanne: 29-58-94,

Usbon: 67-27-93/66-25-44.

Landon: (01) 836-4802. Marchid: 455-2891/455-3306.

Milen: (02) 7531445.

Narway: (02) 41 29 53.

Sweden: (08) 7569229. Tel Aviv: 03-455 559.

na: Contact Frankfur

UNITED STATES

SOUTH APRICA

**ESCORTS & GUIDES** 

New York: (212) 752-3890.

747-46-00.

Another expert, Frederic d'Al-lest, director general of CNES, said to playing the leading role in Co-he was hopeful that West German lumbus, whose costs will exceed an

participation would eventually total at least 15 percent.

For more than a year, Mr. d'Allest has urged that the European

"ESA projects currently represent about 180 million Deutsche
marks (\$69.2 million) in our budget Space Agency not only develop its and we are not in position to start own European space station, new projects now, said an official known as Columbus, and a power- in the ministry of research and technology.

Several West German diplomat-ic officials expressed reservations about the possible future duplication of roles of Hermes and the space shuttle of the U.S. National Aeronautics and Space Administration. The officials also cited the possibilities that France may be planning a military role for Her-

Britain, already working on a commitment to participate in Hermes, British officials said Monday.

LOW COST FLIGHTS

NY ONE WAY \$150, Everyday N.Y. West Coast \$145, Paris 225 92 90.

HOLIDAYS & TRAVEL

**PORTUGAL** 

FROM PARIS TO:

Please Contact: Paris Tel: 742 55 57, Thr: 220551

FROM ZURICH TO:

SF1040 SCAIS SF1057 DE (OPORTO) SF1120 SF1040 SF1090

Please Contact: wa 357410, Tbs: 27709 ICEP

TRAVEL AGENT

HELLAS YACHTING, Yocht Charters Academics 28, Athens 10671, Greece

HOTELS

U.S.A.

TUDOR HOTEL, 304 East 42nd St., New York City. In fashionable, East Side Manhattan, 1/2 block from UN. Single from \$70, doubles from SES. Upon showing this ad- 20% discount. Tix: 422951. Tel: 212-996-8800.

LATIN AMERICA

Boenos Aires: 41 40 31 (Dept. 312) Caracass: 33 14 54 Gougyaquiii. 51 45 05 Lima: 417 852 Pantama: 49 05 11 San Jose: 22-1055 Santiega: 6941 555 Santiega: 6941 555

Santiage: 6961 555 Sao Paulo: 852 1893

Barran: 263,03. Kuwai: 561,4485. Lebanon: 341,457/8/9. Cater: 416535. Studi Arable: Jeddah: 667-1500. U.A.E.: Dubai 224161.

Bangkok: 390-06-57. Hong Keng: 5-213671. Jakarte: 510072. Manilla: 817 07 49. Secul: 735 B7 73. Singapare: 222-2725. Taiwran: 752 44 25/9. Telkyo: 504-1925.

MIDDLE EAST

FAR EAST

AUSTRALIA

Melboorne: 690 B233. Sydney: 929 56 39, 957 43 20 Perite 326 98 33. Puddington, Queensland: 369 34 53.

Place Your Classified Ad Quickly and Easily

in the INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local RTT representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.

Cost: The basic rate is \$9.00 per line per day + local taxes. There are 25 letters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines. No obbseviations accepted.

Credit Cardia: American Express, Diner's Club, Eurocard, Moster

one: Call your local RHT representative with your text. You

| Second Second | Control **U.S. Futures** 2.16 2.14 Dec 221 222 257 2.24 May 2.40 2.25 2.25 2.21 May 2.40 2.4 2.3 2.21 2.23 2.21 2.3 May 2.40 2.4 2.3 2.3 2.21 2.3 May 2.40 2.4 2.3 2.3 May 2.40 2.4 2.3 2.3 May 2.40 2.3 2.3 May 2.40 2.3 2.3 May 2 Prys. Doy Osas Int. 1, 192 EURODOLLAS (IMMA) 1 million-sh of 100 pct. 72,00 - 44,00 Abor 91,15 45,70 Abor 91,15 47,0 Sep 90,24 87,44 Abor 19,25 83,45 Jun 19,25 83,5 Jun 19,25 83,5 Jun 19,25 83,5 Jun 19,25 83,5 Jun BRITISH POUND (IMM)
Sper pound-1 point courts
1.4395 1.6200 Dec L1.4390 1.0400 Mor L1.4390 Jun 1.4
Est Soles 5.548 Prev Sole
Prev Doy Open Int. 27,687 (1 277 2257 2361 2360 2357 Prov. Coy Open Int. 72,433 up 1,74
SOYBEAN MEAL (CST)
100 force-dollars per force
188.56 122.00 Cet 143.50 M
188.56 122.00 Mer 148.56 M
188.56 122.00 Mer 150.50 15
188.56 123.57 See 151.58 15
188.57 See 151.58 15
188.5 PTBV. DOV OBEN INT.

CANADIAN DOLLAR (IAMA)

S per dir-1 point equals \$2.001

7546

7004

PDBV. 3704

7800

7800

7800

7800

7800

7800

7800

PTBV. Scries

PTBV. Scries

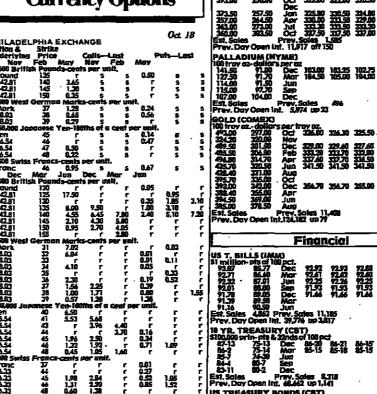
PTBV. Cores Int. 4,804 off Prev. Day Open Int. 31579 (NYCE)
15.00 lbs.-cents Per R.
181.00 lbs.-cents Per R.
181.00 117.75 Nov 118
180.00 114.75 Jen 114
177.50 112.75 May 114
182.50 113.9 May 114
180.50 114.00 Sept. 115
111.50 Nov 112 EONYCE)
Ser Ro.
Nov 118.25 118.50 117.60 118.10
Apr 114.59 176.60 174.05 176.60
Mer 115.50 116.00 115.25 115.55
Mer 114.60 115.00 114.60 114.60
Join 114.60 115.00 114.60 114.60
Jon 114.60 115.00 114.60 114.60
Jon 114.60 115.00 111.00 111.00
Jon 111.50 111.50 111.50 111.50
B Prev. Series 324
Incl. 5.134 up 131 151.50 157.50 148.50 149.60 149.30 150.00 SOYBEAN OIL (CBT) 161,25 113.0 Est, Sales 30 Prev, Day Open 112.00 308 I OD KAT SECTION <u>Metals</u> JAPANESE YEN (JAMA) 625 6230 61.51 61.5 61.5 61.5 61.5 61.5 61.5 61.5 61.5 625 625 625 61.6 61.5 61.0 620 61.5 61.5 61.0 620 61.5 61.5 61.0 61.0 61.5 61.5 61.0 61.0 61.5 61.0 61.0 61.0 61.5 61.0 61.0 61.0 61.5 61.0 61.0 61.0 61.5 61.0 61.0 61.0 OATS (CBT) Livestock 

51.35 51.35 A 50.30 50.00 J Est, Soles Pr Prev. Day Open Int.

SILVER (COMEX)

FEEDER CATTLE (CME) +02 -24 -41 +03 +03

**Currency Options** 



+3.20 +3.40 +3.40 +3.40 CRUDE OIL (NYME) 1,000 bbl-dollars per bi SP COMP. INDEX (CME)
points and cards
200.55 175.76 Dec 184.76 187.87 184.25 185.86
201.25 182.36 Aker 184.18 185.01 187.86 187.86
204.49 184.01 185.20 185.20 187.30 187. 184.65 Dec 193.60 194.15 193.80 193.86 190.50 Mar 193.55 193.70 193.80 193.80 Prav. Day Open Int. \$.160 up 259 NYSE COMP. BIDEX (NYPE) points and Carls 117.20 167.20 Gec 107.90 18 117.20 167.20 Aug 107.91 19 117.20 167.00 Aug 107.91 19 117.20 167.10 Sep. 110.25 19 Est. Soles 7,322 Prav. Soles 7,92 Prav. Day Open Int. \$.5818-off 417 Commodity Indexes Close Previous 899.10 f 1,701.70 118.31 222.30 earch Bureau

Moody's: base 100: Dec. 31, 1931. p-preliminary: f-final, Reuters: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974.

COTTON 2 (NYCE)

72-10 72-11 77-5

70-20 70-22 70-20

新兴 新兴 新州

۲,

(IMA Bect Dec Jun Sep Dec Mor

Call open int. Put open int. **Paris** Commodities

Commodities HONG-KONG GOLD FUTURES Oct — High Law Oct — N.T. N.T. 17 Nov — N.T. N.T. 17 Dec — N.T. N.T. 18 Dec — N.T. N.T. 18 January 1,337 1,330 1,350 1,330 1,350 1,370 1,419 1,419 N.T. N.T. N.T. N.T. 1,340 1,349 1,424 1,424 1,450 1,475 Prev. 21,045

**S&P\_100** 

Index Options

7 of of College Palageme 228,901 Tatori college es lost. & (2,297 Totori part volume 122,077 Totori part spess lost. 737,451 Loster: High 181.00 Lew 181.36 Class 181.67 — 8.87

> DM Futures **Options**

Pots-Settle
Dec Mear Jun
8.13 0.52 0.70
8.24 2.89 7.80
0.70 1.25 1.40
1.25 1.70 1.90
- - 2.45
- 3.11 e Dec Mars 2.26 2.95 1.50 2.25 0.87 1,68 8.46 1.22 1.21 1.87 1.10 0,60 Marrill Lyack Treasury by LONDON PARK LANE Scort Service. Estimated total vol. 1886 Tel: 01-821 (2783 Colls: Frt. vol. 2485 open (m. 24781 Change for the day; + 0.23 Average yield: 9.62 % Source: Marrill Lynch

Asian

COFFEE Sterling p Nov 1 Jan 1 May 1 Jin 1 Sap Nov

Cle Bid 670 700 700 700 700 670 670 Bid 670 7000 7000 670 670 670 Mov Jan Feb Mar Api May Jug Jug

RICKEL Sterline Spot Forward SILVER

U.S.Treasuries

7.18 7.22 7.40 7.20 7.34 7.42 7,44 7.70 7.97 7.45 7.48 7.96 Bid Ciffer 0-year boad 101 25/32161 27/32

London **Cash Prices** Commodities Committed was uner Coffee 4 Souths, Ib. Printcloth 64/59. 28 4b., yd ... Steel Selfiets (PHt.). Non-Iron 2 Febry. Phills., ten ... Sheel series (PHt.). How Iron 2 Febry. Phills., ten ... Sheel series (Phill.). In Sheel series (Phill.). In (Stroils.). D. ... The (Stroils.). D. ... Zinc. E. St. I. Bosis, Ib ... Preliadium, ox 1,710 1,893 1,684 1,695 1,790 1,728 1,728 1,729 1,776 1,755 1,757 1,732 1,778 1,780 1,775 1,732 1,899 1,794 1,794 1,795 1,794 1,794 1,795 N.T. N.T. 1,800 1,810 Dividends

25 11-8 19-20 05 11-15 11-1 10 12-2 11-1 15 11-15 11-7 9 per metric ten 1,572 1,653 1,655 1,657 1,570 1,571 1,772 1,697 1,695 1,697 1,706 1,770 1,744 1,726 1,727 1,730 1,748 1,735 1,775 1,762 1,772 1,730 1,748 1,735 1,775 1,762 1,774 1,795 1,770 1,800 1,875 1,800 1,810 1,815 1,800 1,848 1,875 1,800 1,810 1,815 1,800 1,848 1,877 1,800 1,810 1,810 1,800 1,848 REDUCED Am Hotels Rectiv Q 53 12-4 11-15 Pocific Gamb Robin. Q 15 12-5 11-14 STOCK - 10% 11-22 11-4 - 57 12-12 11-27 STOCK SPLIT

1

4. 2 1-16 1 1-16 Bailmore G & El Colifed Inc Choise Manhatina Co Care Industries Del Loise Dinner Bell Poods Duriron Co Bastern Utils Ass. Esten Vance Corp. Est Wance Corp. Cort Lakes Industries Est Bayon Corner Western Films. Grant Mane Corp. Industries Supply Lie Wild Foods Inc. Knope & Vost Mig. May Debt Stares. Michell Corp. McMell Corp. One Bancarra Paul Corp. One Bancarra **London Metals** Oct. 21 COPPER CATHODES (High Grade). . Satric ten 971.00 972.00 974.00 975.00 988.00 989.00 992.50 973.00

953.80 954.00 952.00 954.00 977.00 978.00 978.00 980.00 Source: UPI. tric ion 271.00 272.06 274.00 277.00 274.00 274.50 271.50 280.00 Saudi Oil Production etric ton 2905.00 2910.00 2910.00 2920.08 2990.00 2955.00 2966.00 **Expected to Increase** (#15.00) (#15.00) (#15.00) (#15.00) (#15.00) (#15.00)

NICOSIA — Sandi Arabia's carge-oil baoqueriou is expected to average 4 million barrels a day in October, the Middle East Economic Survey, a weekly oil review, retric ten 化基的 化基的 425.00-475.770

#### on any vehicles being brought into the USA. Save 30% on monthly payment NO DOWN PAYMENT. Contact: Lessing Financial Corporation, 14333 Preston, #2894, Dollas, TX 75240. Tel: 214-233-2771 USA. AMERICAN LAWYER specializing in exportable toxistion, with French work permit, seeks post. Box 2875, Herold Tribune, 92521 Neurilly Cedex, France **ESCORTS & GUIDES ESCORTS & GUIDES ARISTOCATS** INTERNATIONAL **ESCORT** SERVICE USA & WORLDWIDE Head office in New York 330 W. 56th St., N.Y.C. 10019 USA

London Escort Service 8 Wignore St., London W. Inoign Credit Cards Accept Tel: 437 47 41 / 4742 12 noon - midnight 212-765-7896 **HEATHROW** 212-765-7754

London Escort Agency MAJOR CHEDIT CARDS AND CHECKS ACCEPTED Private Memberships Available This oward-winning service has been featured as the top & most enclusive Escart Service by USA & international news media including radio and TV. CAPRICE-NY

ESCORT SERVICE IN NEW YORK TEL: 217-737 3291. MAYFAIR CLUB \* USA & TRANSWORLD GUIDE SERVICE from 5pm ROTTERDAM (0) 10-254155 THE HAGUE (0) 70-60 79 96 A-AMERICAN

ESCORT SERVICE. EVERYWHERE YOU ARE OR GOL. ZURICH 1-813-921-7946 free from U.S.: 1-800-227-0877 free from Florida: 1-800-282-0897 rell Eastern welcomes you back Caroline Escort Service Tel: 01/252 61 74

ZURICH LONDON KENSINGTON #5a escort + gaide sen Tel: 01/57 75 96 ESCORT SERVICE KENSINGTON CHURCH ST, W TEL: 937 9136 OR 937 9133 Il major gradit cards accepted. ZURICH

ALEXIS ESCORT SERVICE TEL: 01/47 55 82 LONDON BELGRAVIA **ZURICH-GENEVA** 

Exert Service. Tel: 736 5877. GINGER'S ESCORT SERVICE. TEL: 01/363 08 64-022/34 41 86 LONDON \* JASMINE \* Portman Escort Agency AMSTERDAM ESCORT SERVICE 020-366655 67 Children Street, London W1 Tel: 486 3724 or 486 1158 All major tredit cards accepted

MADRID INT'L escort service Tel: 2456548. Credit cards

\*\*\*\*\*\*\*\*\*\*\*\* \* LONDON \* **MADRID SHADOWS** EXECUTIVE ESCORT SERVICE 402 0105 or 499 2225 

**ESCORTS & GUIDES** AMSTERDAM \*
CLUB ROSE - ESCORT SERVICE
STADHOUDERSKADE 125
Tel. 020-768606

ONDON MAXINE ESCORT Servic Heathrow/Gatwick, Credit cards or cepted, Tel: 937 4428 + 935 0570 VIENNA STUDENT ESCORT service. Contact: 83 63 04. Credit cards oc-ROME CLUB BUROPE ESCORT Guide Service. Tel: 06/589 2604-585 1 | 46 (from 4 pm to 10 pm)

UESSELDORF - COLOGNE - BONN Essen, Pomis Escort & travel service All credit cords, 0211-39 50 66 GENEVA + BEAUTY +

ESCORT SERVICE 022/29 51 30 MADRED IMPACT escent and gorde service. Multilingual, 261 4142 VIENNA YOUNG ESCORT Service. Contact: 83 33 71 GENEVA ESCORT SERVICE. Tel: 46 11 58 CHELSEA ESCORT SERVICE.

Tel: 01 584 6513/2749 |4-12 pmj

VIENINA ESCORT - AGENCY TEL: 37 52 39

DIAMA ESCORT SERVICE London / Heathrow / Gatwick, Piecse ring UK (1:381-0508,

NEW YORK, M/A, Rence & Gal Escari Service. 212-223-0870. credit cards.

LONDON GENIE ESCORT Service Tel: 370 7151.

. ....

- سيد . د ريان

ONDON TRUDE ESCORT Service Tel: 01-373 8849. ONDON ESCORT AGENCY. Tel: 925 5339. LONDON ESCORT SERVICE. Tel: 937 6574. ATHENS ESCORT AND GLEDE Service, Tel: 8086/194 MISS SCANDINAVIA COPENHAGEN ESCORT SERVICE Tal: 01-54 17 06 Credit Cords \* AMSTERDAM SHE \*

CHARLENE GENEVA GUIDE Service Tel: 283-397 GENEVA - CLIO ESCORT SERVICE 0722 / 47,47,03 DUSSELDORF/ PSSEN/ COLOGNE English Escort Service (7211/ 38 31 4) ESCORT & GUIDES. 020-227837 ORISTA, LONDON SCANDINAVIAN Escort Service, 834 0891. \*\*\*\*\* GENEVA BEST ESCORT SERVICE 022 / 84 15 95 ONDON ONLY JAPANESE ESCORT Service, Tel: 01 821 0627. \*\* GENEVA-FIRST \*\* | Service\_Tel: 022/32 34 18 | + Weekend + Trovel

CHARLENE GENEVA GUIDE Service Tel: 283-397 CONDON DISCERNING ESCORT Ser vice. (D1) 961 0154. ONDON JAME'S ESCORT AGENCY 01 243 0785 \*MADRID PRIVATE\* ESCORT SERVICE. 268 24 98 WADRID SELECTIONS ESCORT Ser-vice, 401 1507 Credit Cards. ENTERNATIONAL ESCORT SERVICE LONDONL Tel: (01) 486 86 78. SAMANTHA ESCORT SERVICE Lon-don, Tel: 01-328 8459. AMSTERDAM JEANET Escort Service Tel: (020) 326420 or 340110. CAMEO ESCORT SERVICE London Tel: 01-607 9669:609 4781 LONDON TOP ESCORT SERVICE leathrow. American Express. 352 8343 WASHINGTON, D.C.: Soudy Esco Service. (703) 549-1255 FRANKFURT. + SURROUNDINGS Caroline's Bacet + Travel Service. English, French, German, Spanish spo-ken. Tel: (069) 43 57 63. FRANKFLIRT - PETRA Escon & Trave Service, Tel. 069 / 68 24 05 GENEVA - HELENE ESCORT SERVICE Tel: 36 29 32

MUNICH ESCORT SERVICE. Tel. 089/33 50 20 or 089/35 94 212. MUNICH 'ELEGANCIA' ESCORT Agency. Tel: 311 11 06 FRANKFURT SONJA ESCORT Se VICQ. Tel: 069-68 34 42. FRANKFLIRT POLAND ESCORT Ser vice. Tel: 069/63 41 59. STUTTGART - LIZA ESCORT - Travel service. 0711/84 39 98.

**ESCORTS & GUIDES** LONDON BLONDIE ESCORT Sen Tel: 01-225 0368 BRUSSELS. CHANTAL ESCORT Ser vice: Tel: 02/520 23 65. BRUSSELS. CHANNAL ESCORT Service Tel: 09/250 23 65.

LONDON CARBBEAN ESCORT Service. 01:589 0861.

GENEVA-ANEA Femole 8 Mole escort service. Multimpuol. 0727:747955.

DEN Femole America Scottered Tel. 021.

Solles: 1,289 GENEVA-ANIA Female & Male escort service. Multilingual. 022/342955. EDEN Excert Agency, Scotland Tel: 031-225 9499 or 031 553 3026 evenings

LONDON VERONIQUE Excert Ser- COFFEE
vice. Tel: 01-225 2335 WASHINGTON DC CAPITOL Escot
Service. [202] 483-81-6.

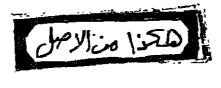
FRANKFURT & AREA. Smore: Escort
Service. Credit Cards. Tel: 62 84 32

FRANKFURT & AREA Female & male
Escort Service. 62 88 05. Credit Cards

Tel: vol.: 9 lois of 5 foras. NEW YORK-LOS ANGELES, Penee's Escort Service, 212-315-3899. ZURICH LORIN ESCORT SERVICE. Tel: 01/69 58 71 DOMLINIQUE ESCORT SERVICE. London 402 1963 or 289 7972 FRANKRURT "TOP TEN" Excert Ser-vice. 069/59-60-52. BRUSSELS. ANTWERP NATASCHA Escort Service. Tel: 02/731.76.41.

MUNICH - WELCOME ESCORT Ser-vice. Tel: 91 84 59 MUNICH - PRIVATE ESCORT Guide Service, Tel; 91 23 14 MADRID TASTE, ESCORT SERVICE Tel: 411 72 57, Credit cords. MSTERDAM FOUR ROSES Excert Service (I) 20-964376 BRUSSELS MICHELE ESCORT and guide service Tel 733 07 98 FRANKFURT, SUSANNE'S ESCORT service. Tel: 069/84 48 75. FRANKFURT/MUNICH Mole Escort Service. 069/386441 8 089/3518226. CAREN FRANKFURT ESCORT Server Tel: 069/88-62-88 ONDON PALOMA ESCORT Server Tel: 01-229 6541 LONDON ORIENTAL GUIDE Service Tel: 01-243 1442 TENNA DESIREE PRIVATE ESCORT Service Tel: 52-29-16

هكذا منالاصل



## Creditor Banks in Japan Chrysler Workers in Canada Vote Offer Sanko New Loans

banks of Sanko Steamship Co.
have agreed to supply 20 billion

carriers for Sanko refused to exyen (\$93 million) in new loans to tend new loans of about 11 billion the company, banking sources said yen to Sanko that Mr. Miyata had Monday. Sanko sought court protection in August with debts of 520 billion ven.

Daiwa Bank Ltd., Tokai Bank Ltd. and Long-Term Credit Bank of Japan Ltd. will extend the loans, part of about 31 billion yen that Mitsuhide Miyata, appointed by Tokyo district court to handle the company's affairs, estimated it lapan Ship Exporters Association-needs by the end of its business reported Monday.

On Sunday, the Japanese eco-nomic daily Nihon Keizai said Mr. Miyata believed that Sanko could survive even if it receives no loans from trading houses that are in-

Banking and trading-house sources said Mr. Miyata would probably present his report to Tokyo district court by the end of October. After receiving the report, the court will start full hearings and later will decide whether to appoint a receiver to reconstruct the com-

pany or to order its liquidation.

Bank officials earlier had said they were writing off a major part of outstanding loans to Sanko, an estimated 233 billion yen, by the end of the first half on Sept. 30.

Reuters

TOKYO — Japanese creditor houses that financed construction

#### ■ Orders Decline

Foreign shipbuilding orders re-ceived by Japanese yards in September fell to 50,460 gross tons for seven ships, from 395,000 for 16 ships in August and from 203,050 for six ships in September 1984, the

The decline in orders since August means the backlog at the end of September of foreign orders at Japanese yards was 7.63 million gross tons for 310 ships, a decline from 7.82 million gross tons for 318 ships at the end of August and

the end of April 1979.

Chinese orders so far this year total only 6.2 million gross tons nouncement by Daimler-Benz AG

unlikely to shut its Penang plant

for several months despite the deci-sion by its parent, United Technol-

ogies Corp., to close all Mostek

operations. The Malaysian compa-

ny said existing commitments ne-

Prime Computer Inc. has intro-

duced the new 2655 super-mini-

computer, which it said has 50 per-

cent more processing power than the predecessor 2550 at the same

price, \$90,500. The computer has

four million characters of memory.

12-day strike. Billancourt was the

**Bristol-Myers Reports** 

NEW YORK - Bristol-Myers

Co. said Monday its third-quarter earnings rose 12 percent to \$149.9 million, or \$1.09 a share, from

to \$1.17 billion from \$1.06 billion.

For the first nine months, the

company's net increased 13 percent

percent to \$3.33 billion from \$3.17

to \$400.5 million, or \$2.91 a share, from \$354.7 million, or \$2.59 a share, a year earlier. Sales rose 5

12% Increase in Net

cessitated a gradual shutdown.

#### **COMPANY NOTES**

British Petroleum Co. is arranging \$1.5 billion of seven-year committed lines of credit and about \$5 billion of seven-year uncommitted lines of credit, a company official said. The financing program will replace an existing credit.

Dresdner Bank AG said it expects record net profit in 1985. A management board spokesman de-clined to give figures but said the earnings improvement would be achieved despite a slight decline in the bank's interest margin to the current 2.6 percent from an average

2.7 percent in 1984. Eastman Kodak Co. is seeking a listing on the foreign stock section of the Tokyo Stock Exchange, A Kodak board meeting in early November is expected to endorse a listing plan before the company formally applies for Japanese au-

thorities' approval.

FAG Kngelfischer KGaA's subscription period for shares was closed Monday on the first day after very strong demand, according to the underwriter, Bayerische Vereinsbank. The company was offering 80 million Deutsche marks (\$30.4 million) of its 165-million-

DM capital to the public. Japan Leasing Corp., leading a Japanese consortium, has signed an agreement with Siderurgia Nacional of Portugal to update a steel plant near Lisbon. Siderurgia will buy the plant and equipment the rtium will install for 30.9 bil- next year.

lion yen (\$144 million). The Limited Inc. women's appar-el chain will acquire Henri Bendel, a New York clothing store, for an undisclosed amount. Limited's chairman, Leslie Wexner, said he would consider expanding Bendel from its single store and expanding

its mail-order business. MCI Communications Corp. has signed a definitive agreement with \$133.6 million, or 98 cents a share.

International Business Machines a year earlier. Sales rose 10 percent Corp. to buy IBM's satellite systems unit. IBM will sell the unit and make \$400 million in investments in MCI between Sept. 1, 1986, and Dec. 31, 1988, in return for 16.6 percent of MCI's outstand-

Mostek Malaysia BHD said it is billion.

## To End Strike Over New Contract

Compiled by Our Staff From Dispatches

TORONTO - Chrysler Corp. workers in Canada voted Monday to end a strike and accept a contract their union leader hoped would help settle a walkout by 70,000 U.S. Chrysler employees.

Robert White, leader of the Canadian United Auto Workers who pulled his members out of the Detroit-based UAW, said the 23-month pact, reached after he returned from a private meeting in New York with Chrysler's chairman, Lee A. Iacocca, was historic because it marked the first time a major U.S.-based automaker had settled first with Canadian workers.

"It shows that the companies, contrary to their response when we first made the decision to go our separate way, have accepted our new national union," Mr. White said.

The pact brings 10,400 Canadian Chrysler workers to parity with those at General Motors of Canada Ltd. and Ford Motor Co. of Canada Ltd., raising hourly earnings to \$11.12 by the Sept. 15, 1987, expiry from about \$10 under a contract that expired when the strike egan last Tuesday night.

But Chrysler officials say resumed Canadian production will be in danger of curtailment if there were no U.S. settlement, because the assembly plants in Canada require parts from the United States.

## ships at the end of August and 11.88 million for 539 ships a year Daimler's Plan to Buy AEG The lowest foreign-order backlog in the past 10 years was 4.5 million gross tons for 231 ships at

The AEG takeover bid marks the third major move in recent months to put Daimler-Benz in the field of high technology and to assure fu-ture growth despite sluggish sales of its Mercedes cars and trucks.

In March, Daimler-Benz announced that it was buying a majority stake in Dornier GmbH, an aerospace company, and in May it said it would acquire control of Motoren und Turbinen Union Motoren und Turbinen Union Motoren und Turbinen Union Motoren und Turbinen Union Motoren (Sermon Gmbh, a maker of aircraft engines. Similar moves into high technology have been made by American auto pansion as appropriate for a cashcompanies, with General Motors Corp. buying Hughes Aircraft and Chrysler Corp. buying Gulfstream

Procter & Gamble Co. said the Werner Breitschwerdt, Daimwaiting period for its cash offer for ler's chairman, said at a news con-Richardson-Vicks Inc. common ference: "Behind this qualitative stock expired Friday without a secstock expired Friday without a sec-ond request for information by the Federal Trade Commission. The ffori a scheduled to main New 1 long-term perspectives for Daimoffer is scheduled to expire Nov. !. ler-Benz and therein securing the Renault workers at the compafuture of our firm."

ny's Billancourt plant near Paris He also mentioned the potential effect of the combined efforts of has only a small part of the market in terms of vehicles sold. returned to work Monday, ending a last of the government-owned group's plants to resume produc-AEG in areas such as electronics, automation, transport technologies tion after the strike, protesting a and space and air travel.

cut in year-end bonus payments.
Sumitomo Metal Industries Ltd. On Thursday, Mr. Breitschwerdt was quoted in Wirtschaftswoche, a Cluett, Peabody of Japan has signed a contract to business weekly, as saying that Daimler was interested in high technology and not in diversificahelp improve productivity at the Taiyuan Iron & Steel Corp. mill in China's Shami province. The contion at any price. While some anatract value was not given.

Toshiba Corp. will start mass production of one-megabit dynamic random access memory chips

cations sector.

The electronics giant, which percent 10-year discount subordi-ranked second behind Siemens in nated notes. West Germany at the time, had suffered from competition and mis- man, said in a letter to shareholders Under the leadership of Heinz signed to give them the chance to Dürr, who became chairman in receive a premium over market val-1979, the company tried to achieve ue but still hold a significant por-a turnaround by selling many units, tion of their equity interest. The shaping others into joint ventures company offer expires Nov. 18.

with healthier companies and BERLIN - Last week's an- strengthening its hold in advanced

because of congestion in Chinese that it had bought 24.9 percent of ports, the industry sources said. AEG AG and would seek control had a broad base of products inflikely to increase orders this year latest step in a diversification proand orders next year could fall to about 6 million tons, they said.

Still, by the end of 1983 AEG had a broad base of products including turbine engines; industrial and marine electrical systems; rail-about 6 million tons, they said. table and electronic typewriters under the Olympia name, and domes-

> The company did not emerge from the proceedings until Septem-ber 1984. In doing so, it was helped by a 24-bank consortium that absorbed debt of \$342.3 million. The banks agreed to convert that debt into a line of credit.

AEG earned \$38 million last tend to favor Daimler-Benz's exrich company in an industry that has not found the cyclical recovery

it sought to sell well, with high profit margins in the United States. But truck sales, once 50 percent of Daimler's business, remain in a slump.

Daimler-Benz is one of the world's largest automotive manufacturers in terms of sales, largely because its cars, trucks, buses and tractors sell at a high price, but it

After the takeover of AEG. Daimler-Benz's annual sales would total about \$23 billion.

lysts have suggested that Daimler ould sell AEG's ailing office body & Co. said Monday that its equipment and household applibund had rejected the tender offer ance units, Mr. Breitschwerdt indi- of \$40 a share made by Paul A. cated that the office equipment Bilzerian and CPC Acquisition Co. unit in particular might be It announced a competing exstrengthened instead to become a change offer valued at an indicated major competitor in the communi- \$128.6 million to defend itself.

ations sector. The apparel company said it
AEG entered composition pro- would exchange up to 2,222,222 of ceedings — similar to a reorganiza- its common shares for a package of tion in the United States under cash and securities comprising Chapter 11 of the bankruptcy code \$11.25 cash, a share of \$1.63 cumu-in August 1982 with debt of \$3.5 lative sinking fund preferred stock and \$45 principal amount of 4,65-

Henry H. Henley Jr., the chairmanagement since the mid-1970s, that the exchange offer was de-

#### Beatrice Board Rejects \$4.9-Billion Leveraged Buyout Bid

By Steven Greenhouse New York Times Service

atrice Cos. has manimously reject-Co., the leveraged buyout special with Goldman. Sachs & Co., the Wall Street investment house, to

After a meeting Sunday, Beatrice directors concluded that the \$45-ashare offer, which was made last the Beatrice board's statement re-Wednesday, was "inadequate and jected any efforts by Beatrice offishareholders," the company said.

consumer products company said it develop its brands and proceed and \$5 in preferred shares for each believed the best way to achieve with its restructuring - which invalue for the shareholders "was not cludes selling some non-food operthrough a leveraged buyout or any ations and its Avis car-rental oper-other type of buyout at this time." ations.

According to Wall Street A successful Kohlberg, Kravis on Friday on the New York Stock sources, several Beatrice executives bid would have represented the Exchange at \$46.1225. CHICAGO - The board of Be- sought to put together their own largest leveraged buyout in history. buyout offer after Kohlberg, Kraed a \$4.9-billion acquisition bid vis had made its bid. The Beatrice ment group typically finances the from Kohlberg, Kravis, Roberts & with Goldman Stack & Co. the acquisition of a company's out-

Sources close to both sides said

assemble their bid.

In a leveraged buyout, an investstanding shares with borrowed money, using a company's antici-

pated earnings, or liquidation proceeds, as collateral. Some Wall Street sources said they doubted that the Beatrice not in the best interests of Beatrice cials to put together their own bid. board's move would cause Kohl-The board said Beatrice should berg, Kravis to give up. It could The Chicago-based food and remain independent, continue to sweeten its bid, which was \$40 cash common share, or make a tender

offer directly to shareholders. of Beaurice had risen \$10. It closed by selling off some of its pieces.

Investment analysts said Beatrice was an attractive target. Even though many of its operations do strong brand names: Hunt tomato sauce, Wesson vegetable oil, Peter Pan peanut butter, Tropicana orange juice, Playtex apparel and

Samsonite luggage. What is more, Beatrice has the Hunt-Wesson distribution nerwork, which it acquired last year in

its purchase of Esmark Inc. Some Wall Street sources say Beatrice is an easy takeover target because its performance should be easy to improve, while others see In recent weeks, the share price the chance to make money quickly

## **European Banking Company**

announces that

Amsterdam-Rotterdam Bank N.V.

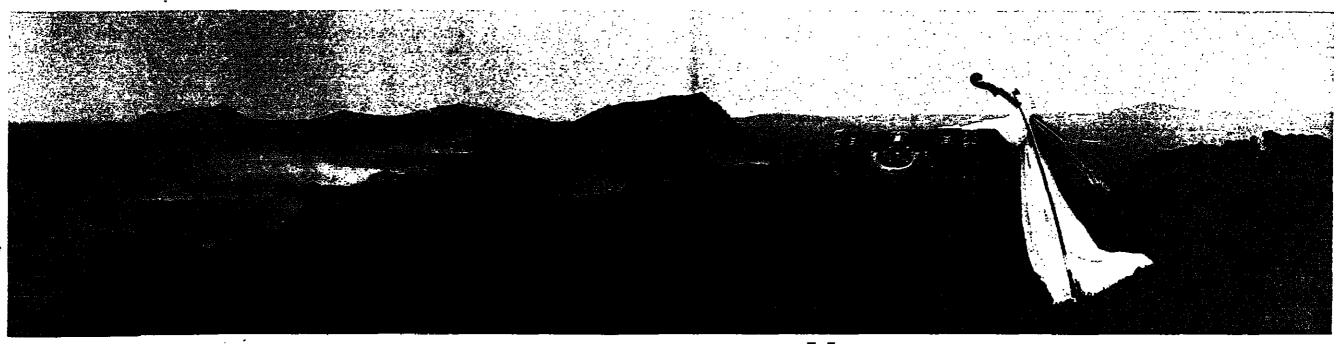
has become its sole shareholder. The bank will now be known as

## **EBC Amro Bank Limited**



10 Devonshire Square, London EC2M 4HS Telephone: 01-621 0101 Telex: 8811001

## Louis Vuitton. The art of travel



Some people have a talent for travel. They look upon travelling as a fine art. These true connoisseurs require the best. It is for them that the Louis Vuitton craftsmen

These skilled artisans ensure that each

"Monogram" line or the new "Challenge" line, bears the Louis Vuitton stamp of strength, durability and refinement. They meticulously select their materials:

create luggage and perpetuate the tradition of custom-making perfected over the last 130 space-age fabrics such as Kevlar\*, and authenticate their work with the renowned initials.

The Louis Vuitton concept of luggage is trunk, suitcase and bag, be it of the classic unique. It has been maintained since 1854.

In Paris and the major cities of the world.

LOUIS VUITTON

mum risk, with maximum profit, plus our bi-monthly

**New Technology for Investors** newsletter. Both programs are yours at no charge or obligation - fill in the coupon and mail today.

I would like to receive the FIMA Complimentary Investment Service. FIMA FINANCES ET MANAGEMENT S.A. BOTTE POSTALE 820

FILTERS

The world's

fastest growing

internationa

It's a whole new .......

1211 Ceneva 1 SWITZERLAND IH5 NAME WINESY: THISTHONE

For the latest information on De Voe-Holbein International ny and City-Clock International ny please call collect 31-20-627762,

Investors seeking above average capital gains in global stock markets can simply write us a note and the weekly INVESTORS ALERT newsletter will be sent free and without obligation.

First Commerce Securities by World Trade Center Strawinskylaan 857 1077 XX Amsterdan

Telex: 14507 fires al

11-04 190.17100.27 84-12 100.15190.25

.40 36

Non Dollar

INVESTMENTS -- U.S.A. **INCOME PRODUCING REAL ESTATE** ideal for Pension Funds and other large Groups

Safe and Secured

Below Market Acquisition Detow Market Acquisition
 Total Management
 High Yearly Returns
 Excellent Appreciation. Properties \$3,000,000 and up

Principals only please reply to: Lloyd J, Williams, Recitor 5629 FM 1960 W., Suite 210 Houston, Texas 77069. Tel.: (713) 586-9399. Tix.: 387356.

3d-Period Profit Down 18%

## **CURRENCY MARKETS**

## Dollar Lower in Quiet European Trading

LONDON - The dollar edged lower Monday in Europe against most major currencies as the threat of central bank intervention continued to hang over the markets.

Currency dealers said strong cornot lift the currency because traders feared a repeat of last week's Bundesbank and the U.S. Federal trading session. Reserve System. Finance officials

5.5

There were no reports of inter- DM, almost unchanged from Frivention Monday.

Although the dealers would not

bearish on the currency. In the long goods, due out Wednesday. porate demand for dollars could not hold the dollar down, many dealers said.
In London, the dollar recovered

of Japan, France, Britain, West new lows in the morning failed and lire in Milan, down from 1,779.45. Germany and Japan agreed on that there was some retracing later The dollar closed at 2,1628 Swiss the dollar to reduce the U.S. trade day's low of 2,6140 Deutsche day's 2,1660, and at 214,30 yen in marks before closing at 2.6350 Tokyo, down from 215.45.

day's 2.6348 DM.

Operators were looking toward rule out a further decline in the the next U.S. economic indicators, dollar, they said the market was not consumer prices and durable The pound closed Monday in London at \$1.4345, after Friday's

close of \$1.428. substantial dollar sales by the Bank of Japan, the West German Friday's finishing levels after a thin Frankfurt, down from 2.6349 Friday; at 8.029 French francs in Par-Dealers said that attempts to test is, down from 8.04, and at 1,776.50

#### THE EUROMARKETS

#### 2 Canadian-Dollar Bonds Are Launched

By Christopher Pizzey

(Continued from Page 9)

lied's sales, would reduce debt.

Some analysts warned, however, that Elders would be under pres-

sure to unload the food interests

quickly, making it difficult to ob-

run them, further reducing debt.

tain full prices.

200

£1.8 Billion for Allied-Lyons

The primary market was sub- bank holding company based LONDON — Most sectors of an-dollar bonds and a \$125-million ing the mismatch formula, a

top executives. The present organization, which includes about 100

Analysts credit Allied with im-

proving its management but say the

the Eurobond market ended little changed Monday after a quiet ing the day, dealers added.

The floating-rate note was for tors emerged, dealers said.

The floating-rate note was for MCorp Financial Inc., a multiple—

The 12-year issue pays % points. The 12-year issue pays % point over the six-month London inter **Elders of Australia Offers** 

bank offered rate. The rate is re fixed monthly but payable semian nually. However, it one-mont Libor exceeds six-month Libor, in terest will be paid at Libor flat for management needs to be pruned Co., described the performance of and made more accountable to the Allied management as "awful."

Credit Suisse First Boston Ltd was the lead manager and quote ers for Allied's food division, which includes Baskin-Robbins ice cream, tea, coffee, cakes and cookies. A sale of the division, which accounts for about a third of Allied's color about 100 the note at 99.58, just outside the note at 99.58, just outside

The Canadian-dollar sector say Some analysts warned, however, that Elders would be under present to unload the food interests quickly, making it difficult to obain full prices.

Elders said it would keep the Elders said it would keep the reached several years ago, Grieven years and priced at par.

The other issue was a 50-million nesses. But it would seek to sell 50percent stakes in Allied's 7,000
British pubs to the publicans who

The company's profit margins
on beer are around 9 percent, comal Trustco Inc. that pays 11 percent
and was priced at 100%. The fiveand Whitbread & Co., two other year bond was lead managed be big British brewers.

Onion Royal Bank Ltd.

12 Month High Low Stock

| 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 | 1846 |

46946238218238224776425757111866234476

1.00 3.1 74 4.3 .12 4 .16 1.3 2.10 5.6 1.00 5.6 1.

1477年4年2日,1975年,1

Div. Yid. 1985 High Low 3 P.M. Char

#### France Reports Provisional Increase Of 3.1% in Its Industrial Production

PARIS — French industrial production rose a provisional 3.1 percent in the July/August period on a seasonally adjusted basis, after a confirmed 1.5-percent decline in June, the national statistics institute, INSEE, reported Monday.

The figures, which exclude construction and public works, put the July/August index, at 135, up from 131 for June. The index was 134 in

July/August 1984. In the year to the end of August, industrial production rose 0.8 percent, unchanged from the year to June.

INSEE always groups July and August figures for industrial production because of the sharp drop in activity in the summer vacation

#### Company Results

_	Fst inter	state E	skce	:::Licois T	ool Wa	rks	# Months	1985	1984
	3rd Quar.	1985	1024	3rd Quer.	1985	7964	Revenue	4.090	5.33 396.0
	Net unc	80.05	70.35	Revenue	144.1	149.1	Net IRC Per Share	2420 114	396.0 4,87
	Per Shore	1.70	1,53	Nel Inc	0.50	اگر) تمو			
	Net inc.	228.25	201.58	? Months	1795	1994	New Yo		
	Per Shore	4.85	4,39	Revenue	4275	4429	3rd Quar. Revenue	1985	<b>1984</b> 289, 1
D.	<b>G</b> i	lette		Net Inc. —— Per Share	126	憏	Net Inc	334.2 22.6	20.4
<b>;</b> -	ard Quar.	1985	1984				Per Share	0.56	0.51
-	Net Inc	578.9 38.8	994.8 43.7	(c.lgan	d Steel		f Mosths Revenue	1985 1,000	1754 873.5
•	Per Share	125	1.0	3rd Quer,	19 <b>15</b> 734.9	1984	Net Inc	86.1	724
e	9 Months	1985	1984	Revenue	520	737.B 39.b	Per Shore	216	1.23
1-	Revenue	1,730.	1,490. 122.0	9 Months	1965	1984	gain of \$28 m	ilion tro	m sale
	Per Share	3,93	397	Revenue	2.280. E3 9	2410	of property.		
ıt	Greine		-				No	west	
-	3rd Quar.	1965 254.4	1964 270,2	Kimber	1985		3rd Quer.	1925	1984
	Revenue	38.47	12.14	2rd Quar. Revenue	1.015	1984 905,6 52,7	Net linc Per Share	24.9	(0)24.0
-	Per Share	0.64	0.43	NEI INC	623 136	52.7 1.15	7 Massitts	1985	1984
ŀ	9 Modibs Revenue	1985 843 1	1944 794.2	Per Shore 9 Months	1985	1.15	Net Inc	254 256	1.08
b	Net Inc	52.33	794.2 50.4	Revenue	3.000	2,700	a: 1055	2,20	1.96
<b> -</b>	Per Share ru	1.20 /es ~-	1,74 Greatest	Oper Net	2135 447	1648 347		lin	
ī	for 2-for-1 split	In June	1143464	1984 9-month	net ex		3rd Qoor.	1985	1994 430.8
-	Guarante	e Fine	ncial	poin of \$7.4 mil	lian.		Revenue	427.1	430E
	3rd Cear.	1965	1784	Lone Star	Indust	ries	Oper Share	ققة	0.58
	Revenue	76.8	74.4	3rd Quar.	1985	1754	• Mosths	1965	1984
L.	Net Inc Per Share	3.E [A0	2.06 0.34	Revenue	255.0 35.7	279.8	Revenue	1.360. 31.3	1,370. 65.6
d	9 Months	1785	1984	Net Inc Per Shore	244	11.4 0.48	Oper Shore	1.36	2.00
e	Revenue	227.9	195.4 (0)0.79	7 Months	1985	1984	Penn	Ceatra	ı i
Ω.	Net Inc Per Share	ובר	-	Revenue	49.4	749.5 14.9	Ird Quor.	1765	1794
₩.	o: loss. 1984	results	resial-	Per Share	271	8.02	Revenue	573.4 12.4	6145 35a
\$	ed.		_	1985 nets in: \$27.9 million.	clude o	oin of	Per Share	0.31	0.84
1	Harris I	1965		sults ofter pr			9 Mgeths	1985	1984
Π.	Net Income	13.3	1964 8.95	dends.			Revenue	1,840.	1.560. 131.0
_	Per Shore	1.99	1.20	Mar	ytos		Per Share	2.08	2.85
	9 Months Net Income	1985 42,3	1994 28.9	3rd Quer.	1785	1784	Nets include million vs \$6 m		of \$7.7
V	Per Share	ä	434	Revenue	175.A	1546			
<u>_</u>		cules		Per Share	19.1	155 1.14		CA	
F	3rd Quar.	1985	1784	7 Months	1985	<b>1984</b>	3rd Qeer. Revenue	1945 2.180	1994 2,070
-	Sevenue	613.8	672.1	Net inc	525.6	490.2 48.0	Oper Net i	C124.D	50.0
••	Net Inc Per Shore	33.3	55 9 1.00	Per Share—	412	331	Oper Share 9 Months		0.40
-	? Months	1985	1964				Destadus	1925	1984
n	Revenue	1,950. 111.1	1.950, 153.1	Michigan			Oper Nor	147.5	91,5
	Per Shore	200	274	and Quer. Net Inc	1995 9.7	1984 5.8	g: Loss.	15	0.49
	1985 9-month	net in	cludes	Per Share —	0.70	فكة		_ 01	
-	gain of SL1 mil			9 Months	1985	1984	Scherin		
-	Homestea	d Finai	ncial	Net Inc Per Share	23.8 1.87	딾	Sri Quar. Revenue	19 <b>25</b> 672.1	1984 461,7
L	3rd Quar.	1985	1764				Net Inc	43.4	38.3
-	Net (nc Per Share	4.70 1.03	2.18 0.45		santo		Per Share	0.85	0.75
Ľ	9 Months	1985	1964	ard Quar. Revenue	1 <b>925</b> 1,740	1984 1,600.	9 Moaths Revenue	1985 1,440.	1964 1,430
,	Net Inc	10.0	7.30	Net Inc	31.6	1.600. 78.0	Net Inc	149.3	139 <u>5</u> 2.75
	Per Share	2.16	1.56	Per Share	0.42	0.97	Per Shore	293	2.75
		~							

#### Sears's Commitment to World Trade

CHICAGO - Sears, Roe-

buck & Co. reported lower

third-quarter earnings on Mon-

day and said the results reflect-

ed a deceleration in the growth

of personal income and soft

The U.S. goods and services

conglomerate reported quarter-

ly carnings of \$262.2 million, or

71 cenis a share, down 18 per-

cent from 5321.9 million, or 88

cents a share, in the year-earlier

quarter. Third-quarter sales

rose 4 percent to \$10.04 billion

For the first nine months,

Sears reported a 16-percent fall

in net income, to \$751 million, or \$2.03 a share, from \$891.7

million, or \$2.47 a share, a year

earlier. Sales rose 4 percent to \$28.65 billion, from \$27.46 bil-

from \$9.65 billion a year ago.

economic conditions.

(Continued from Page 9) we have done that, we can move

into other areas." Mr. Carlucci, a former U.S. ambassador to Portugal, was deputy secretary of defense in the early days of the Reagan administration and deputy director of the Central Intelligence Agency under Presi-dent Jimmy Carter. Along with the subsidiary's president, Charles F. Moran, who has been instrumental in developing corporate strategy, and Mr. Jones, Mr. Carlucci has overseen the trading company's re-

structuring.
The subsidiary should trade on Sears's strengths, Mr. Carlucci said. Through its contracts with worldwide manufacturers who make products for Sears, the company has a unique sourcing capa-bility, a very large physical distribution system and an unparalleled skill in designing and developing a

product," he said. Mr. Carlucci bristled at the description of Sears World as a trading company. "It is a bit of a misnomer. It conjures up a bunch of people sitting around a table saying, 'I'll sell you this at \$20.' 'No, I'll bid \$22.' "

Rather, he said, "We're in the process of structuring long-term relationships between buyer and seller where we would bring our tech-nical and physical skills to bear. That's very different than a traditional image of a trading compa-

Mr. Carlucci declined to name the specific companies doing business with Sears World. But he gave examples of the types of projects under way.

ance Co. and Dean Witter Finan-ing with importing processed food, cial Services Group.

management, document handling, custom clearance and warehousing out there," Mr. Carlucci said. As of agriculture and business at Har-Sears says the company, which it would not identify, is now one of abroad, there will be a need for fastest-growing shoe companies in someone to provide economies of

| Discription |

.16 3.5 120 10.9 40 1.8

# 23 20 3.8 .16 1.7 .15e 2.1 .26e 1.0 1.24 3.2 .20 2.1 .80 49 1.00 3.4 .80 5 .54 2.3

.10r 1.4 80 4.4 90 1.1 1.60 2.9 3.00 4.3 .12 2.0 .44 2.2 .40 1.7

.10 19 .05 4 .80 43 .16 9 .46 14 1.68 45 .16 9

.80 5.7 .08 .8 1.84 3.8

Scries in Net 1985 High Low 3 P.A. Chige

551/2 551/4 553/4 + 10 361/4 351/6 351/2 - 16 651/6 651/6 650 - 16 651/6 651/6 651/6 - 16 51/6 651/6 551/6 - 16 171/4 1654/6 1654/6 - 14 171/4 1654/6 1654/6 - 14 171/4 1654/6 1654/6 - 14 171/6 1654/6 11 + 1/2

1.52 .80 2.10 1.08

744 SAY Ind
1974 SCI SY
1974 SCI SY
1974 SCI SY
1974 SCI SY
2974 SONDON
2974 S

61% 39% Keeno 1.80 1.3 41% 28 KyCnLF 1.00 2.5 8½ 4½ Keeves 11% 636 KeyTrn 11% 636 KeyTrn 21% 13 Kimbrit 21% 13

220 64 .16 27 35 8 128 53

9% - % 5% + % 36% + W 18% - % 5% - % 20% 6 + % 6 15% + %

9% 5% 18% 18% 20% 18% 18% 18% 18%

J4 3.7

27/35/12/33

714 ILC
1044 IMS 5
776 ISC
314 Icot
4 Imunex
105 Imunex
205 India

1.10 255 1.60 422 1.20 1.0 80 2.0 80

"The business, while currently small, is quickly growing," said a corporate memo detailing some case histories.

"In this sax mounts of 1707, many financial analysts, especially those who follow retailing companies, are still very skeptical of Sears World.
"I think they're kluzes," said

Although Sears World is focus- Edward Weller of E.F. Huttoning most of its attention on con- Group Inc. "I don't know why they sumer goods, it also has been look- want to be in the business." ing at other areas.
One of those areas involves trad-

stance, Sears World has been han-electrical and plumbing compo-dling all of the imports for a U.S. nents and electronics. For example, company that sells athletic foot- Sears World has bought radio wear. Venture capital for the same speakers for a large automotive company was provided by Sears company in the United States.

World's sister firms, Allstate InsurSears World is also experiment-

such as tomato paste, canned tuna The trading arm then supplied a and pineapple, and selling it to letter of credit for financing and food brokers in the United States import services, including cargo under a Sears World label. "There are a lot of small brokers

the country.

In another example, a Sears
World electronics engineer, observ
Scale, "so we would expect that optimistic to expect the black next year."

Despite its reduction in scope, the black next year."

## VLI
7% VLSI
4% VWX
7 VSE
4% VWX
8 VoilGLa
8 VoilGLa
84 VoilSL
2% VoilSL
2% VoilSL
2% VoilSL
3% VoilSL
3% VoilSS
3% Vicor
5% Vicor
5% Vicor
5% Vicor
5% VoilSS
13% VoilSS
13% VoilSS
13% VoilSS
13% VoilSS
13% VoilSS
14% VoilSIni

.96 52 24 1.9

310 768 1260

**EC Inflation Declines** 

The Associated Press

BRUSSELS — The average annual inflation rate in the European Community eased to 5.3 percent last month, the lowest rate since 1970, the EC statistical agency, Eurostat, reported Monday.

The EC's average inflation rate was 5.7 percent a year ago and peaked at 6.1 percent last April.

Eurostat said that nearly all 10 EC states contributed to the slower pace of inflation in September, the only exception being Greece, where prices rose by 5 percent.

Sears said its Allstate Insur-ance Group had third-quarter earnings of \$128.9 million, down 39 percent from \$211.4 million a year earlier. Sales rose 13 percent to \$2.60 billion from

\$2.31 billion last year. Sears said its merchandise group had quarterly income of \$166.9 million, up 2 percent from \$163.8 million a year earlier. Sales rose 1 percent to \$6,50 billion from \$6.46 billion.

The company said its Dean Witter Financial Services Group incurred a third-quarter loss of \$7 million, compared with a loss of \$7.6 million in the year-earlier period. Group results included an after-tax loss of \$2.1 million related to introduction of the Discover card in September, Sears said. Sales rose 3 percent to \$679.4 million from \$659.4 million.

ing that Japan would make a good Sears World is not yet profitable, market for computer software, having lost \$4.9 million on revenue translated some programs into Jap-anese; the trading company's To-kyo office began distributing the than half the \$10.1-million loss in the first six months of 1984, many

"I hope it's going to go away," For the past three years, for intance, Sears World has been hanline all of the imports for a 115

One of those areas involves trading light industrial goods, such as
electrical and plumbing compoadjunct to the merchandising which is fraught with a lot of politics. I'm not sure that politics is what Sears understands.

> International trade experts, on the other hand, praise Sears for its ambitious efforts.

"This is one of the first real trading companies this country has," said Ray A. Goldberg, a professor more food is purchased from vard Graduate School of Business. This is good for Sears and the country as a whole.

> "Despite their losses, it's not too optimistic to expect them to be in

2% 2% 2% - 17 7% 6% 7 - 12 12% 12% 12%



brewing, wines and spirits busi-nesses. But it would seek to sell 50-The company's pro-

Mr. Elliott argued that Allied's big British brewers.

AQ Nev	Price Price W York	k tin	ie.	<b>1</b> 1		
Yld.	5cles :	in High	Lo	 3	P.M.	•
	A.	-		_		-
8.0	527 16 50 83 1416	1 2	9% 3 9% 9% 2%	19 1232 2014 574 274	191/ 13 207/ 9	<b>.</b>

NTETORINGER - STREET STREET AND THE 1.50 47 500 1.4 57 3.0 40e 1.6 .12 3.6 .16 1.1 .20 1.6

PΑ

gover the Fren aime tono

spac spac B: Wes

for

sten cal 1

C

tre Fra Fra

COT Av

hac bill

A cause of ruin 5 Egyptian goddess of fertility 9 Old shortstop

Marion's nickname 14 Mideast land 16 An Indian language hearty 73 Cookware 17 Little ones 18 "The Rome of Hungary' ridge

20 Hit song of 1943 23 An Ivy Leaguer 24 At wits' -25 Thing, in law 28 Kind of hand 36 Behold, to 38 Cliburn and Johnson **40** He wrote "A

41 Hit song of 1958 44 Gladden **45** This, in Barcelona **6** Prop for 'Citizen

Lonely Rage

21 Honorary law 47 Satisfies a debt 49 Hit musical of 51 Fourth-yr students 52 Negative

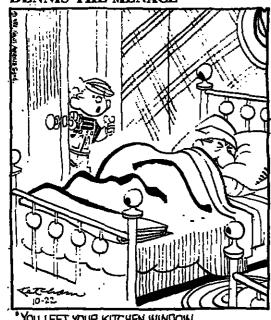
54 Educ. group 27-56 Hit song of 1943 29-64 "The — of 30 1 — au lait 64 "The — of 30 Lower E Music" Side deli 65 Sol's preceder 32 Wilson, 30 Lower East Side delicacy 66 Perry the singer Johnson 68 Drift Carter et al. 69 Croat, e.g. 33 Rear 78 Related 71 Grier of appendages
34 Subject of a
1941 hit song gridiron fame 35 Orchestra 72 Companion of section 37 Miss Kett

39 Sp. miss 42 Opening words DOWN of a 1941 hit 1 A science: SORE 2 Island off China 43 Cole Porter hit song of 1948 48 Little—— 3 Treaty gp. 4 Result 5 Hit song of 1953 Echo of 6 Omen songdon 7 Brainstorm for 50 Aunt or nephew: Abbr.

53 Store away 8 Boris Becker poomer secretly 55 Organization of Cahn, Styne 9 Carmichael classic since 1929 16 Carefree 56 Chess champ activity 11 Closing word 57 Department of Honduras 12 Josif Broz 13 Large amount Cassatt 59 Nine: Comb.

form 22 Quartet in 60 A membrane "No, No, 61 Of an age Nanette' 25 Allude fiction 26 School for 67 Switch positions Simone

New York Times, edited by **DENNIS THE MENACE** 



YOU LEFT YOUR KITCHEN WINDOW UNLOCKED AGAIN, MR. WILSON!

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee Unscramble these four Jumbles, one letter to each square, to form four ordinary words. YOILD **JAHAR** UMPAKE **GYRINT** 

Jumbles: RAVEN MOCHA INFECT OPPOSE "Can you tell me what Napoleon's origin was?" -- "OF CORS-I-CAN" WEATHER

**PEANUTS** Here's the"Lone beagle" FAR BELOW HE CAN SEE THE DARK WATERS MAKING HIS HISTORIC FLIGHT ACROSS THE

ATLANTIC TO PARIS..

HOW DO YOU LIKE THE RAYOL! DA VINCI ?

BEETLE BAILEY

ANDY CAPP

HE'S SULKING

BECAUSE YOU

SAID HIS

MEATBALLS

TOUGH

OKAY, I'L

APOLOGIZE

SHE'S WALKED OUT ON ME > - I'M A -

**BLONDIE** 









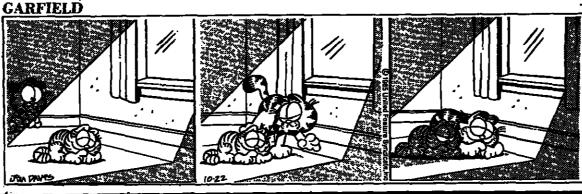












**BOOKS** 

THE REAGAN DETOUR

By Richard Reeves. 141 pages, \$14.95; paper, \$7.95. Simon & Schuster, 1230 Avenue of the

Americas, New York, N. Y. 10020. By Jonathan Yardley

R ICHARD REEVES is not buying the argument that the election and subsequent re-election of Ronald Reagan mark a historic turning point in American political life. The massive realignment so devoutly prayed for by Republican strategists seems to him a most unlikely prospect. His central theme in this slender volume is that Reagan is a fluke — a fascinating and important one, to be sure, and one the historians will have to reckon with, but I fluke all the same. As he puts it:

"Reagan proved to be a principled and de-termined leader who won many battles, but lost his war to change the American direction. The Reagan years would be a detour, necessary if sometimes nasty, in the long progression of American liberal democracy. Americans seemed destined to choose political and social individualism over economic individualism; continuing to uphold and defend government, sometimes grudgingly, as the most trustworthy available protector against accumulations of



wealth and the other sources and manifesta-

tions of private power. This passage suggests nothing so much as that there is a fine line between analysis and wishful thinking, and that Reeves may well have crossed it in the wrong direction. He clearly believes, as a statistical study published in 1968 claimed, that "at the practical level of government operations, there has been an inex-orable trend in liberal directions in the United States since the New Deal," and his own analy-sis of the Reagan phenomenon is deeply influ-enced by that belief. He gives the devil his due, praising Reagan as politician, national leader and spokesman for conservative ideas, but he is convinced that once Reagan has left the White House the United States will revert to its

rw social

trice Lillie attractive

med John blown, he in Sicily, to is trav-

— along dia Bou-

ree from ludes "an s" by the s' junior "About Lazar's

/ladimir

who did

ennedy

true."

one of

with

figures tuty to

does.

grace, n and

spills stead

s or

s an

de of dis-

say om-vel-not He ain ne, by

+ 70

Previous 241L10

Oct. 15

OWI

white House the United States will rever to its post-1930s pattern of governmental activism. As Reeves is at pains to point our, there seems to be a considerable gap between public support for Reagan personally and politically, and for Reagan the ideologue who wants a moreone than their consument where and for Reagan the shoologue who wants
Americans "to put their government where
their mouths were — to mean it, as he did,
when they said, Government is best that governs least." But Reeves fails to distinguish
clearly enough between public support for govcreary enough between plants support and erument programs that benefit Reagan's mid-dle-class constituency and public indifference toward those that seek to improve the lot of the welfare and unemployed classes. The latter programs constitute the traditional New Deal liberal agenda; Reeves lails to argue persua-sively that such liberalism is strong enough to make a comeback in the post-Reagan era.

He is on firmer ground when he contends that this post-Reagan era is almost certainly going to be different from what conservative Republicans hope. He sees the GOP as "an atom — a series of concentric circles around an electromagnetic nucleus marked 'Ronald Rea-gan,' " and, he suggests, "pull out the center, the nucleus of the whiding mass, and the whole thing might implode." Reeves understands that Reagan's constituency is his own, not his party's, and that when he leaves the scene the country is less likely to continue his conservative revolution than it is to resume the centrist policies that have dominated postwar politics.

Jonathan Yardley is on the staff of The Wash-

#### **CHESS**

By Robert Byrne

make use of Swiss-system pair Karpov got against Gary Kaings, open tournaments have sparov in their seventh world always been able to accome championship match game. date vast numbers of players in as little as 10 rounds totaling K2?! did nothing to anticipate one less than the number of congestion in the black posientrants.

The Toronto International ferred 9 ... BxNch; 10 QxB,
Open, held at Trinity College N-K2, aiming for 11 ... N. noi was not about to let Shtem
fight with 31 RxB?! NxP; 32 was graced by the presence of N3 and 12 . . . P-Q3. the former challenger for the world championship, Viktor Korchnoi, who came from Switzerland. He tied for first place with the Canadian inter-

los acmeving grandina ster rank: been pleasant to sheat w be B1; 35 N-Q61, BXN (of loel Benjamin of Brooklyn, saddled with a backward isolat- 35... Q-R2; 36 BxBch, R-Maxim Dlugy of Queens and ed QP after 14... P-B3; 15 K2; 37 Q-B6ch, K-N1; 38 BxR Kevin Spraggett of Canada PxP, NxP, but his alternative will compel Black to drop a The three three third place by with 14... QN-Q2 left him piece to ward off the threatened

The one disharmonious

The retreat with 9 . . . Btion. Shtern should have pre-

The faults in Black's strategy were exposed by Korchnoi's 12 stead, he P-Q5! Now 12 ... N-N1: 13 31 P-R4.

They were followed by three was hardly better.

B-Q6, NxR; 33 BxN, R-B1, Instead, he gave his king air with

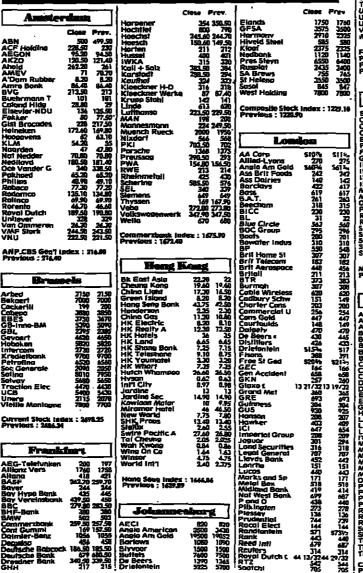
One of the scintillating PAP, PAP, 14 P-B51, P-Q4; 15 One of the scintillating PAP, PAP would have yielded points of Korchnol's 33 RAP! national master Igor Ivanov.

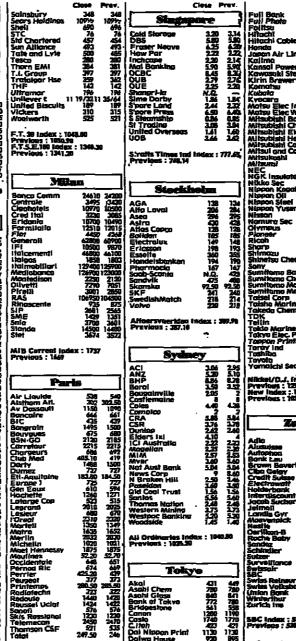
These two who had formerly been Russian compatriots, scored 7-2.

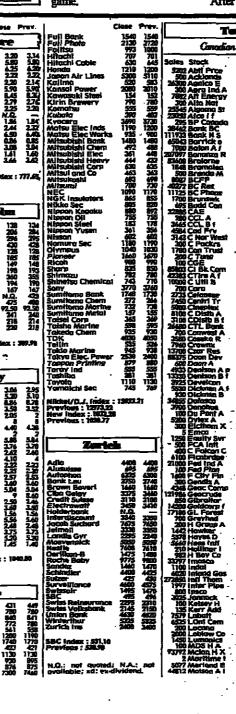
PxP, PxP would have yielded was that 33 ... KxR: 34 Q-White targets for attack at QN6 Q7ch, B-K2; 35 N-Q6ch, K-Rill by 12 ... PxP; 13 PxP out a defense to 37 QN7mate. They were followed by three was hardly better.

Another point was that international masters, all close It would certainly not have 33 ... RxR; 34 QxPch, Kto achieving grandmaster rank: been pleasant for Shtern to be B1; 35 N-Q6!, BxN (or

World St	ock Mar	kets
Via Agence I	France-Presse Oct. 2 currencies unless otherwise indi	1 cased.
Animantan	Close Prev.	Close



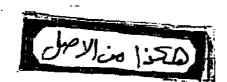




Canadian stocks via AP 

Oz. 18

The International Herald Tribune.
Bringing the World's Most
important News to the World's



#### **SPORTS**

## **Browns Succumb** To Raiders, 21-20, In Final Seconds

By Michael Janofsky New York Times Service CLEVELAND - So there they

series of Pare the Parent State of the

The passage services being

Mark Contact.

a maria 👵

were, on the 8-yard line, with a fourth down and 34 seconds left in the game. The Los Angeles Raiders were trailing the Cleveland Browns, 20-14, and in the huddle Marc Wilson had just called something known to his teammates as "94-option."

But as the Raiders made their way to the line, with nearly 78,000 fans imploring the Browns' defense to hang on for one more snap, Wil-

#### NFL ROUNDUP

son shouted a critical addendum to the play to his tight end, Todd Christensen "Get open.

So that's all it takes.

in the

Christensen, a master receiver close to the goal line, ran toward the end zone, faked a move to the Daniel Hunter returned an interoutside, which froze the linebacker Chip Banks, and then cut to his right in front of the strong safety Al Gross. When he looked up, the ball tle was there for a touchdown.

Chris Bahr kicked the extra point, and that's how the Raiders after the first half, sacked Seattle beat the Browns, 21-20, for a fourth-straight victory that pushed times in the overtime session, in-

I'll tell you what," Howie Long, the Raiders' defensive end, said of the Browns, "they're a fine team. When their offense gets a little beter that's going to help their determine at the 35, returning it ter, that's going to help their determine at the 35, returning it ter, that's going to help their determine at the 35, returning it terms at the 35 and the 35 are the 35 fense. Then they'll really be good."

Luckily for the Raiders, the Browns have not yet reached that point. Once the Raiders had taken a 14-7 lead in the last minute of the first half, they struggled before Massachusetts, Steve Grogan their final drive. The Browns, who threw a fourth-quarter touchdown fell to 4-3, have one of the better defenses, with five first-round draft choices starting and remarkable speed in the secondary.

The unit was especially effective cepted by Gross — into 31-yard left corner of the end zone. It was down the left-field line for three runs. field goals by Matt Bahr, Chris's New England's first rushing touch— How do they do it? They have gone younger brother. They brought the down since the season-opener.

was no reason to assume they ned the score, 13-13, on their next
would not move further into the possession on Tony Paige's 2-yard success is Pendleton. He is young, talented and dra-

go. The Raiders were trying to keep yard field goal with six seconds left big leagues on July 18 last year when injuries created happened." Kosar from becoming the first to overcome Tampa Bay.

rookie quarterback in 14 years to

The Buccaneers, who have lost beat them (Jim Plunkett, now of all seven of their games so far this the Raiders and injured but then of season, tied the score, 38-38, with the New England Patriots, was the 43 seconds left on Donald Igwelast to do it.)

a third-and-15 with the linebacker to Duriel Harris and 19 and 15 Banks clawing at Wilson's feet. But yards to Tony Nathan to position plays (five of them incompletions), leaving the Browns 29 seconds to down receptions by Jimmie Giles, where Bahr into field-goal all from Steve DeBerg. (UPI) they managed to score in seven Reveiz's winning kick.

out there." Christensen said of Wil- 42 yards for one touchdown and son in the final drive, an assessment Cliff Austin ran back a kickoff 96

in a loss to the San Francisco 49ers by beating New Orleans. four games ago, he has endured a Two pass interceptions also hurt

people were dogging us, and now, 5-2 looks a lot better. That's all I'm concerned about."

It was a disappointing loss for the Browns, who had won their three previous games. Kosar, in his second start and first at home, was looking to make a better impression. But facing the Raiders' defense is not to be confused with facing the Houston Oilers' defense. The Browns defeated the Oilers last Sunday, 21-6.

Against the Raiders, Kosar, starting in place of the injured Gary Danielson, looked tentative at times, completing 10 of 21 passes for 140 yards and one for a touchdown. The Raiders sacked him only twice, but after several passes they whacked him pretty good.
"He looked a little nervous,"

Long said. "But lining up against us, I'd be nervous, too."

Broncos 13, Seahawks 10: In Denver, the rookie defensive back ception 20 yards to set up Rich Karlis' 24-yard field goal 9:19 into overtime and lift Deaver over Seat-

The Bronco defense, compensating for an offense that went some quarterback Dave Krieg three their record to 5-2 in the American cluding the two plays immediately preceding Hunter's interception. Krieg, sprinting out to his left, overthrew Steve Largent along the sideline, and Hunter picked off the

converted the clincher four plays

Patriots 20, Jets 13: In Foxboro, Massachusetts, Steve Grogan two-game lead over the Kansas City Royals. threw a fourth-quarter touchdown pass and raced 3 yards for a score with 3:27 remaining to help New said. "Vibrating. Here we go again. It's in the cards." England snap the New York Jets' five-game winning streak.

Grogan, starting for the first in the second half, limiting the time this season because Tony Ea-Raiders to 133 of their 319 yards of son is out with a separated left

eight minutes later, on a 7-yard hitting Irving Fryar with a 36-yard

bunke's 38-yard field goal. The Dol-It took some doing, including a phins then drove 45 yards in four remarkable 17-yard completion plays to Tampa Bay's 25. Dan Mafrom Wilson to Dokie Williams on nino completed passes of 13 yards

move their Bahr into field-goal all from Steve DeBerg. (UPI) range, something they couldn't do. Falcons 31, Saints 24: In Atlan-Marc showed a lot of leadership ta. Mike Gann returned a fumble that carries additional meaning. yards for another as the Falcons Since Wilson replaced Phunkett, snapped a six-game losing streak

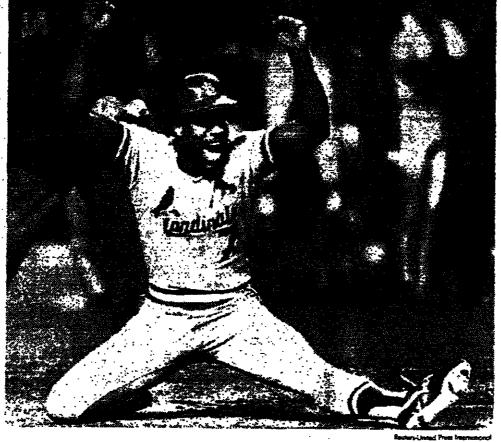
certain amount of criticism in the the Saints. One led to an Atlanta Los Angeles area. If it is justified, touchdown and the other stopped a you would hardly know it by the record: The Raiders have won in each of his four starts.

Los Angeles area. If it is justified, touchdown and the other stopped a you would hardly know it by the reached the Falcons' 1-yard line.

Besides the critical turnovers, the

ch of his four starts.

Besides the critical furnovers, the "I don't care about criticism," Saints also lost a 61-yard second-Wilson said. 'If it's going to be half kickoff return by Carl Roaches there, it's going to be there. I don't to the Atlanta 33 when Joe Kohnreact to it one way or the other. All brand was called for an illegal illegal Vancouver 6 1 2-3
IDS 10 N.Y. Rangers 2 1 1-4
Ruotsaloisten (1), Sondstrom (4), Allier 2
(AP) (21; Lonibler (3), Skrike (3), Smyl (2), Sbots I know is, this game has given us a block, forcing New Oreleans to tremendous boost. We were 1-2, start at its own 19.



Cesar Cedeno delights in scoring the Cardinals' fourth run of Game 2.

#### St. Louis Believes It's All in the Cards Pendleton: 'I Guess You Could Say It's a Club of Destiny'

By Joseph Durso

the school of Yogi Berra," Tito Landrum said afterward, placing the St. Louis Cardinals in time and history. "It ain't over till it's over." He zeroed in on the ninth inning of the second game

Karlis, who earlier in the game of the World Series Sunday night: The Cardinals, first place.

missed three field-goal attempts, trailing by 2-0 with three outs to go, rose up one more "He's been unbelievable," said Cedeno who joined time. Without warning, with only two soft singles in three doubles, one single and four runs, and swept to a

"The guys here feel we cannot lose," said Terry Pendleton. "We play hard till the last out is made."

It was a rally that started when McGee doubled past third base. Two outs later, Jack Clark singled through the left side on the 3-and-0 pitch, cutting the Royals offense, knocking down numerous shoulder, booked up with Stanley lead to 2-1. Then came Landrum, playing for the fifth passes, disrupting Wilson's rhythm and turning a pair of his mistakes James gained 3 yards, Grogan to the Jets' 6. After Craig straight winning game for the injured Vince Coleman: a fumble on a pitchout to Mar-faked a handoff to Tony Collins field line. And finally, after a walk to Cesar Cedeno cus Allen and a pass that was inter- before rambling untouched into the loaded the bases, Pendleton hit the 2-and-1 pitch

How do they do it? They have gone into the ninth inning 84 times this year with the lead, and have not Browns to 14-13 on the first play of With the score fied, 6-6, early in once blown it. But, take them into the ninth inning the fourth quarter, Grogan culmi-losing, and you are in imminent danger that the team The Browns took the lead about nated a 92-yard, 12-play drive by with the magic touch will strike again.

"I guess you could say it's a club of destiny, pass from Bernie Kosar to the run-touchdown pass to give New En-Pendleton said, trying to find the right label. "But it ning back Kevin Mack. And there gland a seven-point lead. The Jets took a lot of hard work all year."

plunge. The highlight of the drive matic in the clutch, a 25-year-old third baseman from Cleveland ended the Raiders' was a 49-yard pass from Ken Los Angeles with only four seasons of professional

Hockey

an emergency on the Cardinals. He got three hits in his Cedeno was intentionally walked. brandt all night. They were all off debut, and hit .324 for the rest of the season and Then, Pendleton whipped the bases the end of the bat." KANSAS CTTY, Missouri — "I guess we're from became the resident at third base.

This year, Pendleton lost 84 points on his batting

Leibrandt, who entered the last inaverage. But he didn't lose anything in the clutch. He
aing with a two-hit shutout.

The Cardinals' final rally was so season when the Cardinals were lighting the Mets for brutal a blow for the Royals that

the Cardinals Aug. 28 and started hitting clutch home own team's heroics as something eight innings, they attacked Charlie Leibrandt with runs. "Since I've been here, he's gotten one game- freakish winning hit after another." "The key word is 'clutch,' " said Todd Worrell, the

rookie relief pitcher who has also become an instant star. "Bill Campbell and I were talking about him tonight. He's got to be one of the best clutch hitters in baseball. He rises to the occasion, in the field, at the plate. He makes things happen.

"When you have a ball player with that kind of "When you have a ball player with that kind of scroogie and poked it down the quality, you're not afraid to throw the ball in there. right field line. And Terry just They'll make the plays, they'll turn the double plays." Whitey Herzog, the magician of the year and maybe the manager of the year, said there was a good reason for converting Pendleton from second base to third:

We had Tommy Herr playing second, and felt he'd be here for a while. So, we figured, let's try Pendleton at third. Also, to be honest, he was no Red Schoendienst or Frank White at second. We were going to make Andy Van Slyke the third baseman because we had too many guys in the outlield. Then Willie got hurt last year, we had to move Van Slyke back to the outfield and we brought up Pendleton from Louisville

"He hit .324 right away, played winter ball, married, everything was going great for him. Then this season, I really think he felt the National League was going to be easy. It wasn't, it took him two months to start to hit. But he's been a tremendous clutch player."

Baseball

WORLD SERIES: GAME 2

St, Louis Condinals ab r h 25 35 hr rhi po

"I can't agree with that," Pendleton said in an easy ion the outton. the two turnovers and three more was pulled down at the 2. (UPI) bases, another instant stars on a team of instant stars. great deal to prove, so I tried too hard, if anything punts before the Raiders got the Dolphins 41, Buccaneers 38: In He was an outfielder converted to second base and But, when I wasn't hitting, I tried not to carry my ball back with 2:53 and 60 yards to Miami, Fund Reveix kicked a 43then converted to third base. He was called up to the worries out to the field. Whatever happened,

## Cardinals Rally in 9th Inning To Win Game 2 of Series, 4-2

By Thomas Boswell

KANSAS CITY, Missouri Every couple of generations, the World Series produces a rally this

It is not unusual in the course of a baseball season for a team to come to its last at bat trailing by of victories in the sixth and seventh minth inning of the fourth and last more than a run and still puil out a ninth-inning victory. But the last time it happened in a World Series was in 1929.

You think the Great Depression was bad? You should have seen the Chicago Cubs' fans after the old

without hearing a laugh in this town Sunday night. Trailing, 2-0, and down to their last out, the Cardinals came back to win, 4-2, and take a 2-0 lead in the best-ofseven World Series. No team has ever come back to

win a World Series after losing the two minutes of action.

called it was a soft bases-loaded double into the left-field corner by Terry Pendleton to score the last

tively cut and dried. With two out and Willie McGee, who led off with Then, Pendleton whipped the bases the end of the bat." clean to break the heart of Charlie

even the St. Louis manager, Whitey Herzog, tried to explain away his Pitying Howser, he said: "I guess

sometimes you're not supposed to win a ballgame.... Clark didn't murder his single. It was just a grounder that found its way flared it down the left field line. We didn't really hit any balls good."

Don't bother to ask why Dan Quisenberry, who has 212 saves in this decade, still was in the bullpen while Leibrandt labored. Don't bother because two million Kansas City residents already are lined up outside Howser's office.

Howser insisted that he was "not close at all" to pulling LeibrandL "He was in complete command starting the inning." Howser said. "My coaches and I decidied it was his game to win or lose."

While neither Landrum's nor Pendleton's blows would have hurt a carton of eggs, and while neither

• Leibrandt has only 14 complete games in 100 career starts.

Transition

BASEBALL

American Legae
CHICAGO—Announced they have rethe contract options of Tom Seaver and
Burns, pitchers.

National League
ATLANTA—Signed Claudell Wash

ider, to a one-year contract. BASKETBALL

BASKETBALL
National Basketball Association
SACRAMENTO—Released Eddle N
and Poter Verticeven, turwords, and (
fuston, guard.

Huston, guera.
FOOTBALL
National Football League
CLEVELANO—Wolved Mark Krerow Buora, Activated Bill Contz, olfansive loc

Basketball

NBA PRESEASON

Sunday's Results
Milwoukee 119. Chicogo 112
Detroit 112, New York 94
Philodelphia 103, Washington 102
Dollas 131

Dallas 131, Denver 116 Portland 95, Seattle 85

 Quisenberry has 253 victoriesplus-saves in the 1980s - by far the stance to this game was Philadelgreatest streak of relief pitching in phia's three-run rally for a 3-2 tribaseball history.

Though he gave up two gamelosing hits to Toronto in the Ameri- Chicago Cubs. In 1939, however, can League Championship Series, Quisenberry also got the final outs cinnati, 4-2, entering the top of the Slip-streaming in Pendleton's to force extra innings, then won, 7-

heroic shadow was Landrum who, 4, in the 10th. for the fourth straight game, started in left field in place of the slightly injured rookie Vince Coleman. In the bottom of the seventh, Lan-Philadelphia A's scored three in the drum made a beautiful charge, ninth to win their 1929 Series game.

You could listen a long time Buddy Biancalana, who was trying to score from second on a single by Lounic Smith. Until the ninth, this game was a

perfect illustration of the old adage that baseball is a game in which five minutes of action are crammed into 21/2 hours. Make that about

first two games at home.

"The fatal blow," as Dick game. Starting the fourth inning thowser, the Royals manager, against Danny Cox, Willie Wilson grounded a single to right, George Brett hooked a hit-and-run RBI double over first base and Frank White cracked a run-scoring dou-The box score will be so decep- ble up the alley in left.

"The toughest way to lose a game is the way we lost tonight,"

umph in the fifth and final game of the 1929 World Series against the the New York Yankees trailed Cingame. The Yankees tied the Reds

Neither of those games came at a functure comparable to Sunday night's, in which the Series outcome was truly in doubt. Had the Royals won, the Cardinals might have worried about their rematches with tough lefties Danny Jackson and Leibrandt in Games 4 and 5. Had the Royals won, the Cardinals might have fretted about slumping Joaquin Anduiar pitching in worried about when Coleman, who is still questionable, would reappear in the leadoff hole.

Instead, everybody is praising Landrum (11 for 22 in the postseason). Who cares when Coleman comes back? Can he do better than throw out men at the plate, make sprinting catches and bat .455? In the end, Sunday night's mys-

tery man was Quisenberry. "I won't put myself above the manager and say when I'll pitch." a double, on second, Jack Clark Brett said. Jim Sundberg, the said Quisenberry, who had 45 vic-singled home a run. Tito Landrum Royals' catcher, added: "They tories plus saves and a 2.37 ERA tories plus saves and a 2.37 ERA doubled Clark to third and Cesar didn't hit one ball hard off Lei- this year, despite occasional rough

#### **SPORTS BRIEFS**

#### **Longshot Captures Toronto Classic**

TORONTO (AP) - Nassipour, a longshot who was well behind the leaders for much of the race, rallied in the stretch Sunday to win the \$600,000 Rothmans International thoroughbred race. The victory was worth \$360,000 for the Dogwood Stable in the United States.

Ridden by Jean-Luc Samyn, the 5-year-old chestnut horse moved between the leaders with a few yards remaining in the 1%-mile (2.6through the left side. . . Landrum kilometer) race on the Marshall turf course. Nassipour, bred in Kentucky, just stuck his bat out at a two-strike won by a neck over the favored Sumayr, a French invader, in 2:48 1-5 Triptych, the only filly in the 11-horse field, finished third.

Nassipour, sent off at odds of 25-1, paid \$57,20, \$15.60 and \$8.70, while Sumayr, owned by the Aga Khan, returned \$4 and \$3.40. Triptych, owned by Alan Clore of France, paid \$6.70.
Imperial Choice, the top three-year-old in Canada this year, wound up

fourth after taking a three-length lead at the top of the stretch. Agent Double, another French-owned horse, placed fifth for trainer Alex Head and owner Jacques Wertheimer.

#### Jones, Benoit Win Chicago Marathon

CHICAGO (WP) - Steve Jones successfully defended his title and missed a world record by one second Sunday in racing 26 miles 385 yards (71.2 kilometers) through the streets of Chicago in 2 hours 7 minutes 13 seconds. Joan Benoit Samuelson was first among the women, finishing in 2:21:21. The race was officially known as America's Marathon-Chicago.

Jones, 29, a Welsh corporal in Britain's Royal Air Force, defeated his closest pursuer, Robleh Djama of Djibouti, by almost a full minute. Djama was clocked in 2:08:08 with Rob de Castella of Australia third in In the women's race, Ingrid Kristiansen was intent on preventing a

might have been wise to remember away early and was never headed. Kristiansen, who owns the world best of 2:21:06, ran with Benoit through some fast early going and was within five yards through 19 miles. Kristiansen finished second in 2:23:05 and Rosa Mota of Portugal third in 2:23:29.

#### Edwards Wins as PGA Season Ends

PENSACOLA, Florida (AP) - Danny Edwards posted a one-stroke victory in the \$300,000 Pensacola Open golf tournament Sunday, while Don Pooley captured the 1985 Vardon Trophy for the golfer with the lowest average score over the entire 1985 PGA tour. Edwards carded a 15-under-par 269 with a 4-under-par 67 on the final

round to edge John Mahaffey and Gil Morgan, who tied for second at 270. Alone in third place was Mark McCumber at 271.

Pooley, of Tucson, Arizona, won the Vardon Trophy with a 70.36 average for 97 rounds. Last year's winner was Calvin Peete with a 70.56 average. This tournament at the par 71, 7,093-yard Perdido Bay Resort course was the last on the PGA Tour this year.

#### For the Record

Errol Christie and Mark Kaylor, two leading British boxers who publicly traded punches Oct. 8, were given the go-ahead Monday to proceed with their middleweight bout Nov. 5 in Wembley Arena. (AP)

Brad Gilbert of San Francisco defeated Amos Mansdorf of Israel, 6-3, 6-2, on Sunday to win a Grand Prix tennis tournament in Tel Aviv. (AP)

Jerome Bianchi will replace the injured Serge Bianco in the second and last rugby test match against the touring Japanese squad Saturday in Nantes, French officials announced. Bianchi will be joined by two other

newcomers, Philippe Marocco and Denis Charvet. (UPI)

The Swedish weightlifting association has announced that it will not participate in international meets next year, citing an effort to stamp out doping. The ban was criticized by the national coach, Lars-Erik Kaell-strom, as a financial ploy that will have no effect on doping. (UPI)

#### NFL FOOTBALL SEE YOUR TEAM PLAY **EVERY WEEK!** ORDER BY PHONE OR TELEX AND Wherever you live in the world, you can see the NFL game of your choice every week, just days after the action. PonTel Game of the Week How? PonTel. the NFL's overseas licensee since 1980, videotapes all NFL games in the U.S. and distributes copies of all games to fit all the world's video standards. of all games to fit all the world's video stantarus. Each tape contains the complete, uncut game you want, plus highlights of other games to give you 3 hours of NFL Discontinuous and strict; \$ 2 for far East. Mid-East and Africa; \$ 2 for far East.

just pick up the phone, and you can enjoy a luxury not available to anyone living in the U.S. Any NFL game you want, week after week in your mailbox. Keep each cassette for seven days, and return it in the handy re-usable mailing pouch. Easy, convenient, economical.

ORDER BY PHONE

And for 1985, prices have been lowered again. Half the regular season. 8 complete games, plus highlights of many other games, for just \$ 139.

Additional games each week just \$ 10 each. So order now and join the thousands worldwide who will catch Pon-Tel's NFL this year!

FREE NFL SCHEDULE If you order by this Friday, you'll receive a team-by-team NFL schedule absolutely free. Pay with your credit l card and the first game is sent the same day.

CHARGE YOUR SUBSCRIPTION TO YOUR MAJOR CREDIT CARD. OR SEND THIS COUPON TODAY WITH YOUR CHECK OR CREDIT CARD AUTHORIZATION. The Send me 8 complete NFL games, plus highlights of other games, on rental cassetus for only \$ 159, 1 want to see the ☐ Yes Send me a second complete game each week for oph 5 to each. I want to see: ☐ Hive outside of Europe, 1 add \$ 8 refundable deposit for each cassette Delicase charge my
DAMEX DVISA DEURO DACCESS MASTER Card Nr \_\_\_\_\_ □ BETA □ V7DEO 2000 Video System: Video Standard: D PAL (most countries) French SECAM From Germany, dia 0217-626066

Oilers Defeat Kings for 5th Triumph Los Angeles Times Service INGLEWOOD, California first period Last season, the Edmonton Oilers

League record. The two-time defending Stanley Cup champions are off to another perfect start this season. The Oilers won their fifth

games to set a National Hockey

#### **NHL FOCUS**

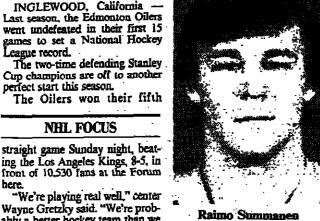
straight game Sunday night, beating the Los Angeles Kings, 8-5, in front of 10,530 fans at the Forum

"We're playing real well," center Wayne Gretzky said. "We're probably a better bockey team than we were last year. The kids are really playing well."

and and two assists Sunday night. goal and two assists.

The rookie left wing Raimo

Summanen of Finland had two man who won the Norris Trophy



it for his big game to his linemates, Gretzky, the NHL scoring leader center Mark Messier and right for the last five seasons and the wing Glenn Anderson, Messier had league's Most Valuable Player for a power-play goal and one assist, the last six, had a power-play goal and Anderson had a power-play bad."

last season, had two goals and two "He played very well," Gretzky assists. Coffey had a first-period games this season and have given New England 20, N.Y. Jets 13 said of Summanen. "He's added goal and added a short-handed up 36 goals, second-worst in the goal in the third period. Coffey has league behind the Detroit Red Nonday's Game Summanen gave a lot of the cred-scored four goals and six assists in Wings' 41.

his last four games. Dave Lumley scored an unassisted goal in the

SUNDAY'S RESULTS

Edmonton. He has a 3-0-0 record this season. The Oilers led, 5-3, after the first Son Diego period, chasing goalie Bob Janecyk, who was starting his third consecutive game. Janecyk allowed Dalles five goals on 14 shots in 20 minutes N.Y. Glosts Philosophia

Grant Fuhr made 41 saves for

of action. When asked why he replaced Janecyk with Darren Eliot, Coach Pat Quinn said, "I wanted to wake Chicogo Detroit up the team."

Janecyk looked very shaky. Cof- Green Boy fey scored his first goal on Janecyk Tompa Boy when the puck hit the boards and went into the nets off Janecyk's skate. Gretzky beat Janecyk with a shot that hit the crossbar and bounced into the net. "I let my team down," Janecyk

said. "Every goal they got was buffolo 2t. Indionapolis 9 had." Eliot allowed two goals in the second period and a short-handed goal in the third.

The Kings have lost five of six

LA Rams 14, Korass City Atlanta 31, New Orleans 24 N.Y. Gionts 17, Westington 19, Winnessets 21, Son Diego 17 Defroit 21, Son Francisco 21

7 0 0 1.000 149 89 3 4 0 .27 150 184 3 4 0 .429 176 140 1 6 0 .143 151 216 SUNDAY'S RESULTS GFL STANDINGS

Emiliary Division
W. L. T. P.F. P.A.
7 7 9 258 348
6 8 0 320 294
6 8 0 324 309
5 9 8 311 354 0 423 274 0 453 255 0 363 308 0 294 432 0 234 356

OCT 23

DCT. 24

WALES COMFERENCE Patrick Division
W L T Pts GF GA
4 2 0 8 26

National Hockey League Standings

SCOREBOARD

Winnipeg
Boschman 2 (4), Bobych (2), MacLean (3),
Turnbull (2), Howerchuk 2 (4), Silk (1); Guinn
2 (3), McDonald (2), Kromm (3), Patierson
(2), Shefs on soal; Coloury fon Howerd 117-14-22; Winnipeg (on Lemelin, D'Amour) 12-Philoseiphia 9 2 3—5
Chicose 8 2 6—2
Kerr (4), Propp 2 (7), D.Brown (1), Poulin (2); Olczyk (3), T.Akurray (2), Shots on sool:
Philoseiphia (on Bosnerman) 14-12-17—3;
Chicogo (on Frosse) 8-19-13—11,
Edmoston 5 2 1—8
Los Anseles 3 6 2—5
Lumisy (1), Summanen 2 (2), Coffey 2 (4),
Gretzky (3), Anderson (5), Messier (3);
Dionne (3), MocLeilan 2 (3), Nicholis (3),
D.Smith (1), Shots on sood: Edmonton (on Janecyk, Ellet) 14-19-79; Los Angeles (on Futr) 19-7-18—44. CAMPBELL CONFERENCE

Football

\* ? > NFL Standings GW RBI--Pencieton (1). DP--5t. Louis 3.
LOB--St. Louis 5. Kansos City a. 58--White
(1), Wilson (1), 5--tetrenoti.
(o-fletded for LSmith in 8th; p-fletd out for
Cox in 8th; c-fletded for Sherizon in 9th; dfiled out for Deviev in 9th; e-grounded into
double play for Blancalona in 9th).

PTTCHING

St. Louis

ip h r er bb so
Cox 7 7 2 2 1 5 East
W L T Pci. PF PA
5 2 0 .714 186 146
5 2 0 .716 156 166
4 3 0 .71 124 129
2 5 0 .286 118 159
1 6 0 .143 87 172 Central 4 3 0 577 134 108 3 4 0 429 152 118 2 5 0 286 211 240 2 5 0 286 119 155 .29 152 118 .286 211 240 .286 119 155

h rerbbso Denver LA. Rolders is 1: 82-3 6 NATIONAL CONFERENCE WORLD SERIES SCHEDULE OCT. 19 5t. Louis 2. Konsos City 1 5 2 D J14 173 115 4 3 0 571 160 119 3 4 0 429 102 104 3 4 0 429 155 186 3 4 0 429 100 151

Konses City (Block 10-15) at \$1. Louis (Tu-3 0 .571 124 159 3 0 .571 155 140 3 0 .500 137 140 x-Kansas City (Jackson 14-12) of St. Lauis OCT. 26 x-St. Louis at Kansas City OCT. 27 x-St. Louis at Kansas City [x-it necessary)

## Snubbing Charles and Di

WASHINGTON — Everyone in Washington is talking about the visit of Prince Charles

That's what you call tough love." I said.

"What makes it even worse is Di and Princess Di in November. Most people are behaving like idiots trying to wangle an invitation to days, and will not allow him to see one of the glittery affairs. I'm happy to report my wife and I couldn't

said to her as we roasted potatoes

in the fireplace. Me neither. If you've seen one prince of Wales you've seen them all."

The thing to do is not answer the phone for the next two Buchwald weeks. Then if Buckingham Palace calls we can

always say we were out." "Suppose they deliver the invitation by hand? I saw a wigged footman in the neighborhood yester-day. He was only two blocks

away. "Don't open the door. Once royalty serves you with an invitation you have to go."

"I don't know why the girls who patronize my beauty parlor are making such a fuss," my wife said. "After all the prince and princess are just like any young married couple having marital trouble."
"How do you know they're hav-

ing marital problems?" "I read in People magazine that Charles and Di aren't getting along. She keeps going out until 4 in the morning and he keeps falling off his horse. They say that Di has fired all of Charles's servants as well as his private secretary."

#### Royal Couple Tackle Myths

United Press International LONDON - Diana, princess of Wales, denied that she was fashioncrazy and a bossy wife, and Prince Charles admitted that he may be growing more "eccentric." while denying press reports that he has dabbled with an Ouija board. The remarks were broadcast Sunday in an ITN television interview, the first of the couple's four-year marriage. The princess flew Monday to Belfast to visit a children's home.

has cut off the prince's contact with all his friends from his bachelor any of his old girlfriends."

"Why would a wife do that?" "I never was big for royalty." I the shy virgin we saw being married

on TV by Barbara Walters."

You never know what is going on behind closed doors." "It wasn't behind closed doors. It was in Vanity Fair."

"What did they say about the prince besides the fact he keeps falling off his borse?"

"He's lonely and bored. The reason is that his mother won't give him anything to do. Queen Eliza-beth is keeping a tight rein on the throne. The prince has no duties

and seems to be out of it." "I'm glad we're not going to any of the parties because we wouldn't have anything to discuss with him." I said.

"You're not supposed to talk to royalty unless they talk to you "Where did you hear that?"
"I read it in Miss Manners's col-

"Well if you can't talk to them what's the big deal about getting invited to a party?"
"The National Enquirer said that although you can't talk, you can stare at them," my wife said.

"Why do people kill to go to that kind of bash?"

"I guess it's just to say they've "Are you sorry you weren't invited?" I asked her.

"Of course not. What woman wants to go to the trouble of buying a brand-new evening gown and silver shoes just to meet the next king of England, when she can stay home in her bathrobe and watch 'Dynasty' on TV?"

That is exactly the way I feel. Let other people fight for two chairs when they go shopping at J. C. Penney's. I'd rather have two seats to a Redskins game. "Did the mail come today?" I asked.

"Yes, it's over there." "Anything in it?"

I peeked out the window. "Maybe the British Embassy doesn't know where we live."

## Downing Street Diarist: An Insider's Portrait of Churchill

By William Manchester WORLD WAR II was barely Wa month old on Oct. 3, 1939, when "Jock," later to become Sir John, Colville, then a 24-year-old civil servant in the Foreign Office. was appointed private secretary to the prime minister at No. 10 Downing Street. Neville Chamberlain was in residence at the time, but seven months later the House of Commons turned to

Winston Churchill A new book, "The Fringes of Power," (Norton, \$25), Colville's "10 Downing Street Diaries," is largely Churchill's story. Except brief periods (including D-Day) when Colville braved the prime minister's wrath and flew as a Royal Air Force fighter pilot. he was almost constantly at Churchill's side

Written with precision and clarity, "The Fringes of Power" is a treasure for scholars and, for the general reader, a compelling narrative. A wartime rule forbade the keeping of written personal records, but Colville was a compulsive diarist. So he kept the accumulating volumes of his diary in a safe place at No. 10. This is an abridged version of the original, still under seal at Churchill Col-

lege, Cambridge,

joved Trollope.

This diarist was no fringe spectator. He was in the cockpit of action, a trustee of delicate confidences, and as time wore on he became a man of sound judgment whose suggestions were weighed and often adopted. At Trinity College, Cambridge, he had been awarded first-class honors in history, and his subsequent performance in the Middle East as a junior diplomat had been brilliant. He found diversion in Milton. Keats. Shelley, Byron, Lord Chesterfield and Lord Rosebery's essays and like Churchill he en-

In the 1930s the privileged class still dominated His Majesty's governments; Colville met every patrician standard. He was a Har-millan as "finicky and probably a rovian, the cousin of a viscount: he opened each sunlit morning was "an opportunist." with a brisk gallop through Richmond Park and lunched at the Travellers, White's or the Turf; his grandfather had been a friend of Churchill's father; he was a frequent guest of Queen Mary, midable Clementine, he noted: whose close friend and lady-in-

waiting was Colville's mother.



Ray Driver The Washington Pos

For any diarist who hopes that ill-judged as they are decisive." his work will live, discretion lights Colville had been an enthusiastic supporter of appeasement (lat-er Churchill would taunt him as a the way to dusty death. Like Boswell, Colville never hesitated to set down rumors, gossip, his own prejudices and his judgments of "Munichist") and even after the outbreak of war he had deplored a others, which he later found unregovernment white paper on German concentration camps, calling liable. He described Harold Macit a "sordid document calculated little insincere." Duncan Sandys to appeal to people's lowest instincts... After all, most of Fringes of Power" is dedicated to the evidence is produced from prejudiced sources, and it is in Lady Soames, Churchill's daughter Mary; when he first met her any case undesirable to arouse she struck him as "rather supercilpassions."

During the "Bore War" of the winter of 1939-40 he acknowledged that Churchill was "the only man in the country who

sal respect" and would probably become prime minister before the war's end, but added that "judg-ing from his untrustworthiness and instability, he may, in that case, lead us into the most dangerous paths." When King George VI (who shared such doubts) handed Churchill the seals of office, Colville quoted R. A. Butler as saying the post had been "sold to the greatest adventurer in modera political history . . . a halfbreed American."

However, once the new prime minister had rallied the dispirited, defeatist country, Churchill's conquest of Colville's heart began. Nine months later, the diarist wrote of Churchill: "it is an interesting spotlight on No. 10 last winter that he should have been regarded with such dislike and distrust." By then Colville had been all but adopted by the Churchill family. He frequently dined with them, and was privy to family secrets and familial celebra-Throughout the war, Churchill

went about heavily armed. Colville describes how, puffing on a cigar, he fired his revolver and Mannlicher rifle at ranges up to 300 yards, and "despate his age, size, and lack of practice, he acquitted himself ... with com-mendable accuracy." While England stood alone, he thought that everyone in the nation should share his belligerent conviction that "A Hun alive is a war in

Learning at dinner that Adolf Hitler had poisoned his dog, mmr-dered his wife and killed himself, and that his corpse lay in his ruined Reichskanzei garden, en-veloped in flames, Churchill reflected for a moment and remarked: "Well, I must say he was perfectly right to die like that." In the hands of gifted men, dia-

ries may approach the level of literature. Perhaps nothing written about the fall of France in 1940 is so gripping as Colville's entries between May 10, when Churchill became prime minister as the German Wehrmacht knifed through Belgium and Holland into France, and May 31, when Colville wrote of Dunkirk: "One of the world's greatest defeats is being redeemed by an outstanding achievement of . . . gal-

lantry." The accounts he set down

inaccurate. Frequently they omit key developments. "But that was all that anyone in England knew at the time." And it is this which gives them their extraordinary sense of immediacy.

Colville portrays Churchill as an incomparable lighter, gener-ous to the conquered but inconsiderate of his staff, a user of men who discarded them without a thought, incapable of apologizing though charming those he had hurt, ruthless - even cruel - yet a statesman of soaring vision. England and its allies defeated

the Axis powers, but the Chur-chillians lost the empire. Its knell had tolled from time to time during the war, and Colville reveals that Churchill had not been deaf to it. As early as Jan. 16, 1940, a diary entry ends: "For some rea-son no subject is more boring to the average Englishman than the British Empire." On Aug. 30, 1941, Churchill learned that the Spitfires and Hawker Hurricanes that had won the Battle of Britain were piloted by students from state schools, not schoolboys from the elite private schools, he said: "They have saved this country; they have the right to rule it." And on another occasion he told Colville he was reconciled to a postwar Labor government. In fact, he could never face a

defeat with equanimity, and as the general election of 1945 loomed he once more became the old party warhorse. By then his place in history was assured, however, and his sense of humor kept him buoyant until the terrible depression of his last years. At the last, when he told Colville his death was imminent, he added that "he could not help wondering whether the government above might not be a constitutional monarchy." If so, he said, the Almighty might "send for him" and ask him to form a government. He relished the pros-

William Manchester, who is writing the second volume of "The Last Lion," a two-volume biography of Winston Churchill, is adjunct professor of history and writer-in-residence at Weslevan University. This is excerpted from an article he wrote for The Wash-

#### PEOPLE

#### Bologna Theater to Drop Lyubimov as Director

Yuri Lyubinov will not be kept as head of Bologna's Arena del Sole theater, its owners announced Sunday. The Emilia Romagna theater association said a "munual lack of confidence" had led them not to renew Lyubimov's contract. The director, 68, called the group "an association of bureaucrats exactly like those of the Soviet Union," and said their management "knows nothing about theater." He still plans to stage a play by Pushkin at the Arena del Sole next week, as scheduled. Lyubimov founded Moscow's Taganka theater in 1964, after a dispute with Soviet drama chiefs, and was dismissed from there in March 1984. He was subsequently stripped of Soviet citi-zenship. Lynbimov has been living in the West since early in 1983, but never asked for political asylum.

and ocial in cive on he cily-one the court on the cily-one the ior out u's nin did cily over the cil

Stanislav Bunin, 19, was awarded first prize by an international jury Saturday in the 11th Chopin international piano competition in Warsaw. Bunin, a second-year student at the Peter Tchaikovsky conservatory in Moscow, is the first Soviet pianist to win the prestigious contest for young pianists since the 4th Chopin competition in 1949, when the first prize was shared by a Russian and a Pole, Marc Laforet, 19, a student at the Conservatoire National Supérieur de Musique in Paris, was second and Krzysztof Jablouski, 20, a third-year student at the Karol Szymanowski academy of music in Katowice, Poland, was third. About 120 pianists from 17 to 28 years old entered the competition, which began Oct. 2. The competition is held every five years in Warsaw.

Nancy Reagan returned to Broadway on Sunday, singing on stage with her old friend Mary Martin during a celebrity-filled tribute to the actress. "Sitting up there in that box and watching all these professional singers doesn't make this easy," Mrs. Reagan said before joining Martia in a number from "Late Song," a Broadway musical in which they performed together in 1946. "I don't go around the White House singing," she said. The first lady's appearance at the Shubert Theater was the finale of a benefit for the Theater Collection of the Museum of the City of New York.

> REAL ESTATE TO RENT/SHARE

> > COUNT WOTTAIN

years, Mountainzon, Maregaine 81-479-2626, Telest 299985,

DOMESCH, For the best furnished flots and house. Consult the Specialists Philips, Key and Lesse. Tel. South of Port 302 '8111; Nath of Park 222 5135. Teles. 27646 PESDE G.

MAYFAIR, LLDKISHY AFAIRTMENTS. Funor Properties, Tels Landon 01-629 1798. Telex 26300F HANK UK G.

YOUR REAL ESTATE

AGENT IN PARIS

562-7899

74 CHAMPS ELYSES 8th

Studio, 2 or 3 room apartment.

One mouth or more. LE CLAREGE 359 67 97.

-0

#### ANNOUNCEMENTS SUBSCRIBE to the ENTERNATIONAL HERALD TRIBUNE AND SAVE.

As a new subscriber to the international Herald Tribune, you can save up to half he newstand price, depending on your country of residence.

IN ASIA AND PACIFIC tontact our local distributor or

ANNOUNCEMENTS AW FIRM for US social security prob IF YOU CANNOT HAVE A CHID, contact Noel P. Keon-Altorney-Leoding Authority on Alternatives to Inter-879, 930 Mason, Dearborn, MI 48124 USA 313-278-8775.

ALCOHOLICS ANONYMOUS in English, Paris (daily) 634 57 65. Rome 678 03 20.

#### MOVING ALLIED VAN LINES INT'L

OVER 1300 OFFICES WORLDWIDE USA Affied Van Lines Int'l Corp (0101) 312-681-8100

PARIS Desbordes International GENEVA: (01) 343 23 64
FRANKFURT Services, LMLS. (069) 250 DUSSELDORF/RATINGEN (02102) 45023 LM.S. MUNICH

ONDON Americans
(01) 953 3636
(Coll for Affect's free estimate LONDON

MOVING CONTINEX. Small & medium move INTERDEAN baggage, cars worldwide. Call Ch lie: Paris 281 18 81 (neor Opera). WHO EISE FOR YOUR NEXT INTERNATIONAL MOVE FOR A REE ESTIMATE CALL AMSTERDAN: ATHENS: BARCELONA:

(071) 59,93,24 (01)961,12,12 (03)6523111 (02241)64062 (0421)170591 (022)720,95,63 (956)863144 (06)90)2001 (022)43,85,30 (01)961,41,41 FOR SALE [01]961.41.43 [01]671.24.50 [06]]7072016 [089]1415036 [08]]7801622 [3]0249000 [06]5269342 [0222]955520 [01]363.20.00 461235

RE DE CAVALLO (Corsea). Land for Bargaries' construction from F600,000. Land for villas construction from F800,000. Promotion Measart Le Ruhi 1 Promenade des Anglois, Nes 0,000. Tal: 93 88 37 37. Ta. Immozer ILE DE CAVALLO (Corsico), Bergaries', 70 sq.m., ready to move in. From F1,400,000. Promotion Mazort, "La Ruti" 1 Promesode des Anglais, Nice 06000. Tel: 93 88 37 37. Thi Immozer 461235.

ious." Of Mary's mother, the for-

"We talked a good deal of poli-tics, about which her views are as

MOVING

REAL ESTATE

International Business Message Center

FRENCH PROVINCES COTE D'AZUR Overlooking Cap Ferret boy, 6-bed-room villa, 3,400 sq.m. flet land. Pool house, swimming pool, parameter sea view. Phenicia, 31 rue de la Buffa, Nice. Tal: [73] 87 22 01. PROMOTION MOZART, French Riv era Read Estate Agency. Specialists in beautiful apparents and villas from Cornnes to Meyeron. Nice 06000. Place Maccart (53) 87 08 20. Hotel Meriden. (73) 81 48 80, Surecou du Ruhi: (73) 37 37 Teles: IMMOZAR 461235

REAL ESTATE

FOR SALE

20 1 10000: IMMULEAK 4012D
COTE D'AZUR MOUGRNS. Bargain.
Provengal villa in a residential area, 4
bedrooms, pool. ½ on core land, 15
minutes from the sea, 20 minutes from
Nice Airport. P2,400,000. Coll Mont
for all destate of £93 81 91 99. SSI, 47
La Croisette, 06400 Cannes.

OPPORTUNITIES

C.C.M. LTD Companies formed U.K. & worldw. including late of Man, Turks & Colo languilla, Paniesso and Little

For further information, please co us at - 5 Upper Church St., Dougla

DOBDOGNE. Old 16th century for-tress hause, renovated, very beculiful spot, 6 ha. woods 8 meadows. F1,100,000. Agence Port Royal, 13 rue Lindbergh, 78760 Voisins Le Bix. PARIS & SUBURBS

FOR SALE

FRENCH PROVINCES

BATON 704 55 55 TELEX BATON 630855F

4th NOTRE DAME. Superb view, idea pied-o-terre, facing south. 544 37 40

**DIAMONDS** 

DBLADY Factory soles of Louse Cel Discoords Lange Hernelalsett 29, Antwerp Belgium, Tel: 323/2327203, tbs 35243

INVESTMENTS

FOCH 300 SQ.M.

Near VICTOR HUGO-FAKANDERE Find-s-terre, furnished, modern, porting. F3,300,000. Tek 562 03 03

FOR LONG TERM BANK arbitray U.S., direct applicants require of tools with lenders or fund manage no brokers please, Principal only on ply to: Ref. BBG, No. 36 rue of Hellenes, 1050 Brussels, Belgium. OFFICE SERVICES YOUR BEST SWISS BUSINESS BASE

IN ZURICH RULLY INTEGRATED
BLISINESS SERVICES
CLOSE TO FINANCIAL CENTER
furnished Offices / Conference Rooms
Telephone / Telest / Mail Services
World Processing / Translation
Company Formation
INTERNATIONAL OFFICE
32 Remnweg, CH-8001 Zurich
falt 01 / 214 61 11, The 81256 RNOF
MEMBERR WORLD-WIDE
BUSINESS CENTRES

ZURICH-ZURICH-ZURICH

THE FINANCIAL CENTER

YOUR INTEGRATED BUSINESS
SERVICES COMPANY

YOUR OFFICE AWAY FROM HOME
Business Services Consult Corp.
Bohnholstervices Cansult Corp.
Tal: 01/211 92 07 Th: 813 062 8SIC.

GENEVA KARSTENS BUSINESS SERVICES
Fully equipped offices to revi. Domicilication (max), teles, fax, phona), secretoriof services & soles administration.
(125, 5 few de Chane, 1200 Genevus
Tel: (22) 95 17 33, the 426388 1035 YOUR OFFICE IN PARIS: TBLEX, ANSWERING SERVICE, secretory, errords, moilton, live 244/day, Tel. PAT: 609 95 95. IMPETUS + ZURSCH + 252 76 21, PHONE / TELEX / TELESRAMS. OFFICES FOR RENT

> ETOILE **FURNISHED OFFICES** VERY HIGH CLASS

MONTE CARLO

INTERNATIONAL CLASSIFIED REAL ESTATE FOR SALE PARIS & SUBURBS MONCEAU 100 SQ.M.

LOVELY RECEPTION + REDICOOM High closs building, sun, **GEORGE V** LOVELY DUPLEX 80 SQ.M. EMBASSY 562 16 40

EXCEPTIONAL ON GUAL OF SEINE FACING ILE ST LOUIS

Parthouse, Eving, dining, 4 bedrooms, 3 boths, office, moid's room, 1600 so.m. seroce, fontable view over Paris. High price. Visit: Grandian every day smaysh Solurday offernoon and Sundays. 16 Gua des Celestins, 75004 Paris

+ 250 sq.m. garden, high closs, erfect candison, moids room, por g. freestone huilding. TELEPHONE 603 64 40

XVI TROCADISTO - VICTOR HUGO 260 sq.m., lovely wood panelling, 4 bedrooms, high floor, parking, Tel: 562 03 03

AVENUE MONTAIGNE, very high

class building, 110 squra, large sying bedroom, garage. Tel. 720 27 17 / 720 79 62. ST GERMAN DES PRES, 16th cort. panthose, 110 sq.m. 329 42 94 Short/long larm reviets. Morket Suiter Scrift Copuriment. P850,000. Tel. 544 41 79, MSE 114 Canada. (416) 862-1096

SECRETARIAL POSITIONS AVAILABLE

VISIT AMBASSADOR PARK AND BE CONVINCED For Information GLOBE PLAN S.A. Av. Mon-Repos 24, CH-1005 LAISANDE Switzerland Tel. [21] 22 25 12. Th. 25 185 MRUS CH. lutary figt to reat, 8 ricase, 2 recap-ficin, formal diving, 3 bedrooms, 1½-boths, garage, separate office, 20 sp.m. very representative, Tel (39) 73 78 07. (10 am-5pm). Broker Enquiries Walcome PARIS ARRA FURNISHED SWITZERLAND Embassy Service LEYSEN: residence les frènes

**REAL ESTATE** 

MALLORCA

MBASSADOR PARK

PARADISE FOR THE HAPPY FEW

Overlooking a splendid Alpine pasona-na, 30 min. from Montreux and Lake Genera by not. 30 min. from Montreux and Lake Genera by cor. you can own quality residences with indoor swimming pool and fitness footbless in or ideal environment for lessure and sports [50, golf, etc.] - Faconcing of low St. rotes up to 80% mortgages. Please conclusts. Beeldence has fruence, 1854 Leyein SWITZERLAND. Tel. (025) 34 11 55 Tel. 456 120 RLAI CH

REAL ESTATE

CANADA

SHORT TEBER STAY. Advantages of a hotel without inconveniences, find of home in nice steplies, one bedroom and more in Paris, SORELINA 80 nea de l'Université, Paris 7th; 544 39 40 TO RENT/SHARE Page 12

FOR MORE **CLASSIFIEDS** 

SECRETARIAL POSITIONS AVAILABLE

EXECUTIVE

BUNGLIAL MENCH-ENGLISH High level, experienced. English mother tongue. Tel: Mane Prof., 246 37 79

HEM OF ENGLISH LAWYERS in Paris has a vecesory for a bilegard secretary with English mother forgus, English shorthand a necessity, length shorthand on odvantage, Telephone. 267 56 79.

NOT Seesa.

BNT'L FREM seeks English specifing sec-ratory, French not strictly required but o place. Experience on word processor required, Seed CV to DR, 15, See du 4 Suphembre, 75002 Puris.

CURTURAL CENTER meds bilinguel secretary (English mother tengue). Send CV to More Lebeau, American Center, 261 Bd Rospol, 75014 Paris.

SECRETARIES AVAILABLE

**SECRETARIES** 

#### International Secretarial Positions

SECRETARIAL POSITIONS AVAILABLE APPLE COMPUTER INTERNATIONAL TYPIST HYPSI

BNGLISH
mother forque,
Howing severity years experience,
formise with word processors
(SRM, Visiolande, Burrougha), well
educated & howing high level side.
Proposed solary will not be less than
178,000 per canon. This position is
located in Paris.
Please send your captication,
Under ReLITHICS, to:
AFPEC CONSEL,
35 rue de le Boele,
75008 Poris. PART-TIME

**SECRETARY** th mother tengue, fluent in Franci working with [Apple] computer to cases post-time in our destrollions sales depostment, Come bite the APPLE

Sand C.Y. letter and photo to Francoist Bovorvic - Apple Computer Internation al - 7, rue de Chartres, 92200 Neutil INTERNATIONAL COMPANY

NEOT LEVALLOIS

TORWOY Storium

BOOKS SECRETARY

The DIRECTOR of an INTERNATIONAL ADVERTISING AGENCY (Foris 17th) seeks ENGLISH MOTHER TONGUE, experience of word processors appreciation its legal director. C.V. to Nº 47308 COFAP 39 rue de l'Arcade 75008 Paris who will forward. SECRETARY rench or English, must speak Englis Rollon or Sponish appreciated

Independently retrom and ou-duries + some accounting. Aptitude for figures Establish worldwide contacts with ease in English Start spon

MINIERVE SER'S for AMERICAN PRINTS in PARES.
English, Bolgion, Dutch or German secretories, knowledge of Franch required, English shorthand. Billinguid listeds. Write or phrase. 138 Avenus Victor Hugo, 75116 Paris, France. Tel: 727 61 69.

BILINGUAL EXECUTIVE SECRETARY French shorthand, Experience, nd CV. to: Secretariot D'Isola 2000 33 Av. Mac-Mahon, 75017 Paris, France, PARIS INIT'L CORPORATION & look

PARES ROYL CORPORATION is look-ing for a young English mother-tonguis secretory. Requirements for-English of French with strong skills in English dictation reportion, Posic duties, will require typing, leider capacitions, reacquistoper, Personatiny & flushility to adopt to dealing with left during one day-to-day basis, on case, Cones, dates should send gair CV. to Box 2876, Person Virtuals, 7221 Neully Cades, Proton

**OVERSEAS** Throughout the world we introduce di-ents to first-class secretaries whose in-guestic and secretarial stills have been sporoughly based. If you are on em-ployer, contact us for the best advice. Secretaries - call as to orrange on inter-view in London.

International Secretaria.

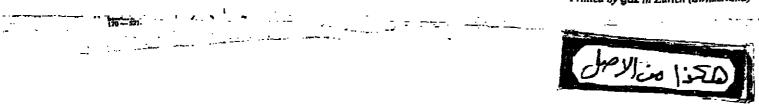
174 New Bond Street, London WI July 17407 7200

Escrutarian Committeents. RANDSTAD Specialized in BUINGUAL AGENCY THE BEINGUAL

HOSTESS, SWITCHECARD, TYPEST, later, bringed Franch-English, seeks state position Poris. Box 267 2 Heads fribuna, 92521 Newly Carles, Fronce and Seeks position participations.

LOOKING FOR FOR BILLINGUAL per-sonnell Call the apperts GR INTERIA Mrs Report 736 82 30 Fors

Printed by gdz in Zurich (Switzerland)



SUN, N.Y. TIMES - Euroje delivery.
Write Keyser, POB 2, B1000 Brussels.
Or call our Agency European offices:
GRANGUET:
GRANGUET: HAVE A NICE BRITHDAY! BOKEL Stbylle, Schine, Fronz, Frontzisko, Geli, Florentine, Anije, Sigrid, Betimo, Fierrot. HAVE A NECE DAY! BOKEL Have onion day! Bokel. HAVE A NICE BERTHDAY! BOKEL HAVE A NICE BERTHDAY! BOKEL ntersational Hereld Tribuse 5 Tai Sang Commercial Buildi 24–34 Hennessy Road HONG KONG Tel: HK 5–286726 HAVE A NICE BIRTHDAY, BOKELI Ottifie. MANY HAPPY RETURNS, BOKEL. The Herold Tribune Classified Stoff. **Last Chance for 6 Months** Now try the Lottery with only **80,000 Tickets** 121st 44,900 winners **WINNING CHANCES: 1:2** Yes, only 80,000 tickets participate in the 121" Austrian Lottery, bringing YOU closer to BIG WINS like these: 1st Prize: US \$ 624,000.00 2nd Prize: US \$ 312,000.00 3rd Prize: \$ 260,000.00 2 Prizes of \$ 208,000.00 2 Prizes of \$ 156,000.00 2 Prizes of \$ 104,000.00 31 Prizes of \$ 52,000.00 35 Prizes of \$ 26,000.00 PLUS 44,825 Other Cash Prizes up to \$ 15,600.00 Total Prize Money: \$ 22,089,680.00 Your winning chances are the best worldwide, since one out of

every two tickets wins at least the cost of the ticket. All winnings paid out tax-free in any currency, anywhere.
 For your protection, the Austrian Lottery is under strict government control. Make a date with luck! Order now, using coupon below, your ticket(s) for the 121\* Austrian National Lottery PROKOPP INTERNATIONAL the official distributor for the Austrian National Lottery. (Since 1913) A-1061 Vienna, Austria. 29 Mariahilfer Str. Please send .... Full ticket(s) at US \$ 438.00 each ..... Half ticket(s) at US \$ 219.00 each

........ Quarter ticket(s) at US \$ 109.50 each valid for all 22 Weekly Drawings of the 121" Austrian National Lottery beginning Nov. 11", 1985. For the mailing of all winning lists, I add US \$ 12 for Overseas Airmail Postage (or US \$ 8 within Europe).

I enclose total payment of US\$ with check payable to J. Prokopp. Please send further information.

Name Address City/Country ~ (Please cont clearly) OMORROW . MAIL TODAY . WIN TOMORROW . MAIL TODAY

\_\_\_\_

ATTENTION EXECUTIVES rucian your overess message in the International Herald In-burse, where more than a third of a million readers world-wide, most of what are in business and industry, will read it. Just tales, or (Paris 613593) before 10 a.m., en-suring that we can tales, you back, and your message will appear within 48 bours. The rate is U.S. \$9.80 or local equivalent per line. You must include complete and verifi-able billing address. BUSINESS

**OPPORTUNITIES** LET'S DRINK TO YOUR HEALTH.

LET'S DRIANK TO YOUR HEALTH.
TESTROM is placed to emounce the BACT-O-CUTOR a water sterifizer that destroys bacterus, was and other micro-organisms harmful to your health. The BACT-O-CUTOR features small size and weight, a portable model for brevel or table top, a fined model for permanent installation and very low 10 world power consumption. Unit open-roles on 220 volts 50 or 60 cycle power (sclagitor for 110 volts available at additional cast). The BACT-O-CUTOR dishapped in the desire of the consumption of the power special consumption. The open consumption of the power special consumption white the desire of the desire of the consumption. WATER RESHNER filter of granulated activated charactor (G.A.C.) which removes bad actors and teste at well at obserbag tract chemicals finding this power of the consumption of the control of the c

OFFSHORE & UK LTD COMPANIES hcorporation and management in UK
tile of Man, Turks, Anguillo, Channel
blands, Poname, Liberia, Gibratior and
most office officient areas.

© Confidential advice
Impassable ovolubility
Nomines services
Boar estimates
Boar estimates
Accounting & administration
Mail, telephone & teler
Free explanatory boolder frens:

Free Explanatory boolder from SELECT CORPORATE SELECT CORPORATE SELECT G. Head Office Mr. Freement, Dougles, Isle of N Tel. Dougles (16424) 22718
Telex 62854 SELECT G. London Representation London Representative 2-5 Old Band Sr., London WI 101-493 4244, Tk: 28247 SCSLDN BLISINESSES & REAL ESTATE
Business soles, commercel, inclusivid &
readerful red estate soles & lecaes,
Property monogement & business de-velopment. Write with your require-ments & finoncoal specs to:
Hirson Rooby & Business Brokers,
1479 Jeffrey Rd. #270,
Irvine, Colifornio 92714 USA,
Tel: 714-651-8030; Tb: 590194.

BUSINESS **OPPORTUNITIES** DID YOU REALIZE PROFITS ON FUTURES MARRIESS DURING THE LAST YEARS? If not, consider speculative investment on futures markets, portfolia managed by a highly professional brokerage company which is a member of U.S. and U.K. exchances. by a highly professional brotstrage company which is a member of U.S. and U.K. sechanges.

ANHALIZED AVERAGE PROFIT OVER THE LAST TWO YEARS 21% Track record auchted by a well known international audit company. No mergin colls up to initial investment.

Accounts fully segregated. For further information aid. GOUD HILL Lousance, Tel: 00412/1/20 58 31, Lousance, Tel: 00412/1/20 58 31, Lousance, Tel: 00412/1/20 58 31, Buenas Ares, Tel: 00541/313 61 46. To receive a brachure free of charge, Write-GOLD HILL CROUP Run du lan D'or 4 1003 Lousance, Switzerland. Broker enquires invited

FINANCIAL TIMES

AT HOME OR AT WORK IN THE NETHERLANDS Amsterdom, Delft, Endhoven, Groningen, Hoorlem, The Hogue, Heemstede, Lesden, Leiderdorp, Oegstgeest, Rotterdom, Roswyk, Wassanaar, Utrecht.

For subscription details, please correct.
FT Amsterdam (020) 23 94 30 or the 1627 7
Europe's Business Newspaper

NO RISK - HIGH RETURNS

US civil angineer with 25 years French Rivero resitor expenence will purchase, improve and resell properties in Commission costed. Profits will first remunerate your capital of 12% and bolonice will be spit 50% - 50%. Normal returns 30% to 40% Some punctual ventures: over 100% No risks morbed. Large surface and exastlers major bank references. Teles: 461.425 France or call Mr. Serge [93] 4305.49 before 10 cm or other 10 pro local time r (73) 38.30.40 during working hours.

UNIQUE OPPORTUNITY Established company requires addissorted copital to explair revolutionary technological beaching the result of the PANAMA COMPANIES FORMED by professionals - \$650 - deal - direct -increase privacy - save money. PMA 8ax 6-3396, El Dorada, Panama 6, RF

BANCING AND investment Advisors worted - excellent contingeon, 878, 73 New Bond St, London W1, England

LONDON
Fiduciary & Irust services | Company formations & desciplination | International tax | Bank accounts established General business odince & assetance JPCR, 17 Widegate St, London El 7H Tel: 01 377 1474. Tbs: 873911 G U.S.A. BUSINESS. Specialist in USA Business, Investments and Immigra-tion. Contool: Abroings-Hormor, P.C., 60 State St., Baston, MA 02109 USA. Tel. 617-522-1330 or telest 951014 PRSTBOSTON.

PINEST INVESTMENT NEWSLETTER.
Award-winning left Heavy Schulz Leiter, \$50 for froil subscription, FBIC, P.O. Box 381, CH-1001 Lousanne, Switzerland. DELAWARE, PANAMA, Libero, Corporations from US\$150. Phone: (1624) 229733/ 20240, Telev: 628352 IS(AND G, (via UK). **BUSINESS SERVICES** 

BEAUTIFUL PEOPLE UNLIMITED INC. U.S.A. & WORLDWIDE complete personal & business servi providing a unique collection of latented, versatile & multilingual individuals for all social & promptional occursions. 212-765-7793 212-765-7794 330 W. 56h St., N.Y.C. 10019 Service Representatives Needed Worldwide.

FOR ANY KIND OF BUSINESS re-search & information obout Greece is business opportunities (morkets, indus-tries, lows, etc., contact Mr. Dembroot Tsjota, 11 Cholleon Street, S46 31, Solomica, Greece. HOW TO GET A 2nd PASSPORT, report 12 countries prolyzed. De-tails: WMA, 45 Lynchurst Terroce, Suite 57, Central, Hong Kong. PROVEN PROFITS from US dollar collogue. Details: WMA, 45 Lynchun Tae, Suite 58, Hong Kong. DIAMONDS

DIAMONDS
Your best buy.
Fine dicreation on uny price range
of lowest wholesale prices
direct from Antwerp
center of the dispond world.
Full gestrance.
For free price list while
Joudnin Goldenstein
disponentiagent
Established 1928
Pelificantished 62, 8-2018 Actives
Belgium - Tel. (22 3) 734 07 51
The 71777 yil b. At the Diamond C
Heart of Antwerp Diamond indu

CONFERENCE ROOM SECRETABLAT - TELEX TEL: PARIS (1) 727 15 59 DIAMONDS OFFICES FOR SALE

> SEVERAL AIR CONDITIONED
> OFFICES for sole, from 100 to
> squa, that can be divided according
> to a modern, learn
> building with parking facilities. AGEDI 26 bis Bd Princesse Charlotte MC 98000 Monaco Tol: (93) 50 66 00 Tales 479417 MC

2411.18

Dat. 15